

A. U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT SETTLEMENT STATEMENT	B. TYPE OF LOAN	
	1. <input type="checkbox"/> FHA 2. <input type="checkbox"/> FmHA 3. <input type="checkbox"/> Conv. Unins. 4. <input type="checkbox"/> VA 5. <input type="checkbox"/> Conv. Ins.	
	6. FILE NUMBER: 0003166521	7. LOAN NUMBER:
	8. MORTGAGE INS CASE NUMBER:	

C. NOTE: *This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.*
1.0 3/98 (0003166521 / 29)

D. NAME AND ADDRESS OF BUYER: County of Hidalgo 300 West Hall Acres Ste G, Pharr, TX 78577	E. NAME AND ADDRESS OF SELLER: Hidalgo County Irrigation District No. 2 P.O. Box 6, San Juan, TX 78589	F. NAME AND ADDRESS OF LENDER:
G. PROPERTY LOCATION: Not known McAllen, TX 78501 Lot(s): 6, Block: 15 Steele & Pershing Not known McAllen, TX 78501 Lot 1, Block 16 Steele & Pershing	H. SETTLEMENT AGENT: Sierra Title of Hidalgo County, Inc. PLACE OF SETTLEMENT: 3401 N. 10th Street McAllen, TX 78501	I. SETTLEMENT DATE: DISBURSEMENT DATE:

J. SUMMARY OF BUYER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BUYER:	
101. Contract sales price	48,432.00
102. Personal property	
103. Settlement charges to buyer (line 1400)	1,078.50
104.	
105.	
<i>Adjustments for items paid by seller in advance</i>	
106. City/Town taxes	
107. County taxes	
108. Assessments	
109.	
110.	
111. "NO TAX PRORATIONS"	
112.	
120. GROSS AMOUNT DUE FROM BUYER	49,510.50
200. AMOUNTS PAID BY OR IN BEHALF OF BUYER:	
201. Deposit or earnest money	
202. Principal amount of new loan(s)	
203. Existing loan(s) taken subject to	
204.	
205.	
206.	
207.	
208.	
209.	
<i>Adjustments for items unpaid by seller</i>	
210. City/Town taxes	
211. County taxes	
212. Assessments	
213.	
214.	
215.	
216.	
217. "NO TAX PRORATIONS"	
218.	
219.	
220. TOTAL PAID BY/FOR BUYER	0.00
300. CASH AT SETTLEMENT FROM/TO BUYER:	
301. Gross amount due from Buyer (Line 120)	49,510.50
302. Less amount paid by/for Buyer (Line 220)	()
303. CASH FROM BUYER	49,510.50

K. SUMMARY OF SELLER'S TRANSACTION	
400. GROSS AMOUNT DUE TO SELLER:	
401. Contract sales price	48,432.00
402. Personal property	
403.	
404.	
405.	
<i>Adjustments for items paid by seller in advance</i>	
406. City/Town taxes	
407. County taxes	
408. Assessments	
409.	
410.	
411. "NO TAX PRORATIONS"	
412.	
420. GROSS AMOUNT DUE TO SELLER	48,432.00
500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	
503. Existing loan(s) taken subject to	
504. Payoff of first mortgage loan	To:
505. Payoff of second mortgage loan	To:
506.	
507.	
508.	
509.	
<i>Adjustments for items unpaid by seller</i>	
510. City/Town taxes	
511. County taxes	
512. Assessments	
513.	
514.	
515.	
516.	
517. "NO TAX PRORATIONS"	
518.	
519.	
520. TOTAL REDUCTION AMOUNT DUE SELLER	0.00
600. CASH AT SETTLEMENT TO/FROM SELLER:	
601. Gross amount due to Seller (Line 420)	48,432.00
602. Less reductions due Seller (Line 520)	(0.00)
603. CASH TO SELLER	48,432.00

L. SETTLEMENT CHARGES

700. TOTAL COMMISSION Based on Price			\$	@	%	PAID FROM BUYER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
Division of Commission (line 700) as Follows:							
701.	to						
702.	to						
703. Commission Paid at Settlement							
The following persons, firms or corporations received a portion of the real estate commission amount shown above:							
704.	to						
800. ITEMS PAYABLE IN CONNECTION WITH LOAN							
801.	Loan Origination Fee	%	to				
802.	Loan Discount	%	to				
803.	Appraisal fee		to				
804.	Credit report		to				
805.	Lender's inspection fee		to				
806.	Mortgage insurance application fee		to				
807.	Assumption fee		to				
808.			to				
809.			to				
810.			to				
811.			to				
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE							
901.	Interest From	to	@	\$	/day		
902.	Mortgage insurance premium	for	month	to			
903.	Hazard insurance premium	for	year	to			
904.		for	year	to			
905.			to				
1000. RESERVES DEPOSITED WITH LENDER							
1001.	Hazard insurance	Months	@	\$	per Month		
1002.	Mortgage insurance	Months	@	\$	per Month		
1003.	City property taxes	Months	@	\$	per Month		
1004.	County property taxes	Months	@	\$	per Month		
1005.	Annual assessments	Months	@	\$	per Month		
1006.		Months	@	\$	per Month		
1007.		Months	@	\$	per Month		
1008.		Months	@	\$	per Month		
1100. TITLE CHARGES							
1101.	Settlement or closing fee	to	Sierra Title of Hidalgo County, Inc.			500.00	
1102.	Abstract or title search	to					
1103.	Title examination	to					
1104.	Title insurance binder	to					
1105.	Document preparation	to					
1106.	Notary fees	to					
1107.	Attorney's fees	to					
	(includes above item numbers:)				
1108.	Owner's policy premium	to	Sierra Title of Hidalgo County, Inc.			512.00	
	(includes above item numbers:)				
1109.	Lender's coverage						
1110.	Owner's coverage	\$ 48,432.00			512.00		
1111.	State of Texas Policy Guaranty Fee (O)	to	Texas Title Insurance Guaranty Association			3.00	
1112.		to					
1113.	E filing fee (B)	to	Sierra Title of Hidalgo County, Inc.			3.50	
1114.		to					
1115.		to					
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES							
1201.	Recording fees: Deed	\$ 60.00;	Mortgage		Releases	60.00	
1202.	City/County tax/stamps: Deed				Mortgage		
1203.	State tax/stamps: Deed				Mortgage		
1204.		to					
1205.		to					
1300. ADDITIONAL SETTLEMENT CHARGES							
1301.	Survey	to					
1302.	Pest inspection	to					
1303.		to					
1304.		to					
1305.		to					
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)						1,078.50	0.00

HUD-1, Attachment

Buyer: County of Hidalgo
300 West Hall Acres Ste G
Pharr, TX 78577

Seller: Hidalgo County Irrigation District No. 2
P.O. Box 6
San Juan, TX 78589

Lender:

Settlement Agent: Sierra Title of Hidalgo County, Inc.
(956)682-8321

Place of Settlement: 3401 N. 10th Street
McAllen, TX 78501

Settlement Date:

Disbursement Date:

Property Location: Not known
McAllen, TX 78501
Lot(s): 6, Block: 15
Steele & Pershing

Not known
McAllen, TX 78501
Lot 1, Block 16 Steele & Pershing

Not known
McAllen, TX 78501

County of Hidalgo

Hidalgo County Irrigation District No. 2

BY: _____
Valde Guerra, Executive Officer

BY: _____

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

Sierra Title of Hidalgo County, Inc.
Settlement Agent