

ADN Faculty Retention & Recruitment Stipends Over the Course of the Grant

Revised Date: June 16, 2022

Per Year - Proposed Plan to provide supplemental stipends in addition to the existing salary-based structure.

Timeline		Faculty	Number	Stipend & Benefits	Total	Beginning Balance	Ending Balance	Total Funds Used
Funds From County February 2022	\$ 500,000.00					\$ 500,000.00		
Spring 2022 Semester	Stipend	<i>Full Time</i>	25	\$ 6,000.00	\$ 150,000.00			
	Benefits			\$ 1,200.00	\$ 30,000.00			
	Stipend	<i>Part Time</i>	1	\$ 1,600.00	\$ 1,600.00			
	Benefits			\$ 320.00	\$ 320.00			
Professional Development				\$ -				
				\$ 181,920.00			\$ 318,080.00	\$ 181,920.00
Funds Carryover Balance August 2022						\$ 318,080.00		
Funds From County September 2022	\$ 833,333.33					\$ 833,333.33		
Total Available Balance						\$ 1,151,413.33		
Fall 2022 Semester (Projected)	Stipend	<i>Full Time</i>	30	\$ 7,000.00	\$ 210,000.00			
	Benefits			\$ 1,400.00	\$ 42,000.00			
	Stipend	<i>Part Time</i>	5	\$ 2,000.00	\$ 10,000.00			
	Benefits			\$ 400.00	\$ 2,000.00			
	Salary (Full Year)	<i>Clinical Teaching Asst.</i>	4	\$ 55,000.00	\$ 220,000.00			
	Benefits (Full Year)			\$ 17,100.00	\$ 68,400.00			
Professional Development				\$ 8,000.00				
Total				\$ 560,400.00			\$ 591,013.33	\$ 742,320.00
Funds Carryover Balance January 2023						\$ 591,013.33		
Funds From County	-					-		
Total Available Balance						\$ 591,013.33		
Spring 2023 Semester (Projected)	Stipend	<i>Full Time</i>	30	\$ 7,500.00	\$ 225,000.00			
	Benefits			\$ 1,500.00	\$ 45,000.00			
	Stipend	<i>Part Time</i>	5	\$ 2,000.00	\$ 10,000.00			
	Benefits			\$ 400.00	\$ 2,000.00			
Professional Development				\$ -				
Total				\$ 282,000.00			\$ 309,013.33	\$ 1,024,320
Funds Carryover Balance August 2023						\$ 309,013.33		
Funds From County September 2023	\$ 833,333.33					\$ 833,333.33		
Total Available Balance						\$ 1,142,346.66		
Fall 2023 Semester (Projected)	Stipend	<i>Full Time</i>	35	\$ 8,000.00	\$ 280,000.00			
	Benefits			\$ 1,600.00	\$ 56,000.00			
	Stipend	<i>Part Time</i>	8	\$ 2,000.00	\$ 16,000.00			
	Benefits			\$ 400.00	\$ 3,200.00			
	Salary (Full Year)	<i>Clinical Teaching Asst.</i>	5	\$ 56,650.00	\$ 283,250.00			
	Benefits (Full Year)			\$ 17,615.00	\$ 88,075.00			
Professional Development				\$ 8,000.00				
Total				\$ 734,525.00			\$ 407,821.66	\$ 1,758,845
Funds Carryover Balance January 2024						\$ 407,821.66		
Funds From County	\$ -					\$ -		
Total Available Balance						\$ 407,821.66		
Spring 2024 Semester (Projected)	Stipend	<i>Full Time</i>	35	\$ 9,000.00	\$ 315,000.00			
	Benefits			\$ 1,800.00	\$ 63,000.00			
	Stipend	<i>Part Time</i>	8	\$ 2,000.00	\$ 16,000.00			
	Benefits			\$ 400.00	\$ 3,200.00			
Professional Development				\$ -				
Total				\$ 397,200.00			\$ 10,621.66	\$ 2,156,045
Funds Carryover Balance August 2024						\$ 10,621.66		
Funds From County September 2024	\$ 833,333.34					\$ 833,333.34		
Total Available Balance						\$ 843,955.00		
Fall 2024 Semester (Projected)	Stipend	<i>Full Time</i>	40	\$ 11,000.00	\$ 440,000.00			
	Benefits			\$ 2,200.00	\$ 88,000.00			
	Stipend	<i>Part Time</i>	10	\$ 2,000.00	\$ 20,000.00			
	Benefits			\$ 400.00	\$ 4,000.00			
	Salary (Fall Only)	<i>Clinical Teaching Asst.</i>	5	\$ 29,174.75	\$ 145,873.75			
Benefits (Fall Only)	\$ 9,100.00			\$ 45,500.00				
Professional Development				\$ 7,680.00				
Total				\$ 751,053.75			\$ 92,901.25	\$ 2,907,099