



Juan Gonzalez <juan.mgonzalez@co.hidalgo.tx.us>

RE: Camellia Storage

26 messages

Tammy Bialek <Tammy.Bialek@altusgroup.com>

Fri, Nov 10, 2023 at 10:59 AM

To: "iesha.amaya@co.hidalgo.tx.us" <iesha.amaya@co.hidalgo.tx.us>, Juan Gonzalez <juan.mgonzalez@co.hidalgo.tx.us>

Cc: Sean Polley <Sean.Polley@altusgroup.com>, "Thomas T. Dubel Jr." <tom.dubel@altusgroup.com>

Hi Juan & Iesha,

Wanted to follow up on the below. We are kindly requesting your assistance in amending the Camelia Storage LLC agreement as outlined below.

Section 4.01: "Camellia shall file with the County construction plans for the improvements by July 1, 2023."

Section 5.01: "In the event Camellia fails to complete the construction of the Facility in the Zone in accordance with this Agreement on or before March 1, 2024, this Agreement shall terminate effective as of the Effective Date of this Agreement,..."

Due to supply chain issues and the large demand for these types of facilities, construction has seen a delay. We anticipate COD for this project to be August 2026. It takes roughly 8-12 months to build these types of facilities, therefore construction would now start some time in mid to late 2025.

Can you please advise on next steps as ideally we would want to amend prior to March 1st date.

We appreciate your assistance.

Thank you,

Tammy Bialek

Senior Manager, Location & Incentive Strategies, State & Local Tax and Advisory