

RESOLUTION

RESOLUTION OF HIDALGO COUNTY, TEXAS, EXPRESSING SUPPORT FOR THE APPLICATION OF GCM HOUSING ALTON, LTD TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2014 COMPETITIVE 9% HOUSING TAX CREDITS AND FOR THE DEVELOPMENT OF BELLA VISTA APARTMENTS TO BE LOCATED ON 15.87+/- ACRES ON SHARY ROAD BETWEEN 4 MILE ROAD AND 5 MILE ROAD IN THE ETJ OF ALTON, HIDALGO COUNTY, TEXAS

WHEREAS, GCM Housing Alton, Ltd (“Applicant”) has brought to Hidalgo County, Texas a proposal to develop an affordable rental housing community names Bella Vista Apartments to be located on 15.87+/- acres on Shary Road between 4 Mile Rd and 5 Mile Rd in the ETJ of Alton, Hidalgo County, Texas; and


WHEREAS, the Applicant intends to file an application, (#14283) to the Texas Department of Housing and Community Affairs (TDHCA) for an allocation of 2014 Competitive 9% Housing Tax Credits (HTC) for the construction and development of Bella Vista Apartments; and

WHEREAS, pursuant to the rules that govern the allocation of HTC’s by TDHCA, applicants who provide a resolution of support from the governing body of the county where the development site is located will improve the overall success of its application; and

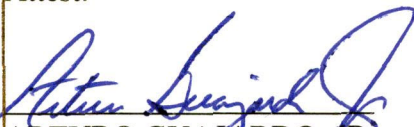
WHEREAS, the Applicant has requested from the County Commission of Hidalgo County, Texas support for its application to TDHCA and the development of Bella Vista Apartments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSION OF HIDALGO COUNTY, TEXAS THAT THE HIDALGO COUNTY COMMISSIONERS’ COURT, SUPPORTS APPLICANT’S APPLICATION TO TDHCA (#14283) FOR HTC AND THE DEVELOPMENT OF BELLA VISTA APARTMENTS FOR AFFORDABLE RENTAL HOUSING, AT ITS PROPOSED LOCATION ON 15.87+/- ACRES ON SHARY ROAD BETWEEN 4 MILE ROAD AND 5 MILE ROAD IN THE ETJ OF ALTON, HIDALGO COUNTY, TEXAS.

ADOPTED THE 18 DAY OF March, 2014.


RAMON GARCIA
County Judge

Attest:


ARTURO GUAJARDO, JR.
County Clerk