



AI-68406
CC - REGULAR

Purchasing Department 28. A. 1.
Hidalgo County

Meeting Date: 01/29/2019

Submitted For: Marty Salazar, PURCHASING DEPT.

Submitted By: Tanya Delira, PURCHASING DEPT.

Department: PURCHASING DEPT.

Information

CAPTION

Presentation for discussion, consideration and approvals in connection with: Bank Depository Agreement including but not limited to, the following:

A. Authority to Advertise Bank Depository and/or Remittance Processing Agreement pursuant to Texas Local Government Code, Chapter 116 (Vernon 1988 and Supp. 1999), "Depositories for County Public Funds" (copies of Chapter 116 and proposed ad copy attached hereto);

B. Approval of the proposed advertising dates for Bank Depository Agreement - Application/Specifications Packets are as follow:

February 02, February 09 and February 16 with acceptance date for bank applications/proposals [delivery to the County Judge] at Hidalgo County Commissioners Meeting of March 12, 2019;

C. Appointment or designation of "Evaluation Committee" to score and evaluate Bank Depository Applications timely delivered/filed/received by County Judge at HCCC:

1. Hidalgo County Investment Committee (comprised of the County Treasurer, County Judge, & Budget Officer) including Purchasing Department, Executive Office and County Tax Assessor/Collector as consultants to Evaluation Committee:

- a. _____
- b. _____
- c. _____
- d. _____
- e. _____

BACKGROUND

Proposed schedule of events
1st Advertisement 02/02/2019
2nd Advertisement 02/09/2019
3rd Advertisemetn 02/16/2019
Bid Opening Date 03/12/2019

Fiscal Impact

<u>CALENDAR YEAR:</u>	<u>ACCT. #:</u>
<u>FUNDS AVAILABLE Y/N?:</u>	<u>MATCHING FUNDS Y/N?:</u>

BUDGETARY IMPACT:

Fiscal impact is in the eventual terms negotiated with best bank application.

Attachments

- Tax Memo Specifications
- Draft Contract

legal approval
MEMO
specifications

Form Review

Inbox	Reviewed By	Date
Purchasing - Internal	Marty Salazar	01/25/2019 04:07 PM
Budget & Management	Veronica Ortiz	01/25/2019 04:16 PM
Final Approval	Monica Salinas	01/25/2019 05:58 PM
Form Started By: Tanya Delira		Started On: 01/09/2019 09:10 AM
Final Approval Date: 01/25/2019		