



Nestor Lopez <nestor.lopez@co.hidalgo.tx.us>

Penitas TIRZ Agenda Item Question

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Cc: Laura Matamoros <laura.matamoros@co.hidalgo.tx.us>

Thu, Jul 23, 2020 at 3:20 PM

Nestor,

Our office has reviewed the request from the City of Peñitas to advance a portion of the tax increment payment that is due in 2021. After reviewing the request and the associated TIRZ agreement, we are in agreement that the requested advance is permitted under the terms of the TIRZ agreement.

Gene

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