

Changes to Form 1295

Changes to the law requiring certain businesses to file a Form 1295 are in effect for contracts entered into or amended on or after January 1, 2018. The changes exempt businesses from filing a Form 1295 for certain types of contracts and replace the need for a completed Form 1295 to be notarized. Instead, the person filing a 1295 needs to complete an “unsworn declaration.”

What type of contracts are exempt from the Form 1295 filing requirement under the amended law?

The amended law adds to the list of types of contract exempt from the Form 1295 filing requirement. A completed Form 1295 is not required for:

- a sponsored research contract of an institution of higher education;
- an interagency contract of a state agency or an institution of higher education;
- a contract related to health and human services if:
 - the value of the contract cannot be determined at the time the contract is executed; and
 - any qualified vendor is eligible for the contract;
- a contract with a publicly traded business entity, including a wholly owned subsidiary of the business entity;*
- a contract with an electric utility, as that term is defined by Section 31.002, Utilities Code;* or
- a contract with a gas utility, as that term is defined by Section 121.001, Utilities Code.*

The newly exempt contract types are marked with an asterisk.

Why do I need to include my date of birth and address when I sign Form 1295? Was this always the case?

In 2017, the legislature amended the law to require Form 1295 to include an “unsworn declaration” which includes, among other things, the date of birth and address of the authorized representative signing the form. The change in the law applies to contracts entered into, renewed, or amended on or after January 1, 2018. The unsworn declaration, including the date of birth and address of the signatory, replaces the notary requirement that applied to contracts entered into before January 1, 2018.

Will my date of birth and address appear on the TEC's website when I file the form?

No. The TEC filing application does not capture the date of birth or street address of the signatory and it will not appear on forms that are filed using the TEC filing application.

Although the TEC does not capture the date of birth and street address of the signatory, the contracting state agency or governmental agency will have a physical copy of the form that includes the date of birth and address of the signatory. The TEC cannot answer whether the contracting state agency or governmental agency may release such information. Questions regarding the Texas Public Information Act may be directed to the Office of the Attorney General. *See also Paxton v. City of Dall.*, No. 03-13-00546-CV, 2015 Tex. App. LEXIS 5228, at *10-11 (App.—Austin May 22, 2015) (mem. op.) (pet. denied) (*available [here](#)*).

Texas Form 1295 – Certificate of Interested Parties

For contracts entered into or renewed after January 1, 2018, Texas Government Code Section 2252.908 (c)(4) provides an exemption from filing Form 1295 for publicly traded business entities, including wholly-owned subsidiaries of such business entities. Therefore, MMSGs, a wholly owned subsidiary of McKesson Corporation, a publicly traded business entity, is not required to complete Form 1295.

Mckesson Corporation - Company Profile

Access all 5,000+ company profiles through the Benchmarking Pro Membership. Unlock interactive competitor comparison tools that show you how Mckesson Corporation stacks up to the competition and put relevant competitor and industry information at your fingertips.

Mckesson Corporation - Overview

Description

Mckesson is a public company headquartered in Texas with an estimated 75,000 employees. In the US, the company has a notable market share in at least five industries: Wholesale Trade, Medical Supplies Wholesaling, Drug, Cosmetic & Toiletry Wholesaling, Pharmacy & Drug Store Franchises, Pharmaceuticals Wholesaling and Wholesale Trade. Their largest market share is in the Pharmacy & Drug Store Franchises industry, where they account for an estimated 36.3% of total industry revenue and are considered a Rising Star because they display lower market share, but displaying stronger profit and revenue growth than some of their peers.

Company Details

Registered Name: Mckesson Corporation

Company Type: Operating

Exchange: NYSE

Headquarters: 6555 State Highway 161 Irving TX 75039

Website: <http://www.mckesson.com/>

Employees: 75000


Purchase Options


Mckesson Corporation - Operating Industries and Main Competitors


⊕ 42 - Wholesale Trade in the US

(/united-states/market-research-reports/wholesale-trade-industry/)

Mckesson Corporation Market Share: x.x% 

Amerisourcebergen Corp Market Share: x.x% (/us/company/amerisourcebergen-corp/9244/) 

Cardinal Health, Inc. Market Share: x.x% (/us/company/cardinal-health-inc/9103/) 


Sysco Corporation Market Share: x.x% (/us/company/sysco-corporation/9148/) 


AAAAAAA - AAAAAAAA Market Share: x.x%

⊕ 42421 - Drug, Cosmetic & Toiletry Wholesaling in the US

(/united-states/market-research-reports/drug-cosmetic-toiletry-wholesaling-industry/)

Mckesson Corporation Market Share: x.x% 


Amerisourcebergen Corp Market Share: x.x% (/us/company/amerisourcebergen-corp/9244/) 


Cardinal Health, Inc. Market Share: x.x% (/us/company/cardinal-health-inc/9103/) 

⊕ OD6094 - Pharmaceuticals Wholesaling in the US

(/united-states/market-research-reports/pharmaceuticals-wholesaling-industry/)

Mckesson Corporation Market Share: x.x% 

Amerisourcebergen Corp Market Share: x.x% (/us/company/amerisourcebergen-corp/9244/) 

Cardinal Health, Inc. Market Share: x.x% (/us/company/cardinal-health-inc/9103/) 

ⓘ To view all of Mckesson Corporation's operating industries and competitors, see purchase options.

Mckesson Corporation - Products and Services

Purchase Options

Wholesale Trade in the US (/united-states/market-research-reports/wholesale-trade-industry/)

Of the 3 core revenue-generating products and services in the Wholesale Trade in the US industry, Mckesson Corporation offers:

Nondurable goods

Wholesale trade agents and brokers

Drug, Cosmetic & Toiletry Wholesaling in the US (/united-states/market-research-reports/drug-cosmetic-toiletry-wholesaling-industry/)

Of the 4 core revenue-generating products and services in the Drug, Cosmetic & Toiletry Wholesaling in the US industry, Mckesson Corporation offers:

Nonprescription pharmaceuticals and nutritional supplements

Pharmaceuticals Wholesaling in the US (/united-states/market-research-reports/pharmaceuticals-wholesaling-industry/)

Of the 4 core revenue-generating products and services in the Pharmaceuticals Wholesaling in the US industry, Mckesson Corporation offers:

Veterinarians' medicines

ⓘ To view Mckesson Corporation's full products and services, see purchase options.

Mckesson Corporation - Analyst Insights

Mckesson boosts its expectations following positive outlook

In December of 2021, shares of McKesson Corporation (McKesson) spiked 1.1% following the company's announcement that it has raised its full-year profit outlook. Boosting its share repurchase program by \$4.0 billion, the company remains optimistic for its 2022 fiscal earnings, adjusting its earnings per share to \$22.95 from \$22.35. The positive outlook for the company is largely due to its involvement in the distribution of the COVID-19 (coronavirus) vaccines throughout the United States. Over the three months prior, the stock rallied 8.9%.

Balance Sheet | New Activity

In response to volatile demand in the wake of the first COVID-19 surge, the company undertook a comprehensive cost reduction program, aimed at shoring up labor and supply costs.

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ⓘ To view all analyst insights on Mckesson Corporation, see purchase options.

Mckesson Corporation - SWOT Analysis

Strengths and weaknesses take into account internal factors, and are based on Mckesson Corporation's performance in comparison to its competitors. Opportunities and Threats focus on external influences, and are based on trends and demand in the Wholesale Trade in the US (/united-states/market-research-reports/wholesale-trade-industry/), Drug, Cosmetic & Toiletry Wholesaling in the US (/united-states/market-research-reports/drug-cosmetic-toiletry-wholesaling-industry/), and Pharmaceuticals Wholesaling in the US (/united-states/market-research-reports/pharmaceuticals-wholesaling-industry/) industries.

Strengths

Days Receivables: x.x% 🔒

Rank: 2 of 3 peers

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book.

Annual Turnover: x.x% 🔒

Rank: 2 of 3 peers

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Weaknesses

Credit Risk: x.x% 🔒

Rank: 2 of 3 peers

Purchase Options