

# 2020 Governing Body Summary #1A\*

## Benchmark 2020 Tax Rates Hidalgo County

Date: 08/14/2020 12:37PM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No New Revenue Tax Rate	0.6058	218,330,432	0
One Percent Tax Increase***	0.6118	220,324,261	1,993,829
One Cent Tax Increase***	0.6158	221,653,480	3,323,048
De Minimis Rate****	0.6047	217,964,896	-365,536
Voter Approval Tax Rate	0.6218	223,647,309	5,316,877
Last Year's Tax Rate	0.5750	208,095,442	-10,234,990
Proposed Tax Rate	0.0000	17,020,151	-201,310,281

\*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

\*\*Tax levies are calculated using line 21 of the No New Revenue Tax Rate Worksheet and this years frozen tax levy on homesteads of the elderly or disabled.

\*\*\*Tax increase compared to no new revenue tax rate.