

STATE OF TEXAS §

COUNTY OF HIDALGO §

**FIRST AMENDMENT TO THE 2022 AGREEMENT FOR GRANT OF HOME FUNDS**

This First Amendment to Agreement is made this 20th day of February, 2024 by and between Hidalgo County, Texas (the "County") and Affordable Homes of South Texas, Inc., a Texas non-profit corporation ("CHDO");

WHEREAS, County and CHDO entered into an Agreement for Grant of HOME Funds dated May 2, 2023 (the "Agreement") in which the CHDO agrees to develop affordable housing pursuant to County's HOME Program as defined and described in the Agreement;

WHEREAS, the parties have now determined to amend the Agreement to allow for an increase in the amount of funds granted, thereby altering Section II A.1, Section II C.1 and Section VI.2.

WHEREAS, the parties have now determined to amend the Agreement to allow for an increase in the amount of housing units to be developed, thereby altering Section II.A.2 and Section II.A.5.

NOW THEREFORE, for and in consideration of the increase of funds granted and the number of housing units to be developed of the Agreement the County and CHDO hereby mutually agree to the following Amendment to the Agreement:

1. Section II. A.1 of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

"During the Term of this Agreement, County agrees to grant CHDO **\$500,000** utilizing FY **2022** HOME funds for the Project, subject to the conditions of this Agreement".

2. Section II C.1 of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

"HOME Funds **\$500,000**"

3. Section VI.2 of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

"Notwithstanding any other provision of this Agreement, the total of all payments and other obligations incurred by County under this Agreement shall not exceed the sum of **\$500,000**."

4. Section II. A.2. of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

“During the Term of this Agreement, CHDO shall, pursuant to the terms of this Agreement, perform all professional, technical and construction services necessary to complete the construction, development and occupancy of **four (4) to five (5)** affordable housing units (each, a “Unit”).

5. Section II. A.5. of the Agreement is deleted in its entirety and the following is inserted in lieu thereof:

“CHDO will provide **four (4) to five (5)** low-income families (80% and below the area median income), qualified buyers with homebuyer education, general construction services and long-term flexible financing”

6. Except as modified herein, all terms and conditions of the Agreement, as amended, remain in full force and effect. County and CHDO ratify and confirm the terms and provisions of the Agreement as amended.

EXECUTED IN DUPLICATE ORIGINALS and effective as of the day and year first written above.

HIDALGO COUNTY

\_\_\_\_\_  
Richard F. Cortez, County Judge

ATTEST:

\_\_\_\_\_  
Arturo Guajardo, Jr. County Clerk

CHDO:

Affordable Homes of South Texas, Inc.

By: \_\_\_\_\_

Its: Executive Director

APPROVED AS TO FORM:

Hidalgo County Office of the Criminal District Attorney

Toribio “Terry” Palacios

By: \_\_\_\_\_

Víctor M. Garza, Chief Administrative District Attorney