

Requisition

Req # 00398776

PO #

Date: 07/30/19

Bill To:

Vendor: 211567

GE CAPITAL INFORMATION TECHNOLOGY SO:
 RICOH USA, INC.
 P.O. BOX 650073
 DALLAS TX 75265

Ship To: 389th District Court
 100 N. Clossner, 2nd Floor
 Edinburg Tx 78539

Contact:

956-318-2080

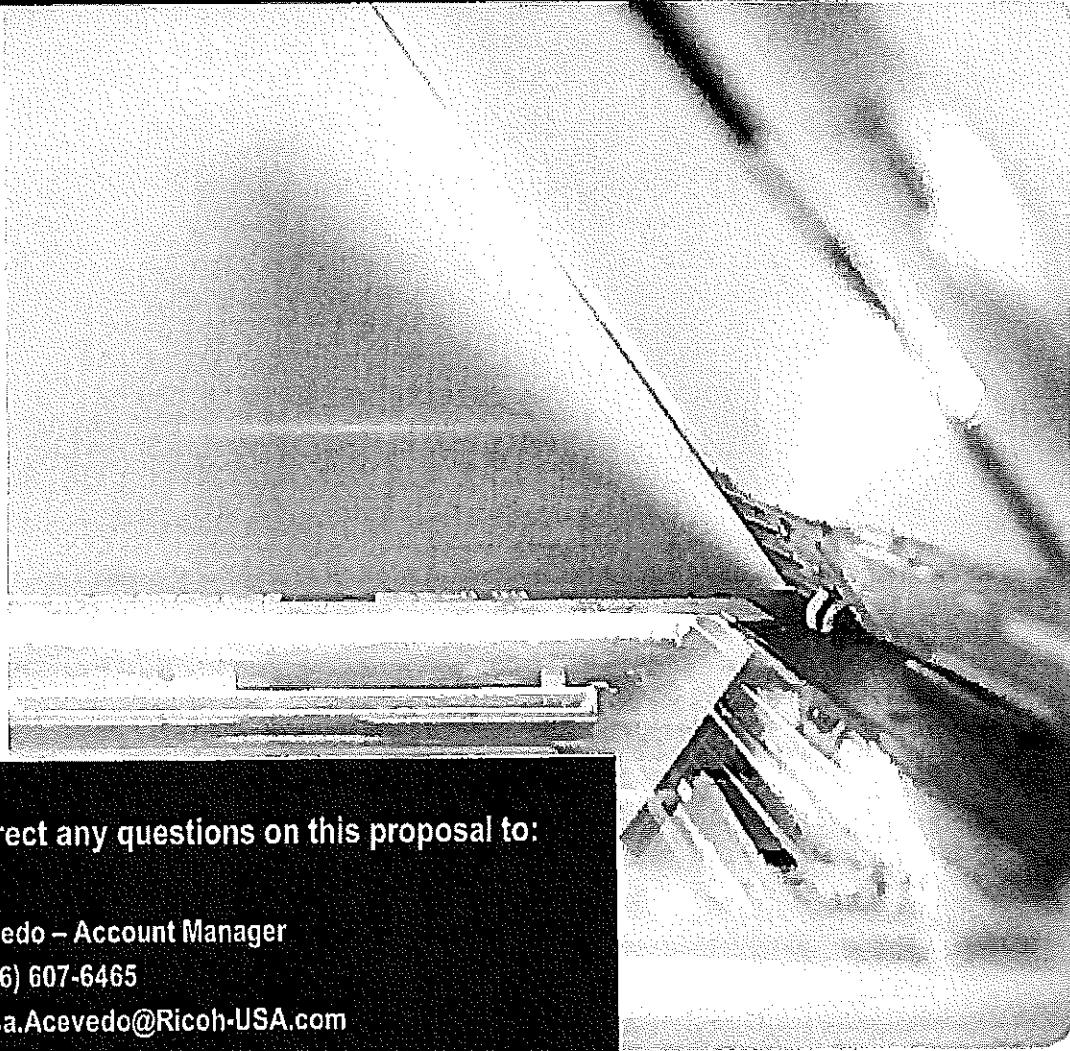
Contract No: DIR-TSO-3041

Special Instructions:

| QUANTITY | UOM | DESCRIPTION | UNIT PRICE | AMOUNT |
|----------|-------|---|--------------------|--------|
| | | 5 MONTHS REMAINING IN FISCAL YEAR: 08/01/19- 12/31/19 LEASE AND SERVICE TERM 48 MONTHS GOLD SERVICE INCLUDES: PARTS, LABOR, TONER & STAPLES *To the extent permitted by the laws and Constitution of The State of Texas, equipment is to be leased in accordance with the terms and conditions of State of Texas Department of Information Resources Contract No. DIR-TSO-3041 Appendix D Master Lease Agreement. It is acknowledged and agreed that this Purchase Order constitutes a "Schedule" as defined in the Master Lease Agreement. | | |
| | | DO NOT DUPLICATE ORDER | | |
| 4.00 | MONTH | CO NEW 48 MONTH (CAPITAL LEASE FOR A RICOH IMC4500 - #418309 WITH SERVICE) | 104.96 | 419.84 |
| 4.00 | MONTH | CO ESP XG-PCS-15D | 3.84 | 15.36 |
| 4.00 | MONTH | CO Network & Scan Connect - Seg BC4 / #PS-NWSCBC4 | 6.36 | 25.44 |
| 4.00 | MONTH | CO LCIT PB3290 | 12.82 | 51.28 |
| 4.00 | MONTH | CO Fax Option Type M37 | 8.92 | 35.68 |
| 4.00 | MONTH | CO Service (2,000 B/W impressions monthly) | 13.80 | 55.20 |
| 1.00 | LOT | CO OVERAGES BILLED QUARTERLY - B/W @ \$0.0069 and Color @ \$0.0428 | 100.00 | 100.00 |
| | | <u>Account No</u> | <u>Encumbrance</u> | |
| | | 9-1100-412-00-008-001-0-430 | 55.20 | |
| | | 9-1100-412-00-008-001-0-610 | 100.00 | |
| | | 9-1100-412-00-008-001-0-780 | 547.60 | |
| | | | Freight | .00 |
| | | | Total | 702.80 |
| | | REPORT ROAD HAZARDS 1-866-HCR-SAFE OR 1-866-427-7233 | | |

Authorized By: _____

www.ricoh-usa.com



Please direct any questions on this proposal to:

Aissa Acevedo – Account Manager

Mobile: (956) 607-6465

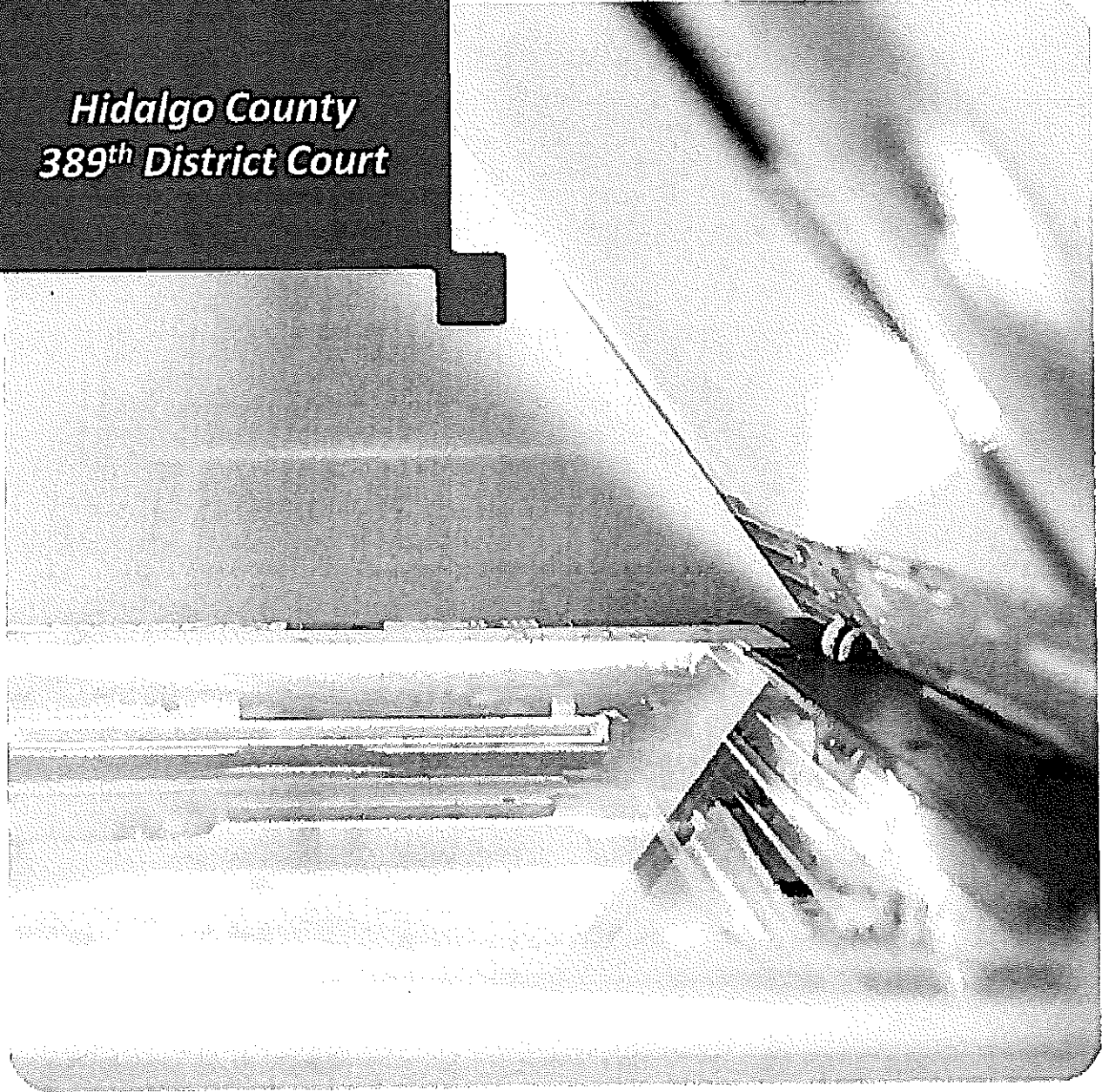
Email: Aissa.Acevedo@Ricoh-USA.com

Proprietary and Confidential Statement—The enclosed materials are proprietary to Ricoh Americas Corporation and Ricoh reserves all right, title, and interest in and to such materials. The terms, conditions, and information set forth herein are confidential to Ricoh and may not be disclosed in any manner to any person other than the addressee, together with its officers, employees, and agents who are directly responsible for evaluating the contents of these materials for the limited purpose intended. These materials may not be used in any manner other than for such limited purpose. Any unauthorized disclosure, use, reproduction, or transmission is expressly prohibited without the prior written consent of Ricoh. These materials summarize a proposed equipment and/or services solution. They are intended for informational purposes only to assist you in your evaluation of Ricoh as a potential business partner. These materials do not represent an offer or a binding agreement.

RICOH
imagine. change.

**Upgrade Proposal for
Document Copying &
Printing Solutions**

***Hidalgo County
389th District Court***



PREPARED BY:

Aissa Acevedo – Account Manager

Mobile: (956) 607-6465

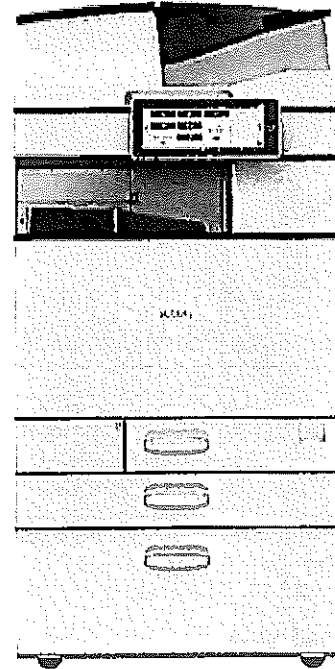
Email: Aissa.Acevedo@Ricoh-USA.com

Proposal Submitted: July 29, 2019

RICOH
imagine. change.

Ricoh IMC4500

Color and Black/White Multifunctional Device



Key Features

- 45-PPM monochrome and color Copy/Print Speeds
- 10.1" Soft Key Smart Operation Panel with integrated USB/SD Card ports for Scan To/Print From functionality
- 220 Sheet Single Pass Document Feeder
- 2,300-sheet paper capacity
2 – 550 Sheet Paper Trays
1 – 1,000 x 2 Large Capacity Internal Rotating Tray
With 100-Sheet Bypass
- Fax Option Enabled
- Configured to Print & Scan -Providing both black & white and color scanning Scan-to-Email, Scan-to-Folder, Scan-to-URL and Network TWAIN Scanning
- DOSS (Data Overwrite Security System) For ISO 15408 Compliance
- Energy Star® compliant

DIR Contract - Investment Details for Either Purchase or 48 Month Lease

| Equipment Breakdown | DIR Purchase Pricing | DIR 48 Month Pricing | Budget Code |
|--|----------------------|----------------------|-------------|
| Ricoh IMC4500 #418309 | \$3,875.85 | \$104.96 ✓ | 780 |
| ESP XG-PCS-15D | \$151.13 | \$3.84 ✓ | 780 |
| Network & Scan Connect – Seg BC4 / #PS-NWSCBC4 | \$250.00 | \$6.36 ✓ | 780 |
| LCIT PB3290 | \$503.98 | \$12.82 ✓ | 780 |
| Fax Option Type M37 | \$350.61 | \$8.92 ✓ | 780 |
| Equipment Totals | \$5,131.57 | \$136.90 | |
| Service (2,000 B/W impressions monthly @ \$0.0069) | | \$13.80 | 430 |
| Service (0 Color impressions monthly @ \$0.0428) | | \$0.00 | 430 |

GRAND TOTAL PER MONTH \$150.70

Pricing Components Include: Equipment, Delivery, Installation, Operator Training, Maintenance, Toner, Staples and Service performed by Ricoh Customer Service Technicians (You will incur no additional charges for parts or labor).

05 MONTHS REMAINING IN FISCAL YEAR: 08/01/19-12/31/19

State of Texas DIR Contract Number: DIR-TSO-3041

48 MONTH LEASE AND SERVICE TERM

GOLD SERVICE INCLUDES: PARTS, LABOR, TONER & STAPLES

*To the extent permitted by the laws and Constitution of The State of Texas, equipment is to be leased in accordance with the terms and conditions of State of Texas Department of Information Resources Contract No. DIR-TSO-3041 Appendix D Master Lease Agreement. It is acknowledged and agreed that this Purchase Order constitutes a "Schedule" as defined in the Master Lease Agreement.

*Bill To / Ship To:

Hidalgo County – 389th District Court

100 N. Closner Blvd,

Edinburg, TX 78539

Contact: Ailynn Skinner/ 956-318-2080 / ailynn.skinner@co.hidalgo.tx.us

RICOH
imagine. change.

Capital/ Operating Lease Log 2019

| Insell Date | Serial No. | Lease End Date | CC Date | Agenda No. | Dept No. | Department Name | REQ No. | Co-op Contract No. | Model | Equipment Monthly Pmt | Title Xfer at End of Lease? (Y/N) | Bargain Purchase | Lease Term in Months | Est. Economic Useful Life in | Total Principal Pmts Over Lease Term | FMV of Leased Equip. at Lease Inception - CASH PRICE | Capital or Operating Lease? (Calculated Field) | Not to exceed 15% Interest |
|-------------|------------|----------------|---------|------------|----------|-------------------------|----------|--------------------|--|-----------------------|-----------------------------------|------------------|----------------------|------------------------------|--------------------------------------|--|--|----------------------------|
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385358 | | MPC9555P | \$ 206.56 | N | N | 36 | 60 | \$ 7,495.16 | \$ 6,413.76 | Capital Lease | 9.80% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385359 | | MPC9555P | \$ 206.56 | N | N | 36 | 60 | \$ 7,495.16 | \$ 6,413.76 | Capital Lease | 9.80% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385358 | | MPC9555P | \$ 218.56 | N | N | 36 | 60 | \$ 7,904.16 | \$ 6,837.97 | Capital Lease | 9.80% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385357 | | US COMA 400009732 | \$ 195.56 | N | N | 36 | 60 | \$ 7,040.16 | \$ 5,735.00 | Capital Lease | 13.84% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385357 | | US COMA 400009732 | \$ 208.50 | N | N | 36 | 60 | \$ 7,491.60 | \$ 6,781.61 | Capital Lease | 6.58% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385358 | | CS-3255d | \$ 208.50 | N | N | 36 | 60 | \$ 7,491.60 | \$ 6,781.61 | Capital Lease | 6.58% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385358 | | MPC95042X | \$ 104.56 | N | N | 48 | 60 | \$ 6,297.60 | \$ 4,506.07 | Capital Lease | 14.05% |
| 2/12/2019 | 6270 | 1/17 | | | | Auditors | 385358 | | CS-3005 | \$ 643.09 | N | N | 48 | 60 | \$ 40,488.32 | \$ 32,889.00 | Capital Lease | 10.55% |
| 3/5/2019 | 6224 | 27 | | | | County Court #7 | 388787 | | M735038P | \$ 313.70 | N | N | 48 | 60 | \$ 15,097.80 | \$ 12,068.08 | Capital Lease | 11.25% |
| 3/26/2019 | 6295 | 12 | | | | 464th District Court | 388881 | | MPC8505X WILL BE REPLACED WITH (INCC500) | \$ 137.00 | N | N | 48 | 60 | \$ 6,580.80 | \$ 5,187.41 | Capital Lease | 12.62% |
| 4/9/2019 | 6294 | 10 | | | | 430th District Court | 390351 | | INCC500 | \$ 146.04 | N | N | 48 | 60 | \$ 7,009.92 | \$ 5,490.72 | Capital Lease | 12.53% |
| 4/9/2019 | 6294 | 10 | | | | 430th District Court | 390351 | | 5P3300N | \$ 34.50 | N | N | 48 | 60 | \$ 1,243.08 | \$ 1,243.08 | Capital Lease | 14.85% |
| 4/9/2019 | 6294 | 16 | | | | Treasurer's | 391238 | | CB070H | \$ 248.28 | N | N | 36 | 60 | \$ 8,938.08 | \$ 8,571.00 | Capital Lease | 3.12% |
| 4/9/2019 | 6294 | 16 | | | | Treasurer's | 391240 | | BQSDN | \$ 63.30 | N | N | 36 | 60 | \$ 1,938.44 | \$ 1,938.00 | Capital Lease | 0.59% |
| 4/9/2019 | 6294 | 16 | | | | Treasurer's | 391241 | | BQSDN | \$ 53.29 | N | N | 36 | 60 | \$ 1,918.44 | \$ 1,938.00 | Capital Lease | -0.59% |
| 4/9/2019 | 6294 | 340 | | | | Health & Human Services | 391032 | | MPC8003 | \$ 484.89 | N | N | 36 | 60 | \$ 16,976.04 | \$ 14,448.02 | Capital Lease | 8.37% |
| 4/23/2019 | 6297 | 413 | | | | Auditors Court | 391231 | | MPC8505P | \$ 165.07 | N | N | 36 | 60 | \$ 5,945.32 | \$ 5,080.14 | Capital Lease | 10.48% |
| 5/7/2019 | 7016 | 210 | | | | Planning Department | 391579 | | MPC8505P | \$ 146.04 | N | N | 48 | 60 | \$ 7,009.92 | \$ 5,490.72 | Capital Lease | 12.54% |
| 5/7/2019 | 7016 | 210 | | | | Planning Department | 391579 | | MPC8505P | \$ 146.04 | N | N | 48 | 60 | \$ 7,009.92 | \$ 5,490.72 | Capital Lease | 12.54% |
| 5/21/2019 | 7066 | 113 | | | | 275th District Court | 389567 | | DIR-TSO-3041 | \$ 166.94 | N | N | 48 | 60 | \$ 7,009.92 | \$ 5,490.72 | Capital Lease | 12.54% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | INCC500 | \$ 166.94 | N | N | 36 | 60 | \$ 6,006.76 | \$ 5,239.41 | Capital Lease | 10.44% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 487.20 | N | N | 60 | 60 | \$ 28,073.40 | \$ 21,173.00 | Capital Lease | 12.9% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 521.52 | N | N | 60 | 60 | \$ 31,291.20 | \$ 30,981.28 | Capital Lease | 1.18% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 640.55 | N | N | 60 | 60 | \$ 38,433.00 | \$ 38,000.00 | Capital Lease | 0.45% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 554.84 | N | N | 60 | 60 | \$ 39,280.40 | \$ 37,342.00 | Capital Lease | 1.14% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 640.55 | N | N | 60 | 60 | \$ 38,433.00 | \$ 38,000.00 | Capital Lease | 0.45% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 401.17 | N | N | 60 | 60 | \$ 24,610.20 | \$ 24,278.53 | Capital Lease | 0.52% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 164.53 | N | N | 36 | 60 | \$ 5,818.04 | \$ 5,807.00 | Capital Lease | 1.23% |
| 5/21/2019 | 7066 | 113 | | | | DBM | 00394240 | | DIR-TSO-3043 | \$ 455.51 | N | N | 60 | 60 | \$ 27,354.50 | \$ 26,827.60 | Capital Lease | 0.77% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevrolet Tahoe | \$ 636.53 | N | N | 60 | 60 | \$ 38,181.80 | \$ 34,945.00 | Capital Lease | -0.18% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevrolet Tahoe | \$ 424.62 | N | N | 60 | 60 | \$ 25,477.20 | \$ 23,405.30 | Capital Lease | 0.11% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevrolet Malibu | \$ 825.86 | N | N | 60 | 60 | \$ 49,552.80 | \$ 49,600.00 | Capital Lease | -0.20% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevy Equinox | \$ 376.27 | N | N | 60 | 60 | \$ 22,576.20 | \$ 22,955.29 | Capital Lease | 0.37% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevy Silverado 2500 | \$ 394.67 | N | N | 60 | 60 | \$ 23,680.20 | \$ 23,307.65 | Capital Lease | 0.63% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevy Silverado 2500HD | \$ 494.59 | N | N | 60 | 60 | \$ 27,299.40 | \$ 26,955.90 | Capital Lease | 0.50% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevy Silverado 2500HD | \$ 583.32 | N | N | 60 | 60 | \$ 33,253.50 | \$ 32,841.45 | Capital Lease | 0.47% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | 2020 Chevy Silverado 2500HD | \$ 137.78 | N | N | 48 | 60 | \$ 7,973.44 | \$ 5,997.46 | Capital Lease | 12.35% |
| 7/30/2019 | 7133 | 115 | | | | DBM | 00397928 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | INCC500 | \$ 186.70 | N | N | 48 | 60 | \$ 6,561.80 | \$ 5,131.57 | Capital Lease | 13.67% |
| 8/27/2019 | 7139 | 110 | | | | Public Affairs | 397482 | | | | | | | | | | | |

Home / Financial Calculators / Lease Calculator

Lease Calculator

| | |
|--|--|
| Fixed Rate | Fixed Pay |
| Asset Value | <input type="text" value="5131.57"/> |
| Residual Value | <input type="text" value="0"/> |
| Lease Term | <input type="text" value="0"/> years |
| | <input type="text" value="48"/> months |
| Monthly Payment | <input type="text" value="136.90"/> |
| <input type="button" value="Calculate"/> | |

| Result | |
|------------------------------|------------|
| Interest/Return Rate | 12.698% |
| Total of 48 Monthly Payments | \$6,571.20 |
| Total Interest | \$1,439.63 |



Related

[Auto Lease Calculator](#) | [Auto Loan Calculator](#)

Financial Calculators

- | | |
|------------------------------|--|
| Mortgage | Loan |
| Auto Loan | Interest |
| Real Estate | Take-Home-Paycheck |
| Payment | Retirement |
| Amortization | Investment |
| Currency | Personal Loan |
| Inflation | Lease |
| Finance | Mortgage Payoff |
| Refinance | Budget |
| Income Tax | More Financial Calculators |

[Financial](#) | [Fitness and Health](#) | [Math](#) | [Other](#)

What is a Lease?

A lease is a contract made between a lessor (the legal owner of the asset) and a lessee (the person who wants to use the asset) for the use of an asset, bound by rules intended to protect both parties. In a typical contractual agreement, the lessee obtains the right to use an asset or multiple assets belonging to the lessor for a specific term in return for regular rental payments. Leasing is often associated with living spaces, working spaces, and cars, but mostly anything that can be owned can be leased. Other examples of leasable items include storage, conveyor belts, lighting, furnishings, software, server hardware, aircraft, cleaning equipment, and many more.

Rent vs Lease

Although they are often used interchangeably, "lease" and "rent" technically have different meanings. By definition, a lease refers to the contractual agreement or contract itself, while rent refers to the periodic payment for the use of an asset. In neither case is equity of the asset being rented or leased actually gained.

Residual Value

Residual value, sometimes called salvage value, is an estimate of how much an asset will be worth at the end of its lease. It is most commonly associated with car leasing. As an example, a car worth \$20,000 that is leased for 3 years can have a residual value of \$10,000 when the lease ends. Residual value is not exclusive to car leases, but can be leases of any type of asset, as long as it depreciates and can be sold at value once again. For most assets, the longer the lease period, the lower the residual value. One exception to this is real estate assets, which may have higher residual values after the lease period. The term "residual value" is also often used to refer to the value of an asset after depreciation. For more information or to do calculations involving depreciation, use the [Depreciation Calculator](#).

Leasing a Car

Auto leases enable people to drive new cars for a short term while under warranty, and without the financial burden associated with new car purchases. However, it generally costs more to lease a new car for a specific time period than it does to own it (assuming the cost of ownership is prorated over its expected life). Leasing used cars is possible, but not as prevalent. There are many factors to consider in an auto lease, such as the initial down payment, the amount of the monthly payment, the term of the lease, and the average accumulated miles in a year. One characteristic that is unique to car leasing is something called the money factor, which is an alternative method of presenting the amount of interest charged on a lease with monthly payments. Money factor, sometimes called "lease factor" or "lease fee," can be translated into the more common annual percentage rate (APR) by multiplying it by 2,400.

Monthly payments are mainly based on the difference between the cost of the new automobile (transaction price or capitalized cost), and what the car is forecasted to be worth at the end of the leasing period (residual value). Security deposits will most likely be required at signing. Additional charges may be imposed by dealers, so discuss all financing carefully before agreeing to a car leasing contract. Some lease contracts allow for the lessee to purchase the leased vehicle after the end of the lease. For more information or to do calculations regarding auto leases, use the [Auto Lease Calculator](#).

Renting vs Leasing Cars

Both leasing and renting vehicles involve the lessee paying for the right to use a vehicle owned by a lessor, but that's generally where the similarities end. Leasing a vehicle tends to be a longer time

**PURCHASE ORDER (SAMPLE)
COUNTY OF HIDALGO**

Vendor: 211567
Ricoh USA
PO BOX 650073
DALLAS, TX 75265

| Quantity | Unit | Description | Unit Price | Amount |
|--------------|-------|--|-----------------|-----------------|
| | | 05 MONTHS REMAINING IN FISCAL YEAR: 08/01/19-12/31/19 DIR-TSO-3041 LEASE AND SERVICE TERM 48 MONTHS GOLD SERVICE INCLUDES: PARTS, LABOR, TONER & STAPLES *To the extent permitted by the laws and Constitution of The State of Texas, equipment is to be leased in accordance with the terms and conditions of State of Texas Department of Information Resources Contract No. DIR-TSO-3041 Appendix D Master Lease Agreement. It is acknowledged and agreed that this Purchase Order constitutes a "Schedule" as defined in the Master Lease Agreement. | | |
| | | *Bill To / Ship To: Hidalgo County Of 389th District Court 100 N. Closner Blvd. Edinburg, TX 78539 Contact: Ailynn Skinner/ 956-318-2080 / ailynn.skinner@co.hidalgo.tx.us | | |
| 4 | MONTH | NEW 48 MONTH (CAPITAL LEASE FOR A RICOH IMC4500 - #418309 WITH SERVICE) | \$104.96 | \$419.84 |
| 4 | MONTH | ESP XG-PCS-15D | \$3.84 | \$15.36 |
| 4 | MONTH | Network & Scan Connect – Seg BC4 / #PS-NWSCBC4 | \$6.36 | \$25.44 |
| 4 | MONTH | LCIT PB3290 | \$12.82 | \$51.28 |
| 4 | MONTH | Fax Option Type M37 | \$8.92 | \$35.68 |
| 4 | MONTH | Service (2,000 B/W impressions monthly) | \$13.80 | \$55.20 |
| 1 | LOT | OVERAGES BILLED QUARTERLY - B/W @ \$0.0069 and Color @ \$0.0428 | \$100.00 | \$100.00 |
| Total | | | \$250.70 | \$702.80 |

**BUDGET
CODE**
780
780
780
780
780
430
610

Menu

Texas Department of Information Resources

Can't find what you're looking for?

Call DIR

[Home](#) / [All Contracts & Services](#) / [Contract Detail](#)

Ricoh USA, Inc.

Vendor ID
12303344001

URL
[Vendor Website](#)

HUB Type
Non HUB

DIR Contract Number
DIR-TSO-3041

Contract Term End Date
9/24/2019

Contract Exp Date
9/24/2019

Contact Ricoh USA, Inc.

Contact
[Bill Finke](#)
Phone
(505) 681-1728
Fax
(913) 273-1567

Contact DIR

Contact
[Ray Infante](#)
Phone
(512) 475-4904
Fax
(512) 475-4759

Contract Overview

Ricoh offers Ricoh branded hardware and related services for copiers, printers, scanners, and document management. Additional products and services include: lease and rental agreements. Customers can purchase directly through this DIR contract. Contracts may be used by state and local government, public education,