



# REMOR Program

## *At a Glance*

August 18, 2020

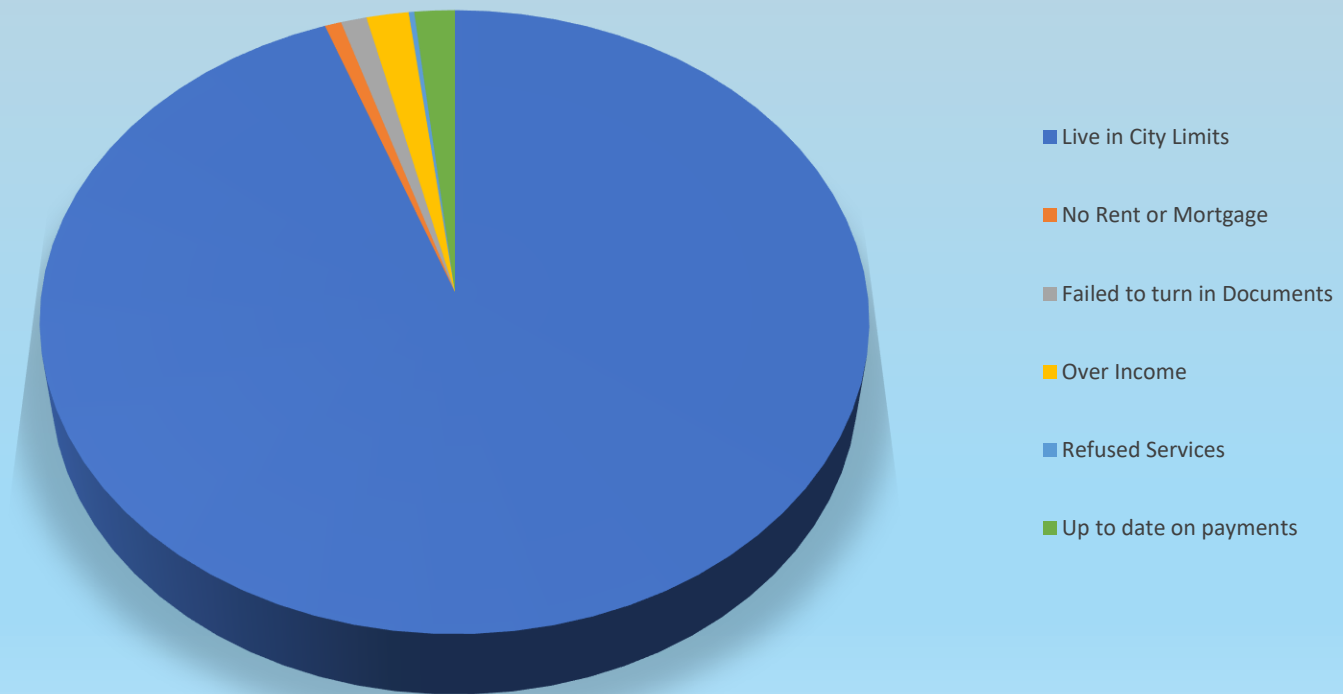
# Total Number of Intakes: 1,666

- Mortgage Applications Approved – 134
- Rent Applications Approved – 55
- Applications Denied - 1274

*\*203 applications currently pending review*



# Application Denial Reasons



# Total pledged to date

## \$159,091.81

- Mortgage Payments - \$113,456.36
- Rent Payments - \$45,635.45



# Potential Solutions for Expedited Spending

- ❖ Modify program criteria
- ❖ Increase qualification requirement to above 200% Federal Poverty Level (FPL)
- ❖ Increase matrix thresholds

Rental Matrix Threshold	
Rental-1 Bedroom	\$650.00 <b>MAX of 2 months</b>
Rental-2 Bedroom	800.00 <b>MAX of 2 months</b>
Rental-3 Bedroom	\$950.00 <b>MAX of 2 months</b>
Rental-4 Bedroom	\$1000.00 <b>MAX of 2 months</b>

Mortgage Matrix Threshold	
Small	\$500.00 <b>MAX of 2 month</b>
Moderate	\$700.00 <b>MAX of 2 months</b>
Medium	900.00 <b>MAX of 2 months</b>
Large	\$1,100.00 <b>MAX of 2 months</b>
X-Large	\$1,500.00 <b>MAX of 2 months</b>