



**Hidalgo County
Planning
Department**

T.J. Arredondo
Director of Planning

Main Office

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Precinct No. 1 Substation

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Mission, Texas 78572
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MEMORANDUM

**To: JUDGE RICHARD F. CORTEZ
COUNTY COMMISSIONER'S COURT**

From: T.J. ARREDONDO, DIRECTOR OF PLANNING

Date: JUNE 21, 2023

**Re: RIO RICO RANCHETTES NO. 2 SUBDIVISION - PCT. 1
RELEASE LETTER OF CREDIT NO. 9005611 FOR OSSF IMPROVEMENTS**

ON SEPTEMBER 6, 2022 THE HIDALGO COUNTY COMMISSIONERS COURT GRANTED FINAL APPROVAL WITH A LETTER OF CREDIT NO. 9005611 IN THE AMOUNT OF ONE HUNDRED EIGHTEEN THOUSAND FIVE HUNDRED DOLLARS (\$118,500.00) FOR (79) OSSF'S IMPROVEMENTS.

THE DEVELOPER IS REQUESTING THE RELEASE OF THE LETTER OF CREDIT NO. 9005611 IN THE AMOUNT OF ONE HUNDRED EIGHTEEN THOUSAND FIVE HUNDRED DOLLARS (\$118,500.00).

ATTACHED IS A LETTER FROM THE ENVIRONMENTAL HEALTH DEPARTMENT DOCUMENTING THAT SEVENTY NINE (79) SEPTIC TANKS HAVE BEEN INSTALLED.

STAFF HAS NO OBJECTION TO THE RELEASE OF THE LETTER OF CREDIT NO. 9005611 IN THE AMOUNT OF ONE HUNDRED EIGHTEEN THOUSAND FIVE HUNDRED DOLLARS (\$118,500.00) FOR THE AFOREMENTIONED IMPROVEMENT.

LETTER OF CREDIT NO. 9005611

ORIGINAL AMOUNT \$118,500.00

RELEASE OF LETTER OF CREDIT NO. 9005611:

\$ 118,500.00

***** END OF MEMORANDUM *****



Date: November 10, 2022

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 9005611

Beneficiary:

County Judge Hidalgo County, Texas
100 E Cano 2nd Floor
Edinburg, TX 78539

Gentlemen:

At the request and for the account of BPB Financial Services, L.P., we hereby issue our Irrevocable Standby Letter of Credit No. 9005611 available by your draft(s) at sight drawn on Greater State Bank, for an aggregate amount not to exceed a total of One Hundred Eighteen Thousand Five Hundred and 00/100 (\$118,500.00) United States Dollars.

This letter is effective November 10, 2022 and payable at our office at Greater State Bank, 3300 N. 10th St., McAllen, Texas 78501 and expires with our close of business on July 21, 2023.

This letter of credit is deemed to be automatically extended without amendment for one year from the expiration date or any future expiration date, unless at least 30 days prior to such expiration date, we notify you by registered mail that this letter of credit will not be renewed for any such additional period.

Draft(s) drawn under this letter of credit must be marked "Drawn under Greater State Bank Letter of Credit No. 9005611 dated November 10, 2022."


The original of this letter of credit must be presented at the time of drawing. The amount of any draft(s) drawn under this letter of credit must be endorsed on the reverse hereof.


We hereby agree with you that drafts drawn under and in compliance with the terms of this letter of credit will be duly honored upon presentation of your draft drawn on us at our office specified above on or before the expiration date hereof or any automatically extended date.

Except as stated herein, this undertaking is not subject to any condition or qualification whatsoever. Our obligation hereunder is in no way contingent upon our reimbursement by the applicant with respect hereto.

If this Letter of Credit expires during an interruption in business as described in Article 17 of the UCP (2007 revision), International Chamber of Commerce Brochure No. 500 we hereby specifically agree to effect payment in the Letter of credit drawn against within 30 days after our resumption of business.

Very truly yours,


Robert A. McGurk, President & CEO


David Amaro, First Vice President/Senior Lending Officer



**HIDALGO COUNTY
HEALTH & HUMAN SERVICES**

Ivan Melendez, MD, MBA
Health Authority Chief Physician

Eduardo Olivarez
Chief Administrative Officer

Environmental Health Division

—MEMORANDUM—

May 18, 2023

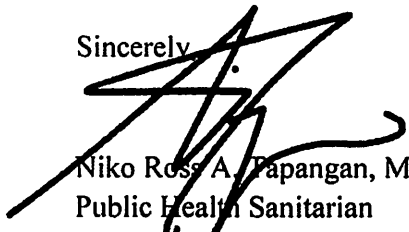
Hidalgo County Planning Department
Tomas Arredondo
2818 S Bus Hwy 281
Edinburg, TX 78539

**OSSF UPDATE
RIO RICO RANCHETTES NO. 2 SUBDIVISION
LOTS 14, 40, 54-58**

To whom it may concern,

Our records indicate that seven (7) OSSF Systems have been installed, inspected, and approved at Rio Rico Ranchettes No. 2 Subdivision [Lots 14, 40, 54-58]. The OSSF Systems can be expected to function at a satisfactory level. At the time of writing, all OSSF Systems (Lots 1-79) for Rio Rico Ranchettes No. 2 Subdivision have been installed.

Sincerely,


Niko Ross A. Papangan, MPH, RS
Public Health Sanitarian
TCEQ Designated Representative (#OS0035768)