

HIDALGO COUNTY, TEXAS  
PURCHASING DEPARTMENT - FIXED ASSETS DIVISION  
DEPRECIATION FORM

HIDALGO COUNTY PURCHASING DEPARTMENT FIXED ASSET DIVISION  
PCT. 3 DRAINAGE EQUIPMENT FAIR MARKET VALUE  
Revised

Prepared By: Juan M. Alvarado  
Requested By: Linda Flores  
Date: 5/15/2017  
Research Conducted by: Gabriel Navarro

Asset Number	Description	Hist Cost	Acq Date	Acq. Year	Last Depr. Year	Life Expectancy	Last Depr. Usage (yrs)	Residual Value 10%	Depreciable Value	Yearly Depreciation	Current Depreciation	Current Value (After Depr.)	Book Value (w/ Residual)
37203	4AEX 8X12 Aluminum Trench Box	\$10,750.00	5/25/2010	2010	2016	10	6	\$1,075.00	\$9,675.00	\$967.50	\$5,805.00	\$3,870.00	\$4,945.00
37204	4AEX 8X12 Aluminum Trench Box	\$11,750.00	5/25/2010	2010	2016	10	6	\$1,175.00	\$10,575.00	\$1,057.50	\$6,345.00	\$4,230.00	\$5,405.00
49948	8AEX 8X24 Aluminum Trench Box	\$20,000.00	10/10/2009	2009	2016	10	7	\$2,000.00	\$18,000.00	\$1,800.00	\$12,600.00	\$5,400.00	\$7,400.00

Total Historical Cost \$42,500.00

\$4,250.00 \$38,250.00

\$24,750.00 \$13,500.00 \$17,750.00

[A]

Historical Cost - Residual Value = \$38,250.00

COMPARATIVE VALUES

Asset Number	Description	Online Search
<i>Based on Similar Specs</i>		
37203	4AEX 8X12 Aluminum Trench Box	\$ 5,000.00
37204	4AEX 8X12 Aluminum Trench Box	\$ 5,000.00
49948	8AEX 8X24 Aluminum Trench Box	\$ 12,000.00
<b>Total</b>		<b>\$ 22,000.00</b>

[ B ]

RECOMMENDED FMV

[ A ] Book Value	[ B ] Online Search	Suggested FMV (A+B/2)
4,945.00	5,000.00	4,972.50
5,405.00	5,000.00	5,202.50
7,400.00	12,000.00	9,700.00
<b>\$ 17,750.00</b>	<b>\$ 22,000.00</b>	<b>\$ 19,875.00</b>

Note: "Comparing the values between Allen Trench Safety company and the Book Values" indicated in the Hidalgo County Fixed Asset Records, it is suggested that the FMV for the Trench Boxes listed above, is **\$ 19,875.00**