

RESOLUTION NO. _____

A RESOLUTION BY THE HIDALGO COUNTY COMMISSIONERS COURT AS THE GOVERNING BODY OF HIDALGO COUNTY, TEXAS EXPRESSING SUPPORT FOR THE APPLICATION OF PHARR INNOVATION PARTNERS, LP TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2018 COMPETITIVE NINE-PERCENT HOUSING TAX CREDITS TO DEVELOP AFFORDABLE RENTAL HOUSING AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, Pharr Innovation Partners, LP, and its affiliates (the “Applicant”) brought to the Hidalgo County Commissioners Court as the Governing Body of Hidalgo County, Texas (the “County”) a proposal to develop an affordable rental housing community named El Rancho Blanco Apartments (the “Housing Community”) to be located at 1000 E Rancho Blanco Road, extraterritorial jurisdiction of the City of Pharr, Hidalgo County, Texas 78577 (“Development Site”).

WHEREAS, the Applicant has advised the County that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for an allocation of 2018 Competitive 9% Housing Tax Credits (“HTC”) for the construction and development of the Housing Community.

WHEREAS, the County believes that the development of the Housing Community will be beneficial to the County and its residents and desires to evidence its support for the Housing Community and to provide a loan, grant, reduced fees or contribution of other value that equals \$500.00 for such development.

NOW, THEREFORE, BE IT RESOLVED BY THE HIDALGO COUNTY COMMISSIONERS COURT AS THE GOVERNING BODY OF HIDALGO COUNTY, TEXAS, that:

1. The findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as a part of this Resolution.
2. The County, acting through its Governing Body, hereby confirms that it supports the proposed development of the Housing Community on the Development Site and HTC Application #18211.
3. The County, acting through its Governing Body, hereby confirms that it will provide a loan, grant, reduced fees or contribution of other value that equals \$500.00 to the Housing Community.
4. This formal action has been taken to put on record the opinions expressed by the County on the date set forth below.

5. The County, acting through its Governing Body, hereby authorizes, empowers, and directs Arturo Guajardo, Jr., Hidalgo County Clerk to attest this Resolution on behalf of the County and to certify these resolutions to TDHCA.

DULY RESOLVED by the Hidalgo County Commissioners Court as the Governing Body of Hidalgo County, Texas, on this the _____ day of _____, 2018.

APPROVED:

By: _____
Ramon Garcia, County Judge

ATTEST:

By: _____
Arturo Guajardo, Jr., County Clerk