

**CERTIFICATE OF APPROVAL
FOR ISSUANCE OF TAX-EXEMPT MULTIFAMILY HOUSING GOVERNMENTAL NOTE**

I, the chief elected executive officer of Hidalgo County, Texas, elected at-large by the voters of Hidalgo County, Texas, make this certificate solely to satisfy the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, with respect to the proposed issuance of the tax-exempt multifamily housing governmental note by the Hidalgo/Willacy Housing Finance Corporation (the “*Corporation*”) in an aggregate face amount of not more than \$20,000,000 (El Rosario Homes & La Merced Homes) (the “*Governmental Note*”). The Governmental Note will be issued for the benefit of Merced Rosario Housing Partners, LP, or an affiliate thereof (the “*Borrower*”), in connection with the construction of an approximately 100 multifamily rental housing units located on scattered sites in Mission, Texas known as El Rosario Homes and approximately 100 multifamily rental housing units located on scattered sites in Mercedes, Texas known as La Merced Homes, all of such units located in Hidalgo County, Texas (the “*Development*”). The Borrower will own the Development. It is anticipated that La Merced Charitable Trust will own the land on which the La Merced Development is located and lease such land to the Borrower, and El Rosario Charitable Trust will own the land on which the El Rosario Development will be located and lease such land to the Borrower. Each site and the allocation of not to exceed Bond proceeds to such site is described in more detail below:

La Merced Development:

Project Site Address	City, State and Zip Code	Maximum Stated Principal Amount
540 S. Ohio Ave	Mercedes, Texas 78570	\$150,000
440 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
437 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
417 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
413 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
321 Palm Ave	Mercedes, Texas 78570	\$150,000
364 Palm Ave	Mercedes, Texas 78570	\$150,000
620 Mathis Ave	Mercedes, Texas 78570	\$150,000
514 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
610 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
622 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
721 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
726 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
740 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
806 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
814 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
820 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
928 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
935 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
945 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
942 S. Colorado Ave	Mercedes, Texas 78570	\$150,000
908 S. Vermont Ave	Mercedes, Texas 78570	\$150,000
818 S. Vermont Ave	Mercedes, Texas 78570	\$150,000
713 S. Vermont Ave	Mercedes, Texas 78570	\$150,000
709 S. Vermont Ave	Mercedes, Texas 78570	\$150,000

Project Site Address	City, State and Zip Code	Maximum Stated Principal Amount
723 S. Indiana Ave	Mercedes, Texas 78570	\$150,000
909 S. Indiana Ave	Mercedes, Texas 78570	\$150,000
846 S. Indiana Ave	Mercedes, Texas 78570	\$150,000
840 S. Indiana Ave	Mercedes, Texas 78570	\$150,000
732 S. Indiana Ave	Mercedes, Texas 78570	\$150,000
426 S. Washington Ave	Mercedes, Texas 78570	\$150,000
518 S. Washington Ave	Mercedes, Texas 78570	\$150,000
522 S. Washington Ave	Mercedes, Texas 78570	\$150,000
524 S. Washington Ave	Mercedes, Texas 78570	\$150,000
539 S. Washington Ave	Mercedes, Texas 78570	\$150,000
601 S. Washington Ave	Mercedes, Texas 78570	\$150,000
628 S. Washington Ave	Mercedes, Texas 78570	\$150,000
634 S. Washington Ave	Mercedes, Texas 78570	\$150,000
633 S. Washington Ave	Mercedes, Texas 78570	\$150,000
719 S. Washington Ave	Mercedes, Texas 78570	\$150,000
727 S. Washington Ave	Mercedes, Texas 78570	\$150,000
802 S. Washington Ave	Mercedes, Texas 78570	\$150,000
815 S. Washington Ave	Mercedes, Texas 78570	\$150,000
926 S. Washington Ave	Mercedes, Texas 78570	\$150,000
811 W. Tenth St	Mercedes, Texas 78570	\$150,000
1100 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1144 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1115 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
828 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
820 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
812 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
612 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
623 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
609 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
529 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
611 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
624 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
804 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
835 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1502 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1508 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1512 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1520 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1526 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1619 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1613 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1607 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1601 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1525 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1519 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1513 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1507 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1501 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1449 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1443 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1437 S. Virginia Ave	Mercedes, Texas 78570	\$150,000

Project Site Address	City, State and Zip Code	Maximum Stated Principal Amount
1431 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1425 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1419 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1413 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1407 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1401 S. Virginia Ave	Mercedes, Texas 78570	\$150,000
1401 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1407 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1413 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1419 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1425 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1431 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1437 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1443 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1449 S. Georgia Ave	Mercedes, Texas 78570	\$150,000
1450 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1444 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1438 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1432 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1426 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1420 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1414 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1408 S. Washington Ave	Mercedes, Texas 78570	\$150,000
1402 S. Washington Ave	Mercedes, Texas 78570	\$150,000

El Rosario Development:

Project Site Address	City, State and Zip Code	Maximum Stated Principal Amount of Bonds
109 S. Conway Ave	Mission, Texas 78572	\$150,000
117 S. Conway Ave	Mission, Texas 78572	\$150,000
119 S. Conway Ave	Mission, Texas 78572	\$150,000
121 S. Conway Ave	Mission, Texas 78572	\$150,000
201 S. Conway Ave	Mission, Texas 78572	\$150,000
110 Mesquite St	Mission, Texas 78572	\$150,000
106 Mesquite St	Mission, Texas 78572	\$150,000
205 Rio St	Mission, Texas 78572	\$150,000
103 Mesquite St	Mission, Texas 78572	\$150,000
112 Bahia St	Mission, Texas 78572	\$150,000
114 Bahia St	Mission, Texas 78572	\$150,000
116 Bahia St	Mission, Texas 78572	\$150,000
118 Bahia St	Mission, Texas 78572	\$150,000
125 Bahia St	Mission, Texas 78572	\$150,000
102 Ebano Ave	Mission, Texas 78572	\$150,000
305 Rio St	Mission, Texas 78572	\$150,000
105 Ebano Ave	Mission, Texas 78572	\$150,000
202 Bahia St	Mission, Texas 78572	\$150,000
206 Bahia St	Mission, Texas 78572	\$150,000
118 Encino Ave	Mission, Texas 78572	\$150,000
102 Encino Ave	Mission, Texas 78572	\$150,000

Project Site Address	City, State and Zip Code	Maximum Stated Principal Amount of Bonds
407 Rio St	Mission, Texas 78572	\$150,000
409 Rio St	Mission, Texas 78572	\$150,000
101 Encino Ave	Mission, Texas 78572	\$150,000
103 Encino Ave	Mission, Texas 78572	\$150,000
105 Encino Ave	Mission, Texas 78572	\$150,000
109 Encino Ave	Mission, Texas 78572	\$150,000
225 Bahia St	Mission, Texas 78572	\$150,000
110 Husache St	Mission, Texas 78572	\$150,000
108 Husache St	Mission, Texas 78572	\$150,000
102 Husache St	Mission, Texas 78572	\$150,000
105 Husache St	Mission, Texas 78572	\$150,000
107 Husache St	Mission, Texas 78572	\$150,000
109 Husache St	Mission, Texas 78572	\$150,000
111 Husache St	Mission, Texas 78572	\$150,000
113 Husache St	Mission, Texas 78572	\$150,000
115 Husache St	Mission, Texas 78572	\$150,000
108 Retama Ave	Mission, Texas 78572	\$150,000
106 Retama Ave	Mission, Texas 78572	\$150,000
104 Retama Ave	Mission, Texas 78572	\$150,000
102 Retama Ave	Mission, Texas 78572	\$150,000
100 Retama Ave	Mission, Texas 78572	\$150,000
501 Rio St	Mission, Texas 78572	\$150,000
505 Rio St	Mission, Texas 78572	\$150,000
507 Rio St	Mission, Texas 78572	\$150,000
509 Rio St	Mission, Texas 78572	\$150,000
511 Rio St	Mission, Texas 78572	\$150,000
513 Rio St	Mission, Texas 78572	\$150,000
101 Retama Ave	Mission, Texas 78572	\$150,000
107 Retama Ave	Mission, Texas 78572	\$150,000
111 Retama Ave	Mission, Texas 78572	\$150,000
113 Retama Ave	Mission, Texas 78572	\$150,000
115 Retama Ave	Mission, Texas 78572	\$150,000
117 Retama Ave	Mission, Texas 78572	\$150,000
119 Retama Ave	Mission, Texas 78572	\$150,000
322 Bahia St	Mission, Texas 78572	\$150,000
111 S. Francisco Ave	Mission, Texas 78572	\$150,000
109 S. Francisco Ave	Mission, Texas 78572	\$150,000
107 S. Francisco Ave	Mission, Texas 78572	\$150,000
105 S. Francisco Ave	Mission, Texas 78572	\$150,000
103 S. Francisco Ave	Mission, Texas 78572	\$150,000
101 S. Francisco Ave	Mission, Texas 78572	\$150,000
104 S. Ste. Marie St	Mission, Texas 78572	\$150,000
108 S. Ste. Marie St	Mission, Texas 78572	\$150,000
110 S. Ste Marie St	Mission, Texas 78572	\$150,000
112 S. Ste. Marie St	Mission, Texas 78572	\$150,000
411 Bahia St.	Mission, Texas 78572	\$150,000
400 Bahia St.	Mission, Texas 78572	\$150,000
404 Bahia St	Mission, Texas 78572	\$150,000
408 Bahia St.	Mission, Texas 78572	\$150,000
410 Bahia St.	Mission, Texas 78572	\$150,000

Project Site Address	City, State and Zip Code	Maximum Stated Principal Amount of Bonds
414 Bahia St.	Mission, Texas 78572	\$150,000
416 Bahia St.	Mission, Texas 78572	\$150,000
109 S. Ste. Marie St	Mission, Texas 78572	\$150,000
114 S. Kerlum Ave	Mission, Texas 78572	\$150,000
130 S. Kerlum Ave	Mission, Texas 78572	\$150,000
426 Bahia St.	Mission, Texas 78572	\$150,000
428 Bahia St.	Mission, Texas 78572	\$150,000
430 Bahia St.	Mission, Texas 78572	\$150,000
129 S. Kerlum Ave	Mission, Texas 78572	\$150,000
127 S. Kerlum Ave	Mission, Texas 78572	\$150,000
126 S. Mayberry St	Mission, Texas 78572	\$150,000
134 S. Mayberry St	Mission, Texas 78572	\$150,000
146 S. Mayberry St	Mission, Texas 78572	\$150,000
1803 Nicholson Ave	Mission, Texas 78572	\$150,000
1805 Nicholson Ave	Mission, Texas 78572	\$150,000
1807 Nicholson Ave	Mission, Texas 78572	\$150,000
1809 Nicholson Ave	Mission, Texas 78572	\$150,000
1811 Nicholson Ave	Mission, Texas 78572	\$150,000
1813 Nicholson Ave	Mission, Texas 78572	\$150,000
1815 Nicholson Ave	Mission, Texas 78572	\$150,000
1817 Nicholson Ave	Mission, Texas 78572	\$150,000
1816 Nicholson Ave	Mission, Texas 78572	\$150,000
1814 Nicholson Ave	Mission, Texas 78572	\$150,000
1812 Nicholson Ave	Mission, Texas 78572	\$150,000
1810 Nicholson Ave	Mission, Texas 78572	\$150,000
1808 Nicholson Ave	Mission, Texas 78572	\$150,000
1806 Nicholson Ave	Mission, Texas 78572	\$150,000
1804 Nicholson Ave	Mission, Texas 78572	\$150,000
1802 Nicholson Ave	Mission, Texas 78572	\$150,000

A public hearing was held on behalf of Hidalgo County, Texas, by Patricio Rene Avila II, the designated hearing officer, as described in the attached Certificate of Hearing Officer. As the “applicable elected representative” of Hidalgo County, Texas, I approve the issuance of the Governmental Note in the amount and for the purpose described above.

This approval is not: (1) a warranty by Hidalgo County, Texas, the County Judge of Hidalgo County, Texas, or of any agency, political subdivision, or instrumentality of the State of Texas that the Governmental Note will be paid or that any of the obligations assumed in connection with issuance of the Governmental Note will in fact be performed; (2) a pledge of the faith and credit of the State of Texas or of any agency, political subdivision, or instrumentality the State of Texas; or (3) a warranty of the validity of the corporate existence of the Corporation or of the Governmental Note itself.

IN WITNESS WHEREOF, I have officially signed my name in Hidalgo County, Texas, on the date set forth below.

Judge Richard Cortez
Hidalgo County, Texas

Dated: _____, 2021