

CERTIFICATE OF HEARING OFFICER

I, the undersigned, acting as hearing officer (the "*Hearing Officer*"), do hereby make and execute this certificate for the benefit of all persons interested in the proposed Hidalgo/Willacy Housing Finance Corporation Multifamily Housing Revenue Governmental Notes (El Rosario Homes & La Merced Homes) to be issued in a principal amount not to exceed \$20,000,000 (the "*Bonds*") for the benefit of Merced Rosario Housing Partners, LP, or an affiliate thereof, in connection with the acquisition, construction and equipping of approximately 100 multifamily rental housing units located on scattered sites in Mission, Texas known as El Rosario Homes and approximately 100 multifamily rental housing units located on scattered sites in Mercedes, Texas known as La Merced Homes, all of such units located in Hidalgo County, Texas (the "*Development*").

I hereby certify as follows:

1. That I am the duly appointed Hearing Officer for the public hearing that was held on May 21, 2021, at 10:00 a.m. Central time telephonically whereby all interested persons could monitor and participate in the hearing by calling (800) 330-3765 (a toll-free telephone number) and entering 312-845-3277, followed by a pound key (#), in connection with the issuance of the Bonds.

2. That notice of the public hearing was published no less than 7 days before the date of the public hearing in a newspaper or newspapers of general circulation available to residents of the Hidalgo County, Texas, as described in *Exhibit A* attached hereto; the notice included the date, time and place of the public hearing, the location, a description of the Development and the maximum aggregate principal amount of the Bonds.

3. That all interested persons appearing at the public hearing were given an opportunity to comment on the proposed issuance of the Bonds and the Development. The names and comments of all interested persons appearing at the public hearing, if any, are set forth in *Exhibit A* attached hereto.

4. That after giving all interested persons an opportunity to attend the hearing telephonically by dialing into the toll-free telephone conference line number noted above and comment, the public hearing was declared closed.

5. That copies of the Affidavits of Publication of Notices of Public Hearing are set forth in *Exhibit B* attached hereto.

[Remainder of Page Intentionally Left Blank]

WITNESS MY HAND this 21st day of May, 2021.



Patricio Rene Avila II, Hearing Officer

EXHIBIT A

MINUTES OF PUBLIC HEARING

A public hearing was held by the Hidalgo/Willacy Housing Finance Corporation (the "Issuer") telephonically whereby all interested persons could monitor and participate in the hearing by calling (800) 330-3765 (a toll-free telephone number) and entering 312-845-3277, followed by a pound key (#), on April 29, 2021, beginning at 3:00 p.m. Central time.

The hearing was held with respect to the proposed issuance by the Issuer of not to exceed \$20,000,000 of its Multifamily Housing Governmental Notes (El Rosario Homes & La Merced Homes) (the "Bonds") in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the excludability of the interest on the Bonds from gross income for federal income tax purposes.

The Notice of Public Hearing published in the *The Monitor* on May 12, 2021 indicated that the proceeds of the Bonds will be used to finance the acquisition, construction and equipping of El Rosario Homes and La Merced Homes (the "Development"), located within the geographic limits of Hidalgo County, Texas, by Merced Rosario Housing Partners, LP, or an affiliate thereof (the "Borrower").

Present at the hearing on behalf of the Issuer were Patricio Rene Avila II, the hearing officer for the Issuer (the "Hearing Officer"), Ryan J. Bowen and Evelyn Irwin of Chapman and Cutler LLP, bond counsel to the Issuer, Donald J. Gonzalez and Dave Gordon of Estrada Hinojosa & Company, financial advisor to the Issuer and Brooke Shorette of Vitus Group, LLC, an affiliate of the Borrower.

The Hearing Officer called the meeting to order and asked if there were any interested persons present who wished to express their views with respect to the issuance of the Bonds, or the Development being financed.

No one expressed an interest to speak.

Whereupon the Hearing Officer closed the public hearing at 10:15 a.m.

EXHIBIT B

AFFIDAVITS OF PUBLICATION OF NOTICES OF PUBLIC HEARING