

2016 Governing Body Summary #1A*

Benchmark 2016 Tax Rates

Hidalgo County

Date: 09/27/2016 08:09 AM

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
Effective Tax Rate	\$0.5886	\$182,256,859	
One Percent \$100 Tax Increase***	\$0.594486	\$183,946,496	\$1,689,637
One Cent per \$100 Tax Increase***	\$0.598600	\$185,127,461	\$2,870,602
Notice & Hearing Limit****	\$0.5886	\$182,256,859	\$0
Rollback Tax Rate	\$0.6334	\$195,117,155	\$12,860,296
Last Year's Tax Rate	\$0.5900	\$182,658,744	\$401,885
Proposed Tax Rate	\$0.5900	\$182,658,744	\$401,885

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to effective tax rate.

****The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

**§26.05(b) of Property Tax Code
Steps Required for Adoption of Tax Rate & Budget**

Entity Name: Hidalgo County

Date: 09/27/2016 08:09 AM

Language Required in the Motion Setting This Year's Tax Rate:

This year's proposed tax rate exceeds the effective tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

I move that the property tax rate be increased by the adoption of a tax rate of 0.5900, which is effectively a 0.24 percent increase in the tax rate.

$$\text{Mdo } .5186 \text{ IAS } .0714 = .5900$$

Statement Required in the Ordinance, Resolution, or Order Setting:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Statement That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

Hidalgo County ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.