

2019 Governing Body Summary #1A*

Benchmark 2019 Tax Rates

Hidalgo County

Date: 08/14/2019 02:55 PM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5788	\$205,343,573	
One Percent \$100 Tax Increase***	\$0.584588	\$207,243,469	\$1,899,896
One Cent per \$100 Tax Increase***	\$0.588800	\$208,626,048	\$3,282,475
Notice & Hearing Limit****	\$0.5788	\$205,343,573	\$0
Rollback Tax Rate	\$0.6211	\$219,228,441	\$13,884,868
Last Year's Tax Rate	\$0.5800	\$205,737,470	\$393,897
Proposed Tax Rate	\$0	\$15,353,942	\$-189,989,631

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without publishing Texas Comptroller's Notice 50-819 and holding two public hearings (Notice 50-818 must still be published). It is the lower of the rollback tax rate or the effective tax rate.