

STATE OF TEXAS
COUNTY OF HIDALGO

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**AMENDMENT TO MASTER AGREEMENT
BETWEEN
THE COUNTY OF HIDALGO
AND
PEOPLEFUND, A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION**

WHEREAS, on June 23, 2020 PeopleFund and the County of Hidalgo entered into a Master Agreement;

WHEREAS, the Agreement was for the purpose of providing grants to eligible businesses; therefore increasing the access to capital and stimulating economic development in the region and provide for recovery due to business interruption and other expenses or losses incurred as a direct result of the COVID-19 public health emergency.

WHEREAS, the parties desire to amend the Master Agreement hereinafter provided.

NOW THEREFORE, for and in consideration of the terms and provisions of this Amendment to the Master Agreement and for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, PeopleFund and the County of Hidalgo effective as of the 27th day of October, 2020, hereby agrees to the following amendment to the Master Agreement:

1. Exhibit A (Scope of Work) is hereby modified as follows:

1. **Eligibility Determination, paragraph 3:** Additional businesses that have been ordered to close for 3 months or longer.

As an amendment to the program, in addition to the grants available for businesses who have suffered a loss due to the pandemic, the County is implementing an additional \$10,000 award to applicants within Hidalgo County whose business was closed for 3 months or longer due to the Governor's executive order. Using a list of industries or businesses that were closed or shut down as a result of the executive order, as provided by the county, the Grant Administrator will identify businesses that fall under the parameters established by the County of Hidalgo. Any business that fits these qualifications and criteria will provide documents required under the original program and may thereafter be awarded \$10,000.

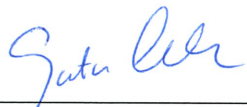
2. Except as modified herein, all terms and conditions of the Master Agreement, as amended, remain in full all other provisions in the original master agreement will remain in effect.

Executed and effective as of the day and year first written above:

COUNTY OF HIDALGO, TEXAS
COUNTY JUDGE

PEOPLETUND

Richard F. Cortez
Hidalgo County Judge



Gustavo Lasala
President & CEO

ATTEST:

Hidalgo County Clerk

APPROVED AS TO FORM:
Hidalgo County Criminal District Attorney's Office
Ricardo Rodriguez, Jr.

By: _____
Victor M. Garza, Assistant District Attorney