



Russell Solis <russell.solis@co.hidalgo.tx.us>

1295 Exemption -- Grainger

1 message

Charles, Michael <Michael.Charles@grainger.com>
To: Russell Solis <russell.solis@co.hidalgo.tx.us>

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See link and verbiage below from the State in regards to WW Grainger INC (GWW) being exempt because we are a publicly held and traded company:

[1295Changes.pdf \(state.tx.us\)](#)

Changes to Form 1295

Changes to the [law](#) requiring certain businesses to file a Form 1295 are in effect for contracts entered into or amended on or after January 1, 2018. The changes exempt businesses from filing a Form 1295 for certain types of contracts and replace the need for a completed Form 1295 to be notarized. Instead, the person filing a 1295 needs to complete an “unsworn declaration.”

What type of contracts are exempt from the Form 1295 filing requirement under the amended law?

The amended law adds to the list of types of contract exempt from the Form 1295 filing requirement. A completed Form 1295 is not required for:

- a sponsored research contract of an institution of higher education;
- an interagency contract of a state agency or an institution of higher education;
- a contract related to health and human services if:
 - the value of the contract cannot be determined at the time the contract is executed; and
 - any qualified vendor is eligible for the contract;
- a contract with a publicly traded business entity, including a wholly owned subsidiary of the business entity;*
- a contract with an electric utility, as that term is defined by Section 31.002, Utilities Code;* or
- a contract with a gas utility, as that term is defined by Section 121.001, Utilities Code.*

The newly exempt contract types are marked with an asterisk.

Michael Charles | BR3MBC | Government Account Manager | W.W. Grainger, Inc

921 East Pecan Blvd | Mcallen, Texas 78501 |

Office: 956-682-6321 | Cell: 956-566-0388 | www.grainger.com

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