

2018 Planning Calendar Hidalgo County

Date: 08/16/2018 09:29 AM

Date	Activity
April-May	Mailing of notices of appraised value by chief appraiser.
April 30	The chief appraiser prepares and certifies to the tax assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value.
May 15	Deadline for submitting appraisal records to ARB.
July 20 (Aug. 30)	Deadline for ARB to approve appraisal records.
July 25	Deadline for chief appraiser to certify rolls to taxing units.
May 16, 2018	Certification of anticipated collection rate by collector.
August 14, 2018	Calculation of effective and rollback tax rates.
August 21, 2018	Submission of effective and rollback tax rates to governing body.
July 17, 2018	72-hour notice for meeting (<i>Open Meetings Notice</i>).
August 21, 2018	Meeting of governing body to discuss tax rate; if proposed rate tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.
August 26, 2018	Publish the Notice of Property Tax Rates by September 1 or the 30th day after the first date that the taxing unit has received each applicable certified appraisal roll. Notice must also be posted on the county's website.
August 27, 2018	72-hour notice for public hearing (<i>Open Meetings Notice</i>)
September 4, 2018	Public hearing.
September 14, 2018	72-hour notice for second public hearing (<i>Open Meetings Notice</i>)
September 18, 2018	Second public hearing (may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.
September 21, 2018	72-hour notice for meeting at which governing body will adopt tax rate (<i>Open Meetings Notice</i>)
September 25, 2018	Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by Sept. 30* or 60 days after receiving certified appraisal roll, whichever is later.
September 26, 2018	County tax assessors publish on their website a 5 year summary of the tax rates for each taxing unit fully or partially located within the county.

*Tax Code Section 81.06 directs that if a date falls on a weekend, the deadline is extended to the following regular business day

2018 Governing Body Summary #1A*

Benchmark 2018 Tax Rates

Hidalgo County

Date: 08/14/2018 11:47 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5978	\$200,224,678	
One Percent \$100 Tax Increase***	\$0.603778	\$202,078,801	\$1,854,123
One Cent per \$100 Tax Increase***	\$0.607800	\$203,326,255	\$3,101,577
Notice & Hearing Limit****	\$0.5978	\$200,224,678	\$0
Rollback Tax Rate	\$0.6387	\$212,910,130	\$12,685,452
Last Year's Tax Rate	\$0.5800	\$194,703,870	\$-5,520,808
Proposed Tax Rate	\$0.0000	\$14,812,367	\$-185,412,311

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HIDALGO COUNTY

A tax rate of \$0.0000 per \$100 valuation has been proposed by the governing body of Hidalgo County.

PROPOSED TAX RATE	\$0.0000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5800 per \$100
EFFECTIVE TAX RATE	\$0.5978 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Hidalgo County from the same properties in both the 2017 tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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