

FILED  
AT 2:15 O'CLOCK P.M.

AUG 13 2016

ARTURO GUAJARDO, JR., COUNTY CLERK  
HIDALGO COUNTY, TEXAS  
BY \_\_\_\_\_ DEPUTY

**RESOLUTION RENEWING A LINE OF CREDIT**

**WHEREAS**, Hidalgo County Urban County Program has been awarded grants from the Texas Department of Housing and Community Affairs (TDHCA), Texas Department of Rural Affairs (TDRA), Texas Department of Agriculture (TDA), and from the Texas General Land Office (GLO);

**WHEREAS**, there is a need to renew an existing line of credit in the amount of \$500,000.00 for the purposes related to the administration and on-going business of these programs; and

**WHEREAS**, any amounts obtained from the line of credit will be re-paid directly from the corresponding TDHCA, TDA and GLO programs.

**THEREFORE, BE IT RESOLVED** by the Commissioners' Court of Hidalgo County that the Urban County Program is authorized to renew a Line of Credit with the First National Bank of McAllen, Texas in the amount of \$500,000.00 with authority for UCP to draw from such line of credit at an interest rate so specified in the County's depository contract with Lone Star National Bank of McAllen, Texas.

Signed the 9<sup>th</sup> day of August, 2016

Ramon Garcia  
County Judge

Attest:

Arturo Guajardo, Jr.  
County Clerk



APPROVED BY  
COMMISSIONERS' COURT  
ON: 8/09/16

**URBAN COUNTY  
PROGRAM**  
Hidalgo County Commissioners' Court  
Agenda Request Form

No. 55520  
Francisco M. Martinez

Date: July 13, 2016 Meeting Date Request: August 2, 2016  
Deadline for Action: August 2, 2016 Contact Person: Diana R. Serna, Director  
Department: Urban County Program Phone: (956) 787-8127 Fax: (956) 787-5291

*Diana R. Serna, Urban County Director* DRS

**Caption:**

Resolution authorizing renewal of a Revolving Line of Credit with Lone Star National Bank of Mcallen for the Urban County Program with authority for UCP to draw from such line of credit.

**Background:**

Urban County Program is requesting approval to renew an existing \$500,000 Line of Credit with Lone Star National Bank. The purpose of the Line of Credit is to help finance the cost of construction and general administration expenses prior to reimbursement from the Texas Department of Housing and Community Affairs, Texas Department of Agriculture, and/or Texas General Land Office.

**Please initial for approval:**

Legal Counsel \_\_\_\_\_ Budget \_\_\_\_\_ Human Resource \_\_\_\_\_  
Dept./Fund No. \_\_\_\_\_ Amt. Expended: \$ \_\_\_\_\_ Funds/Staffing Budgeted: Yes \_\_\_\_\_ No \_\_\_\_\_  
Account Code: \$ \_\_\_\_\_ Impact on Future Budget: Yes \_\_\_\_\_ No \_\_\_\_\_

**Comments:**

**Action taken by Commissioner's Court:**

Approved \_\_\_\_\_ Tabled \_\_\_\_\_ Denied \_\_\_\_\_ Motion made by \_\_\_\_\_ Seconded \_\_\_\_\_ Vote

**APPROVED**  
County Commissioners' Court  
DATE: 8-9-16 DRS