

THE STATE OF TEXAS
COUNTY OF HIDALGO

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RESOLUTION

A RESOLUTION AUTHORIZING PUBLICATION OF THE COUNTY'S NOTICE OF INTENT TO ISSUE CERTIFICATES OF OBLIGATION IN AN AMOUNT NOT TO EXCEED \$25,000,000 AS AUTHORIZED UNDER STATE LAW FOR PURPOSES OF PAYING CONTRACTUAL OBLIGATIONS OF THE COUNTY TO BE INCURRED FOR CERTAIN PROJECTS AND TO PAY FOR THE COST OF ISSUANCE OF THE CERTIFICATES OF OBLIGATIONS AND MAKING OTHER PROVISIONS REGARDING MATTERS INCIDENT THERETO

WHEREAS, the County of Hidalgo, Texas (the "Issuer") is authorized to issue Certificates of Obligation for the purpose of paying contractual obligations for certain capital improvements and to pay the cost of issuance of such Certificates of Obligation; and

WHEREAS, as security for those debt obligations, the Issuer can offer a pledge of its ad valorem taxes within limits as authorized by state law and a pledge of its Net Revenues from the operation of the County's parks (not to exceed \$1,000);

NOW THEREFORE BE IT RESOLVED:

1.00. The Notice of Intent to Issue Certificates of Obligation which is attached hereto as Exhibit "A" is approved by the Issuer's Commissioners Court for purposes of complying with the notice and publication requirements of state law.

2.00. The County Judge is ordered to publish the approved notice in any publication which satisfies the requirements of the Texas Government Code §2051.044, as long as the first notice is published no less than 30 days prior to the date of the meeting at which the ordinance authorizing the sale of the obligations is proposed to be approved.

PASSED AND APPROVED ON _____.

COUNTY OF HIDALGO, TEXAS

Ramon Garcia
COUNTY JUDGE

ATTEST:

Antonia Benavides J
COUNTY CLERK

APPROVED BY
COMMISSIONERS' COURT
ON: 9/30/14

(SEAL)

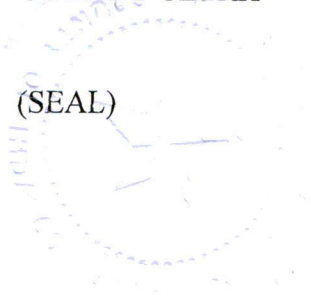


EXHIBIT A

NOTICE OF INTENT TO ISSUE
COUNTY OF HIDALGO, TEXAS
CERTIFICATES OF OBLIGATION, SERIES 2014

TAKE NOTICE that the Commissioners Court (the *Commissioners Court*) of the County of Hidalgo, Texas (the *County*), shall tentatively convene at 9 a.m. on the 18th day of November, 2014, at its regular meeting place in the Commissioners Court meeting room at 100 East Cano, First Floor, Edinburg, Texas and during such meeting, the Commissioners Court will consider the passage of an ordinance authorizing the issuance of certificates of obligation in an amount not to exceed \$25,000,000 for the following purposes: for the construction of mechanic shops, community resource centers, parks, roadways, purchase of equipment, and adult detention center and law enforcement center renovations, and payment of cost of issuance of the Certificates of Obligation. The Certificates of Obligation will be payable from a combination of the County's ad valorem tax within the limits authorized by law on all taxable property of the County, and a limited pledge (never to exceed \$1,000) from the net revenues from the operation of the County's parks. The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of the Certificates of Obligation Act of 1971, as amended, Local Government Code Section 271.041 through Section 271.063.


Ramon Garcia, County Judge
County of Hidalgo, Texas