

STATE OF TEXAS §

COUNTY OF HIDALGO §

FIRST AMENDMENT TO THE 2021 AGREEMENT FOR GRANT OF HOME FUNDS

This First Amendment to Agreement is made this 26th day of September, 2023 by and between Hidalgo County, Texas (the “County”) and Affordable Homes of South Texas, Inc., a Texas non-profit corporation (“CHDO”);

WHEREAS, County and CHDO entered into an Agreement for Grant of HOME Funds dated **September 20, 2022** (the “Agreement”) in which the CHDO agrees to develop affordable housing pursuant to County’s HOME Program as defined and described in the Agreement;

WHEREAS, the parties have now determined to amend the Agreement to allow for a decrease in the amount of housing units to be developed, thereby altering Section II.A.2 and Section II.A.5.

NOW THEREFORE, for and in consideration of the decrease of housing units to be developed of the Agreement the County and CHDO hereby mutually agree to the following Amendment to the Agreement:

1. Section II. A.2. of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

“During the Term of this Agreement, CHDO shall, pursuant to the terms of this Agreement, perform all professional, technical and construction services necessary to complete the construction, development and occupancy of **four (4) to five (5)** affordable housing units (each, a “Unit”).

2. Section II. A.5. of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

“CHDO will provide **four (4) to five (5)** low-income families (80% and below the area median income), qualified buyers with homebuyer education, general construction services and long-term flexible financing”

3. Except as modified herein, all terms and conditions of the Agreement, as amended, remain in full force and effect. County and CHDO ratify and confirm the terms and provisions of the Agreement as amended.

EXECUTED IN DUPLICATE ORIGINALS and effective as of the day and year first written above.

HIDALGO COUNTY

Richard F. Cortez, County Judge

ATTEST:

Arturo Guajardo, Jr. County Clerk

CHDO:

Affordable Homes of South Texas, Inc.

By: _____

Its: Executive Director

APPROVED AS TO FORM:

Hidalgo County Office of the Criminal District Attorney

Toribio "Terry" Palacios

By: _____

Víctor M. Garza, Assistant District Attorney