

**ORDER OF THE COMMISSIONERS COURT OF HIDALGO COUNTY EXTENDING  
DEPOSITORY CONTRACT**

**STATE OF TEXAS           §**

**COUNTY OF HIDALGO   §**

**WHEREAS**, the Commissioners Court negotiated an extension of the term of Hidalgo County's Depository Contract in accordance with applicable statutes; and

**WHEREAS**, the County's Depository Contract with Lone Star National Bank rather than expiring on May 9, 2017 shall be extended for two (2) years with an expiration date of May 9, 2019.

**NOW THEREFORE**, on motion duly made, seconded and adopted BE IT ORDERED by the Commissioners Court that Lone Star National Bank, Depository, located in Hidalgo County, State of Texas, being a bank as that term is defined in Section 116.001 (1) of the Texas Local Government Code (the "Bank") and Hidalgo County, Texas agree to extend for an additional two-year term from May 10, 2017 to May 9, 2019, the existing terms and conditions for banking services and rates except for such extension time period all accounts of Hidalgo County will earn on the average collected balances kept at the Bank an interest rate of Seventy-Five percent (75%) of the U.S. Treasury 13 week bill rate which rate will be determined by taking the average of the "investment rate" from the weekly auctions for the immediately preceding month using [www.treasurydirect.gov](http://www.treasurydirect.gov) to obtain the values. Such interest rate will have a cap of 1.50% (rates will need to increase by more than 150 bps over the next two years for the cap to be triggered). All Hidalgo County accounts will continue on account analysis earning interest, no earnings credit will be earned for account analysis. All other terms and conditions of the existing Depository Contract in effect from May 9, 2015 through May 9, 2017 remain unchanged and in effect.

**PASSED, APPROVED, ADOPTED, SIGNED AND ORDERED** this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
Ramon Garcia, County Judge

ATTEST:

\_\_\_\_\_  
Arturo Guajardo, Jr., County Clerk

AGREED AND ACCEPTED on behalf of Bank this the \_\_\_\_ day of \_\_\_\_\_, 2017.

Lone Star National Bank

By: \_\_\_\_\_  
Signature of authorized Bank Officer

Its: \_\_\_\_\_  
Title of Authorized Bank Officer

ACKNOWLEDGMENT

Acknowledged before me in Hidalgo County, Texas, on \_\_\_\_\_  
\_\_\_\_\_, 2017, by \_\_\_\_\_ bank officer of the Depository named in the  
preceding document, for the Depository.

(SEAL)

\_\_\_\_\_  
Notary

Notary Public in and for Hidalgo County,  
Texas