



Purchasing Cards Cost Analysis

Financial Institution	Lone Star National Bank	J.P Morgan Chase	American Express Corporate Gold
Address	520 E. Nolana, McAllen, TX 78504	2724 Nolana Ave McAllen, TX 78504	18850 N. 56th St. Phoenix, AZ 85054
Phone #	(956) 984-2913	(956) 682-0486	(623) 462-4222
Email	ochoav@lonestarnationalbank.com	mcallenbr054@chase.com	tensley.d.dickens1@aexp.com
Platform/Program Management	Elan Corporate Payment System	PaymentNet	American Express Corporate Program (CPC)
Platform Cost	\$0 per user	\$0 per user	\$0 per user
Credit Card Needed	NO	YES	YES
Annual Fees	NONE	\$195	\$375
Annual Percentage Rate (APR)	NONE	19.49% to 27.49%	19.49% to 28.49%
Penalty Fee (Late Payment)	\$39	\$40 or 2% of balance, whichever is greater	7% of the 4 overdue amount
Commercial Rewards	NONE	YES (Cash Back or Award Points)	YES (Walmart, U.S Office Supply Stores, FedEx, Hotel Collections)
Liability Waiver Insurance	NONE	NONE	NONE
Non-Sufficient Funds Fees	\$15 per instance	\$35 per instance	\$34 per instance
Delinquent Fees	2.5% (minimum \$2); Assessed by second billing cycle	2.5% (minimum \$2); Assessed by second billing cycle	2.9%; Assessed by second billing cycle
Department Cards	YES	NO	NO
Replacement Card Fees	NONE	NONE	\$95 for the first 5 cards and \$95 for each card after up to 99 cards
Replacement Card Shipping Fee	\$20.00 per shipment	\$5.00 per shipment	\$20.00 per shipment
Cash Advances	3% of cash advance amount; \$2.00 minimum	\$15 or 5% of amount, whichever is greater	5% of cash advance amount; \$2.00 minimum
Foreign Transactions Fees	2.5% of transaction amount	\$15 or 5% of amount, whichever is greater	NONE
Credit Limit	Based on yearly financials	Based on credit	Based on credit
Payment Required	30 days	30 days	25 day of billing

Benefits for using Purchasing Programs

1.) Provide more control over where purchases are made; limits and restrictions on how and where employees can use these cards. 2.) Provide added security by blocking transactions from unauthorized merchants, they offer more protection from fraud. 3.) Can help reduce internal costs by uploading receipts vs the traditional way and generates expense reports rather than creating manually. 4.) Purchasing Programs are more efficient by reducing the amount of manual input and tracking. This is because p-cards are integrated within your existing expense management systems, which is made up of many general ledgers (GLs) – or categories of expenses – such as travel, office supplies, meals with prospective clients, etc. Each time a transaction is made, it is automatically factored into a GL, reducing the amount of time and effort needed to organize expenses.