

Home / Financial Calculators / Lease Calculator

Req # 343161

Lease Calculator

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Fix Rate
 Fix Payment

Product/Property Value
 Residual Value
 Lease Term years
 months
 Monthly Payment

Calculate

Result

Interest/Return Rate **6.616%**
 Total of 36 Monthly Payments **\$3,480.48**
 Total Interest **\$331.48**



Principal
 Interest

Mortgage Rate: 30 year fixed, all points, Credit score 740, 2.99% down

Financial Calculators

Mortgage	Loan
Auto Loan	Interest
Real Estate	Take-Home-Paycheck
Payment	Retirement
Amortization	Investment
Currency	Personal Loan
Inflation	Lease
Finance	Mortgage Payoff
Refinance	Budget
Income Tax	More Financial Calculators

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\$1,174/month **APR: 3.865%** [Next >](#)
 Points: 0 Rate: 3.865%
 Fees: \$0 Lock: 30 days 877-407-3813
 Jun. 12

\$1,176/month **APR: 3.875%** [Next >](#)
 Points: 0 Rate: 3.875%
 Fees: \$0 Lock: 30 days 877-643-6301
 State Lic # 244476 NMLS # 244476 Jun. 12

\$1,140/month **APR: 3.794%** [Next >](#)
 Points: 1 Rate: 3.625%
 Fees: \$2,648 Lock: 30 days 877-643-6301
 State Lic # 244476 NMLS # 244476 Jun. 12

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What is a Lease?

A lease is a contract made for the use of an asset. It is made between a lessor (the owner of the asset) and a lessee (the person who wants to use the asset).

You will hear the most about leasing houses and cars, but you can lease anything. Businesses routinely lease all sort of equipment, because the effect on the bottom line and on tax is favorable.

There is a considerable difference between leasing an asset and renting it. A lease contract is a strictly binding business agreement. The two parties make the agreement and neither one can deviate from its terms (without some very exceptional reason). Lease an apartment for three years, and you owe the rent on that apartment for the next three years month by month, and if you don't pay it, you will incur serious penalties.

This is very different from renting an apartment. Most rental contracts are covered by much more considerate terms for the tenant, who can move out early; arrange late payment in some cases, etc. That is why it is unusual for a landlord to lease an apartment to an individual – the laws covering rental contracts are better protection for both tenant and landlord. However, should a business seek an apartment to use, perhaps, for executives who visit the city from time to time, a leasing agreement might be favorable.

When agreeing to a lease, you will almost certainly be asked to make a deposit to cover risk of damages and non-payment. It should be clearly stated in the lease that the deposit is refundable.

Leasing a Car

The most common form of leasing seen today is automobile leasing. This is not because leasing a car is cheaper than buying one – on the contrary, overall it's more expensive. But auto leasing has two principal benefits that make it very popular despite the expense: You can always drive a fairly new car, and it's always under warranty; and, for the same budget, you can often get a larger, more luxurious, better-equipped car.

Lease Calculator

REQ# 343341

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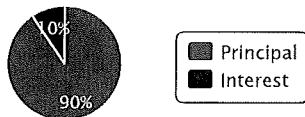
Fix Rate
 Fix Payment

Product/Property Value
 Residual Value
 Lease Term years
 months
 Monthly Payment

Calculate

Result

Interest/Return Rate **6.614%**
 Total of 36 Monthly Payments **\$5,710.68**
 Total Interest **\$543.68**



Mortgage Rate: 30 year fixed, all points, Credit score 740, 2.75% down

Financial Calculators	
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Payment	Retirement
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Currency	Personal Loan
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Finance	Mortgage Payoff
Refinance	Budget
Income Tax	More Financial Calculators
Financial Weight Loss Math Pregnancy Other	

 State Lic # 244476	\$1,176/month Points: 0 Fees: \$0 NMLS # 244476	APR: 3.875% Rate: 3.875% Lock: 30 days Jun. 12	Next > 877-643-6301
 State Lic # 1071	\$1,123/month Points: 1.1 Fees: \$1,462 NMLS # 1071	APR: 3.637% Rate: 3.500% Lock: 30 days Jun. 12	Next > 877-210-6855
	\$2,034/month Points: 1.1 Fees: \$3,275	APR: 9.402% Rate: 9.125% Lock: 30 days Jun. 12	Next > 877-210-6845

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