



**Hidalgo County  
Planning  
Department**

**T.J. Arredondo**  
*Director of Planning*

**Main Office**

2818 S. Business Hwy 281  
Edinburg, Texas 78542  
Phone (956) 318-2840  
Fax (956) 318-2844

**Precinct No. 1 Substation**

1900 Joe Stephens Ave. Ste. A  
Weslaco, Texas 78596  
Phone (956) 968-4734  
Fax (956) 973-7850

**Precinct No. 3 Substation**

2401 N. Moorefield Road  
Mission, Texas 78572  
Phone (956) 205-7045  
Fax (956) 205-7049

**MEMORANDUM**

**To: JUDGE RICHARD F. CORTEZ  
COUNTY COMMISSIONER'S COURT**

**From: T.J. ARREDONDO, DIRECTOR OF PLANNING**

**Date: OCTOBER 25, 2022**

**Re: RIO RICO RANCHETTES NO. 2 SUBDIVISION - PCT. 1  
PARTIAL RELEASE LETTER OF CREDIT NO. 9005611 FOR PAVING  
IMPROVEMENTS**

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ON SEPTEMBER 6, 2022 THE HIDALGO COUNTY COMMISSIONERS COURT GRANTED FINAL APPROVAL WITH A LETTER OF CREDIT NO. 9005611 IN THE AMOUNT OF TWO HUNDRED SEVENTY THREE THOUSAND SEVEN HUNDRED THIRTY DOLLARS (\$273,730.00) FOR OSSF'S AND PAVING IMPROVEMENTS.

THE DEVELOPER IS REQUESTING A PARTIAL RELEASE OF THE LETTER OF CREDIT NO. 9005611 IN THE AMOUNT OF ONE HUNDRED FIFTY FIVE THOUSAND TWO HUNDRED THIRTY DOLLARS (\$155,230.00).

ATTACHED IS AN ONSITE INSPECTION REPORT FROM OUR DEPARTMENT DOCUMENTING THAT THE PAVING IMPROVEMENT HAS BEEN CONSTRUCTED TO SPECIFICATIONS.

STAFF HAS NO OBJECTION TO THE PARTIAL RELEASE OF THE LETTER OF CREDIT NO. 9005611 IN THE AMOUNT OF ONE HUNDRED FIFTY FIVE THOUSAND TWO HUNDRED THIRTY DOLLARS (\$155,230.00) FOR THE AFOREMENTIONED IMPROVEMENT.

**LETTER OF CREDIT NO. 9005611**

ORIGINAL AMOUNT                      \$273,730.00

**PARTIAL RELEASE OF LETTER OF CREDIT NO. 9005611:**

\$ 155,230.00

**\*\*\* END OF MEMORANDUM \*\*\***



Date: July 21, 2022

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 9005611

Beneficiary:

County Judge Hidalgo County, Texas  
100 E Cano 2<sup>nd</sup> Floor  
Edinburg, TX 78539

Gentlemen:

At the request and for the account of BPB Financial Services, L.P., we hereby issue our Irrevocable Standby Letter of Credit No. 9005611 available by your draft(s) at sight drawn on Greater State Bank, for an aggregate amount not to exceed a total of Two Hundred Seventy-Three Thousand Seven Hundred Thirty and 00/100 (\$273,730.00) United States Dollars.

This letter is effective July 21, 2022 and payable at our office at Greater State Bank, 3300 N. 10<sup>th</sup> St., McAllen, Texas 78501 and expires with our close of business on July 21, 2023.

This letter of credit is deemed to be automatically extended without amendment for one year from the expiration date or any future expiration date, unless at least 30 days prior to such expiration date, we notify you by registered mail that this letter of credit will not be renewed for any such additional period.

Draft(s) drawn under this letter of credit must be marked "Drawn under Greater State Bank Letter of Credit No. 9005611 dated July 21, 2022."

The original of this letter of credit must be presented at the time of drawing. The amount of any draft(s) drawn under this letter of credit must be endorsed on the reverse hereof.

We hereby agree with you that drafts drawn under and in compliance with the terms of this letter of credit will be duly honored upon presentation of your draft drawn on us at our office specified above on or before the expiration date hereof or any automatically extended date.

Except as stated herein, this undertaking is not subject to any condition or qualification whatsoever. Our obligation hereunder is in no way contingent upon our reimbursement by the applicant with respect hereto.

If this Letter of Credit expires during an interruption in business as described in Article 17 of the UCP (2007 revision), International Chamber of Commerce Brochure No. 500 we hereby specifically agree to effect payment in the Letter of credit drawn against within 30 days after our resumption of business.

Very truly yours,

A handwritten signature in blue ink, appearing to read "R. McGurk".

Robert A. McGurk, President & CEO

A handwritten signature in blue ink, appearing to read "David Amaro".

David Amaro, First Vice President/Senior Lending Officer



**Hidalgo County  
Planning  
Department**

T.J. Arredondo, CFM  
Director of Planning

**Planning Department**

1304 S. 25<sup>th</sup> Street  
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Phone (956) 318-2840

**Health Department**

1304 S. 25<sup>th</sup> Street  
Edinburg, Texas 78542  
Phone (956) 383-0111  
Ext. 7309

**HCDD#1**

902 N. Doolittle Road  
Edinburg, Texas 78542  
Phone (956) 292-7080  
Ext: 5816

**Environmental Compliance**

2818 S. Buss. Hwy 281  
Edinburg, Texas 78539  
956-318-2980  
Ext:4082

**COUNTY R.O.W AGENTS**

**PCT. 1**

956-968-8733  
Ext.1011

**PCT.2**

956-787-1891  
Ext. 2406

**PCT.3**

956-205-7000  
Ext.3018

**PCT.4**

956-383-3112  
Ext4016

**Rio Rico Ranchettes No. 2**  
**ONSITE INSPECTION REPORT**

**PAVING:**

1. All street were flooded to confirm street proper grading drain runoff.
2. Street testing results meet county specification
3. All Street signs/Street Name have been installed.
4. All sharing driveways have been constructed as per plat specifications.
5. Bus stop pick up area at every subdivision entrance has been constructed as per plat specifications.
6. 24" Stop bar Thermoplastic permanent pavement makings have been installed.

ALL COMMENTS IN **BLUE** HAVE COMPLIED AND PASSED INSPECTION, ALL COMMENTS IN **RED** HAVE FAILED INPSECTION AND MUST BE ADDRESS TO COMPLY WITH COUNTY SPECIFICATIONS. ALL FAILED ITEMS SHALL BE BROUGHT TO COMPLIANCE BEFORE FINAL SUBDIVISION APPROVAL CAN BI GRANTED FROM COUNTY ADVISORY BOARD.

IF YOU HAVE ANY QUESTIONS PLEASE CALL ME AT 318-2840.

PLANNING INSPECTOR

10/19/22  
DATE