

# 2024 Governing Body Summary

## Benchmark 2024 Tax Rates

### Hidalgo County

Date: 08/13/2024 08:52 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.5592	\$263,441,329	
One Percent \$100 Tax Increase***	\$0.564792	\$266,075,742	\$2,634,413
One Cent per \$100 Tax Increase***	\$0.569200	\$268,152,368	\$4,711,039
De Minimis Rate	\$0.6079	\$286,384,091	\$22,942,762
VAR NOT adjusted for Unused Increment Rate	\$0.6261	\$294,958,183	\$31,516,854
VAR adjusted for Unused Increment Rate	\$0.6527	\$307,489,548	\$44,048,219
Last Year's Tax Rate	\$0.5750	\$270,884,771	\$7,443,442
Proposed Tax Rate	\$0.0000	\$0	\$-263,441,329

\*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

\*\*Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

\*\*\*Tax increase compared to no-new-revenue tax rate.