

May 30, 2017



Hidalgo County, Texas

Finance Plan Presentation Certificates of Obligation, Series 2017

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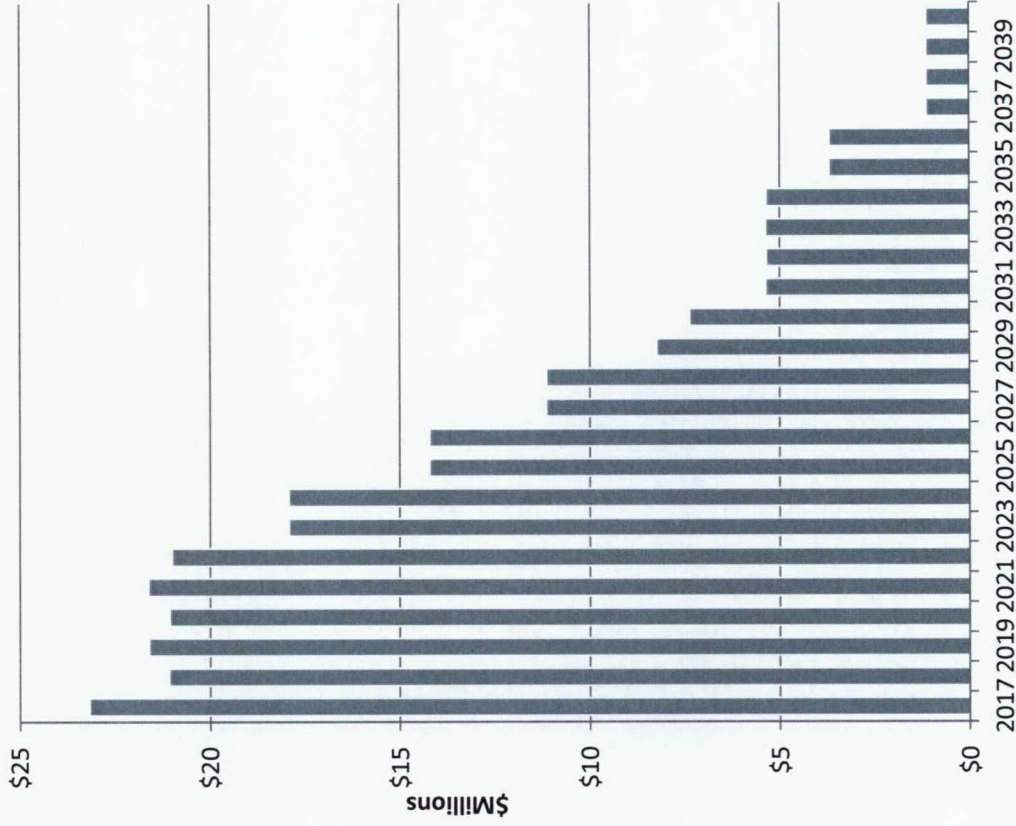
Summary of Hidalgo County GO Debt Currently Outstanding

As of May 30, 2017			
Series	Par Outstanding	Call Date	
COs, Ser 2016	\$ 35,045,000	8/15/2026	
Ltd Tax Ref Bonds, Tax Ser 2015C	24,990,000	Noncallable	
Ltd Tax Ref Bonds, Ser 2015B	14,760,000	8/15/2025	
COs, Ser 2015A	15,735,000	8/15/2025	
Tax Notes, Ser 2014	3,420,000	Noncallable	
Ltd Tax Ref Bonds, Ser 2014C	22,415,000	8/15/2024	
COs, Ser 2014	20,085,000	8/15/2024	
Ltd Tax Ref Bonds, Tax Ser 2014B	27,380,000	Noncallable	
Ltd Tax Ref Bonds, Ser 2014A	1,045,000	Noncallable	
COs, Tax Ser 2010B (BABs)	17,785,000	8/15/2020	
COs, Ser 2010A	3,765,000	Noncallable	
COs, Tax Ser 2009C (BABs)	8,195,000	8/15/2019	
COs, Ser 2009B	545,000	Noncallable	
Ltd Tax Ref Bonds, Ser 2009A	655,000	Noncallable	
COs, Series 2009	2,390,000	Noncallable	
TOTAL	\$ 198,210,000		

- The County will make a \$15.3 million principal payment in August 2017
- At fiscal year end, the County will have \$182.9 million in GO debt remaining

Historical Tax Rate			
Fiscal Year	2015	2016	2017
M&O	0.5308	0.5225	0.5186
I&S	0.0592	0.0675	0.0714
TOTAL	0.5900	0.5900	0.5900

Existing Debt Service Schedule



COs, Series 2017 – Proposed Uses of Funds

2017 COs Project Summary List

Department	Category	Notes	Project Amount
County Wide	Building	Courthouse Related Expenses	\$ 5,000,000
Sheriff/Constable	Equipment	Fleet Replacement	2,500,000
PCT 1	Road/Equipment	Various	6,000,000
PCT 2	Road/Equipment	Various	6,000,000
PCT 3	Road/Equipment	Various	6,000,000
PCT 4	Road/Equipment	Various	6,000,000
GRAND TOTAL			\$ 31,500,000

Preliminary Tax Rate Impact: Prior to 2017 COs

FYE 12/31	Net Assessed Valuation (NAV)	NAV Growth	2017 COs				Existing Debt Service (2)	Debt Service	Total New Debt Service	Transfers from Other Sources	Total Net Tax Supported Debt Service	Estimated Required I&S Tax Rate (2)	Marginal Tax Rate	FYE 12/31
			Principal	Interest	Debt Service	Debt Service								
2017	\$29,847,276,913 (1)					\$ 23,171,999		\$ 23,171,999	(1,303,000)	\$ 21,868,999	0.0714		2017	
2018	30,932,376,888	3.6%				21,076,243		21,076,243		21,076,243	0.0648	(0.0066)	2018	
2019	31,551,024,426	2.0%				21,598,119		21,598,119		21,598,119	0.0652	0.0004	2019	
2020	32,182,044,914	2.0%				21,058,444		21,058,444		21,058,444	0.0621	(0.0031)	2020	
2021	32,825,685,813	2.0%				21,620,299		21,620,299		21,620,299	0.0626	0.0005	2021	
2022	33,318,071,100	1.5%				21,002,469		21,002,469		21,002,469	0.0597	(0.0029)	2022	
2023	33,817,842,166	1.5%				17,922,085		17,922,085		17,922,085	0.0494		2023	
2024	34,325,109,799	1.5%				17,923,909		17,923,909		17,923,909	0.0486		2024	
2025	34,668,360,897	1.0%				14,216,313		14,216,313		14,216,313	0.0371		2025	
2026	35,015,044,506	1.0%				14,219,156		14,219,156		14,219,156	0.0367		2026	
2027	35,015,044,506	0.0%				11,146,145		11,146,145		11,146,145	0.0277		2027	
2028	35,015,044,506	0.0%				11,142,040		11,142,040		11,142,040	0.0276		2028	
2029	35,015,044,506	0.0%				8,238,203		8,238,203		8,238,203	0.0191		2029	
2030	35,015,044,506	0.0%				7,371,312		7,371,312		7,371,312	0.0165		2030	
2031	35,015,044,506	0.0%				5,366,175		5,366,175		5,366,175	0.0106		2031	
2032	35,015,044,506	0.0%				5,353,625		5,353,625		5,353,625	0.0106		2032	
2033	35,015,044,506	0.0%				5,363,275		5,363,275		5,363,275	0.0106		2033	
2034	35,015,044,506	0.0%				5,357,150		5,357,150		5,357,150	0.0106		2034	
2035	35,015,044,506	0.0%				3,695,700		3,695,700		3,695,700	0.0057		2035	
2036	35,015,044,506	0.0%				3,692,400		3,692,400		3,692,400	0.0057		2036	
2037	35,015,044,506	0.0%				1,140,600		1,140,600		1,140,600	(0.0018)		2037	
2038	35,015,044,506	0.0%				1,141,600		1,141,600		1,141,600	(0.0018)		2038	
2039	35,015,044,506	0.0%				1,141,000		1,141,000		1,141,000	(0.0018)		2039	
2040	35,015,044,506	0.0%				1,138,800		1,138,800		1,138,800	(0.0018)		2040	
2041	35,015,044,506	0.0%											2041	
2042	35,015,044,506	0.0%											2042	
2043	35,015,044,506	0.0%											2043	
2044	35,015,044,506	0.0%											2044	
2045	35,015,044,506	0.0%											2045	
2046	35,015,044,506	0.0%											2046	
2047	35,015,044,506	0.0%											2047	
2048	35,015,044,506	0.0%											2048	
2049	35,015,044,506	0.0%											2049	
2050	35,015,044,506	0.0%											2050	
Total						\$ 265,097,062		\$ 265,097,062		\$(1,303,000)	\$ 263,794,062			

(1) Certified Freeze Adjusted TAV. Average annual growth rate of 3.0% over the last 5 years and 12.7% over the last 10 years.

(2) Calculated approximately I&S tax rate except 2016-2018. Includes estimated freeze adjustment starting at \$1,612,597.

Preliminary Tax Rate Impact: After Issuance of 2017 COs

FYE 12/31	Net Assessed Valuation (NAV)	NAV Growth	Existing Debt Service (2)	2017 COs			Debt Service	Total New Debt Service	Transfers from Other Sources	Total Net Tax Supported Debt Service	Estimated Required I&S Tax Rate (2)	Marginal Tax Rate	FYE 12/31
				Principal	Interest	Service							
2017	\$29,847,276,913		\$ 23,171,999				\$ 23,171,999	\$(1,303,000)	\$ 21,868,999	\$	0.0714	0.0000	2017
2018	30,932,376,888	3.6%	21,076,243	\$ 725,000	\$ 1,264,129	\$ 1,989,129	23,065,372		23,065,372		0.0714	0.0000	2018
2019	31,551,024,426	2.0%	21,598,119	950,000	1,253,150	2,203,150	23,801,269		23,801,269		0.0724	0.0009	2019
2020	32,182,044,914	2.0%	21,058,444	970,000	1,234,150	2,204,150	23,262,594		23,262,594		0.0692		2020
2021	32,825,685,813	2.0%	21,620,299	990,000	1,214,750	2,204,750	23,825,049		23,825,049		0.0695		2021
2022	33,318,071,100	1.5%	21,002,469	1,020,000	1,185,050	2,205,050	23,207,519		23,207,519		0.0665		2022
2023	33,817,842,166	1.5%	17,922,085	1,060,000	1,144,250	2,204,250	20,126,335		20,126,335		0.0561		2023
2024	34,325,109,799	1.5%	17,923,909	1,115,000	1,091,250	2,206,250	20,130,159		20,130,159		0.0553		2024
2025	34,668,360,897	1.0%	14,216,313	1,170,000	1,035,500	2,205,500	16,421,813		16,421,813		0.0437		2025
2026	35,015,044,506	1.0%	14,219,156	1,230,000	977,000	2,207,000	16,426,156		16,426,156		0.0432		2026
2027	35,015,044,506	0.0%	11,146,145	1,290,000	915,500	2,205,500	13,351,645		13,351,645		0.0342		2027
2028	35,015,044,506	0.0%	11,142,040	1,355,000	851,000	2,206,000	13,348,040		13,348,040		0.0341		2028
2029	35,015,044,506	0.0%	8,238,203	1,420,000	783,250	2,203,250	10,441,453		10,441,453		0.0256		2029
2030	35,015,044,506	0.0%	7,371,312	1,490,000	712,250	2,202,250	9,573,562		9,573,562		0.0230		2030
2031	35,015,044,506	0.0%	5,366,175	1,565,000	637,750	2,202,750	7,568,925		7,568,925		0.0171		2031
2032	35,015,044,506	0.0%	5,363,625	1,645,000	559,500	2,204,500	7,558,125		7,558,125		0.0171		2032
2033	35,015,044,506	0.0%	5,363,275	1,725,000	477,250	2,202,250	7,565,525		7,565,525		0.0171		2033
2034	35,015,044,506	0.0%	5,357,150	1,815,000	391,000	2,206,000	7,563,150		7,563,150		0.0171		2034
2035	35,015,044,506	0.0%	3,695,700	1,905,000	300,250	2,205,250	5,900,950		5,900,950		0.0122		2035
2036	35,015,044,506	0.0%	3,692,400	2,000,000	205,000	2,205,000	5,897,400		5,897,400		0.0122		2036
2037	35,015,044,506	0.0%	1,140,600	2,100,000	105,000	2,205,000	3,345,600		3,345,600		0.0047		2037
2038	35,015,044,506	0.0%	1,141,600				1,141,600		1,141,600		(0.0018)		2038
2039	35,015,044,506	0.0%	1,141,000				1,141,000		1,141,000		(0.0018)		2039
2040	35,015,044,506	0.0%	1,138,800				1,138,800		1,138,800		(0.0018)		2040
2041	35,015,044,506	0.0%											2041
2042	35,015,044,506	0.0%											2042
2043	35,015,044,506	0.0%											2043
2044	35,015,044,506	0.0%											2044
2045	35,015,044,506	0.0%											2045
2046	35,015,044,506	0.0%											2046
2047	35,015,044,506	0.0%											2047
2048	35,015,044,506	0.0%											2048
2049	35,015,044,506	0.0%											2049
2050	35,015,044,506	0.0%											2050
Total			\$ 265,097,062	\$ 27,540,000	\$ 16,336,979	\$ 43,876,979	\$ 308,974,041	\$(1,303,000)	\$ 307,671,041				

(1) Certified Freeze Adjusted TAV. Average annual growth rate of 3.0% over the last 5 years and 12.7% over the last 10 years.

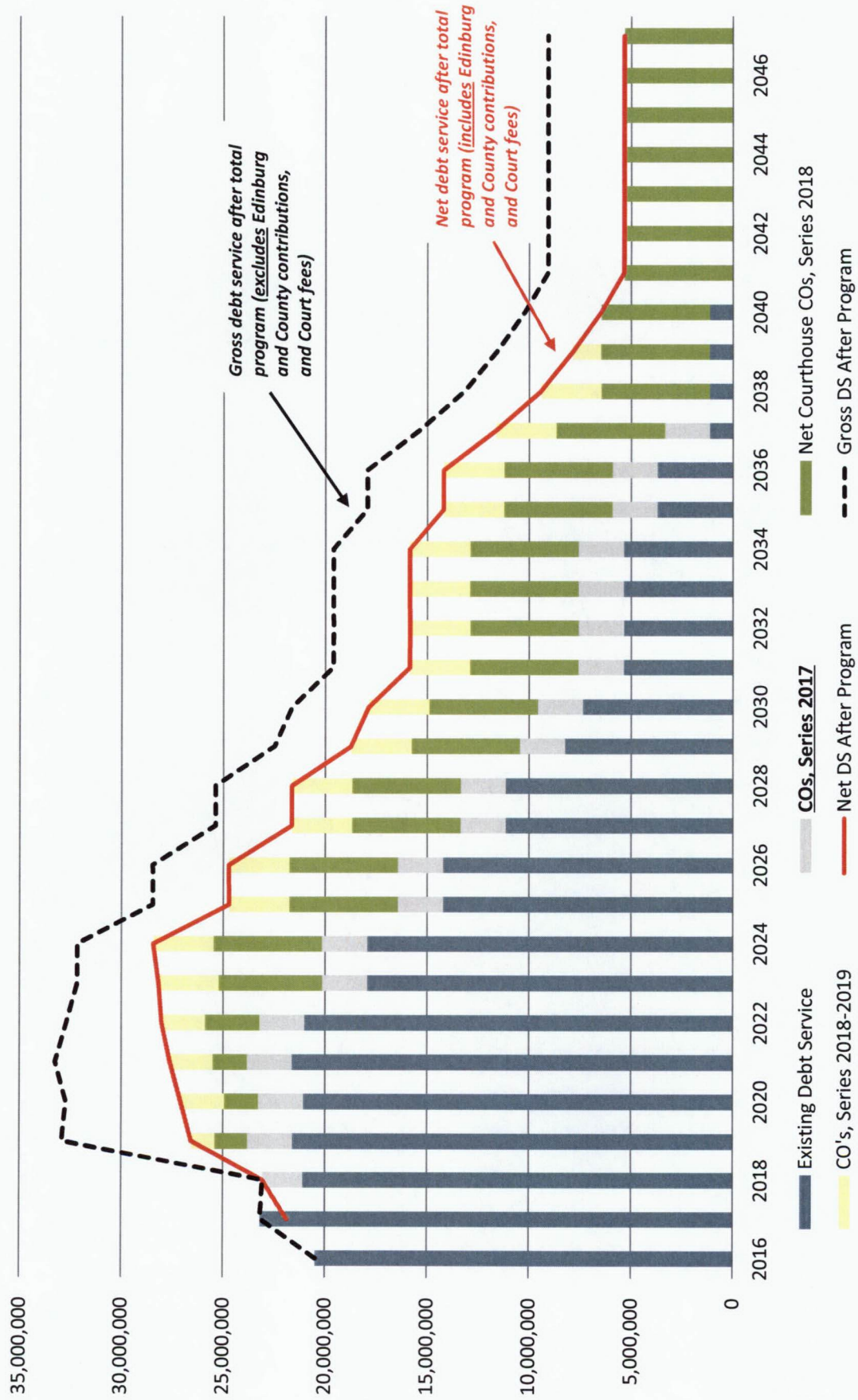
(2) Calculated approximately I&S tax rate except 2016-2018. Includes estimated freeze adjustment starting at \$1,612,597.

Preliminary Tax Rate Impact: After 2017 COs, 2018 Courthouse COs, Future CIP

FYE 12/31	Net Assessed Valuation (NAV)	NAV Growth	Existing Debt	2017 COs ⁽²⁾			2018 Courthouse COs ⁽²⁾			2018 COs ⁽³⁾			2019 COs ⁽²⁾			Total New Debt Service	Additional County Contributions	Total Net Tax Supported Debt Service	Estimated Required Tax Rate ⁽⁴⁾	Marginal Tax Rate	FYE 12/31
				Debt Service	Other Contributions ⁽³⁾	Net Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service						
2017	\$29,847,276.913 ⁽¹⁾		\$ 23,171,999													\$ 23,171,999	\$ (1,303,000)	\$ 21,868,999	0.0714	2017	
2018	30,932,376,888	3.6%	21,076,243	\$ 1,989,129	\$ (4,000,000)	\$ 3,964,098	\$ 7,964,098	\$ 1,162,760	\$ 1,162,760	\$ 1,162,760	\$ 1,162,760	\$ 1,162,760	\$ 1,162,760	\$ 1,162,760	\$ 1,162,760	23,065,372	(2,370,000)	23,065,372	0.0714	2018	
2019	31,551,024,426	2.0%	21,598,119	2,203,150	(2,750,000)	4,563,100	7,313,100	1,093,050	1,093,050	1,093,050	1,093,050	1,093,050	1,093,050	1,093,050	1,093,050	28,928,127	(2,890,000)	26,558,127	0.0814	2019	
2020	32,182,044,914	2.0%	21,058,444	2,204,150	(2,750,000)	4,568,350	7,331,350	1,114,300	1,114,300	1,114,300	1,114,300	1,114,300	1,114,300	1,114,300	1,114,300	29,966,689	(2,900,000)	27,076,689	0.0814	2020	
2021	32,825,685,813	2.0%	21,620,299	2,204,750	(2,750,000)	4,598,850	7,348,850	1,134,800	1,134,800	1,134,800	1,134,800	1,134,800	1,134,800	1,134,800	1,134,800	30,506,649	(2,900,000)	27,606,649	0.0814	2021	
2022	33,318,071,100	1.5%	21,002,469	2,205,050	(2,750,000)	4,597,850	7,347,850	1,582,800	1,582,800	1,582,800	1,582,800	1,582,800	1,582,800	1,582,800	1,582,800	29,948,369	(1,930,000)	28,018,369	0.0814	2022	
2023	33,817,842,166	1.5%	17,922,085	2,204,250	(2,750,000)	6,327,850	9,077,850	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	29,419,685	(1,000,000)	28,419,685	0.0814	2023	
2024	34,325,109,799	1.5%	17,923,909	2,206,250	(2,750,000)	6,325,200	9,075,200	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	1,581,700	29,420,059	(1,000,000)	28,420,059	0.0683	2024	
2025	34,668,360,897	1.0%	14,216,313	2,205,500	(2,750,000)	6,325,800	9,075,800	1,580,300	1,580,300	1,580,300	1,580,300	1,580,300	1,580,300	1,580,300	25,707,713	(1,000,000)	24,707,713	0.0683	2025		
2026	35,015,044,506	1.0%	14,219,156	2,207,000	(2,750,000)	6,326,200	9,075,200	1,580,300	1,580,300	1,580,300	1,580,300	1,580,300	1,580,300	1,580,300	25,711,156	(1,000,000)	24,711,156	0.0676	2026		
2027	35,015,044,506	0.0%	11,146,145	2,205,500	(2,750,000)	6,326,300	9,078,300	1,583,200	1,583,200	1,583,200	1,583,200	1,583,200	1,583,200	1,583,200	22,638,145	(1,000,000)	21,638,145	0.0585	2027		
2028	35,015,044,506	0.0%	11,142,040	2,206,000	(2,750,000)	6,326,900	9,077,100	1,583,200	1,583,200	1,583,200	1,583,200	1,583,200	1,583,200	1,583,200	19,729,553	(1,000,000)	18,729,553	0.0585	2028		
2029	35,015,044,506	0.0%	8,238,203	2,203,250	(2,750,000)	6,326,900	9,076,900	1,580,000	1,580,000	1,580,000	1,580,000	1,580,000	1,580,000	1,580,000	18,860,262	(1,000,000)	17,860,262	0.0474	2029		
2030	35,015,044,506	0.0%	7,371,312	2,202,250	(2,750,000)	6,327,100	9,077,100	1,578,900	1,578,900	1,578,900	1,578,900	1,578,900	1,578,900	1,578,900	16,853,325	(1,000,000)	15,853,325	0.0415	2030		
2031	35,015,044,506	0.0%	5,366,175	2,202,750	(2,750,000)	6,326,300	9,077,100	1,579,500	1,579,500	1,579,500	1,579,500	1,579,500	1,579,500	1,579,500	16,843,425	(1,000,000)	15,843,425	0.0415	2031		
2032	35,015,044,506	0.0%	5,363,625	2,204,500	(2,750,000)	6,326,300	9,076,300	1,581,500	1,581,500	1,581,500	1,581,500	1,581,500	1,581,500	1,581,500	16,858,725	(1,000,000)	15,858,725	0.0415	2032		
2033	35,015,044,506	0.0%	5,363,625	2,202,250	(2,750,000)	6,326,300	9,079,100	1,579,600	1,579,600	1,579,600	1,579,600	1,579,600	1,579,600	1,579,600	16,854,750	(1,000,000)	15,854,750	0.0415	2033		
2034	35,015,044,506	0.0%	5,357,150	2,206,000	(2,750,000)	6,329,600	9,079,600	1,582,400	1,582,400	1,582,400	1,582,400	1,582,400	1,582,400	1,582,400	15,854,750	(1,000,000)	14,854,750	0.0366	2034		
2035	35,015,044,506	0.0%	3,695,700	2,205,250	(2,750,000)	6,326,300	9,077,200	1,583,800	1,583,800	1,583,800	1,583,800	1,583,800	1,583,800	1,583,800	14,190,850	(1,000,000)	13,190,850	0.0366	2035		
2036	35,015,044,506	0.0%	3,692,400	2,205,000	(2,750,000)	6,326,300	9,076,300	1,578,700	1,578,700	1,578,700	1,578,700	1,578,700	1,578,700	1,578,700	14,189,300	(1,000,000)	13,189,300	0.0291	2036		
2037	35,015,044,506	0.0%	1,140,600	2,205,000	(2,750,000)	6,325,400	9,075,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	11,631,700	(1,000,000)	10,631,700	0.0226	2037		
2038	35,015,044,506	0.0%	1,141,600	-	(2,750,000)	6,328,600	9,078,600	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	9,428,200	(1,000,000)	8,428,200	0.0179	2038		
2039	35,015,044,506	0.0%	1,141,000	-	(2,750,000)	6,328,600	9,078,600	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	7,847,600	(1,000,000)	6,847,600	0.0139	2039		
2040	35,015,044,506	0.0%	1,138,800	-	(2,750,000)	6,329,400	9,079,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	6,468,200	(1,000,000)	5,468,200	0.0105	2040		
2041	35,015,044,506	0.0%	-	-	(2,750,000)	6,326,900	9,076,900	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,326,900	(1,000,000)	4,326,900	0.0105	2041		
2042	35,015,044,506	0.0%	-	-	(2,750,000)	6,325,200	9,075,200	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,325,200	(1,000,000)	4,325,200	0.0105	2042		
2043	35,015,044,506	0.0%	-	-	(2,750,000)	6,328,100	9,078,100	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,328,100	(1,000,000)	4,328,100	0.0105	2043		
2044	35,015,044,506	0.0%	-	-	(2,750,000)	6,324,100	9,074,100	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,324,100	(1,000,000)	4,324,100	0.0105	2044		
2045	35,015,044,506	0.0%	-	-	(2,750,000)	6,327,300	9,077,300	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,327,300	(1,000,000)	4,327,300	0.0105	2045		
2046	35,015,044,506	0.0%	-	-	(2,750,000)	6,325,900	9,075,900	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,325,900	(1,000,000)	4,325,900	0.0105	2046		
2047	35,015,044,506	0.0%	-	-	(2,750,000)	6,328,700	9,078,700	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,328,700	(1,000,000)	4,328,700	0.0105	2047		
2048	35,015,044,506	0.0%	-	-	(2,750,000)	6,328,900	9,078,900	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,328,900	(1,000,000)	4,328,900	0.0105	2048		
2049	35,015,044,506	0.0%	-	-	(2,750,000)	6,328,900	9,078,900	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,328,900	(1,000,000)	4,328,900	0.0105	2049		
2050	35,015,044,506	0.0%	-	-	(2,750,000)	6,328,900	9,078,900	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	1,579,400	5,328,900	(1,000,000)	4,328,900	0.0105	2050		
Total			\$ 23,171,999	\$ 43,876,979	\$ 265,962,848	\$ 182,212,848	\$ 29,801,910	\$ 26,503,695	\$ 547,492,495	\$ 37,393,000	\$ 510,099,495										

(1) Certified Freeze Adjusted TAV. Average annual growth rate of 3.0% over the last 5 years and 12.7% over the last 10 years.
 (2) Assumes current market (4-19-2017) for 2017 COs and current market + 100bps for other bond transactions.
 (3) Combination of City of Edinburg contributions (\$1.5MM/year) + Courthouse Filing Fees.
 (4) Calculated approximately I&S tax rate except 2016-2018. Includes estimated freeze adjustment starting at \$1,612,597.

Pro Forma Debt Profile After 2017



Financing Timeline



HIDALGO COUNTY, TEXAS
\$27,720,000* Certificates of Obligation, Series 2017
Timetable of Events

May							June							July							August								
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S		
1	2	3	4	5	6	1	2	3	1	2	3	1	2	3	4	5													
7	8	9	10	11	12	13	4	5	6	7	8	9	10	11	12	6	7	8	9	10	11	12	6	7	8	9	10	11	12
14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15	13	14	15	16	17	18	19		
21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22	20	21	22	23	24	25	26		
28	29	30	31	25	26	27	28	29	30	23	24	25	26	27	28	29	27	28	29	30	31	27	28	29	30	31			

Date	Day	Event	Responsibility
May 30, 2017	(Tuesday)	Present plan to fund 2017 CO Projects at a workshop.	FA
June 13, 2017	(Tuesday)	Commissioners Court adopts a resolution to publish notice of Intent to issue the Certificates of Obligation, Series 2017.	County, BC, FA
June 14, 2017	(Wednesday)	Submit Notice of Intent to issue Certificates to newspaper.	County
June 16, 2017	(Friday)	Distribute first draft of Preliminary Official Statement (POS).	FA
June 18, 2017	(Sunday)	Publish first Notice of Intent to issue Certificates.	County
June 23, 2017	(Friday)	Receive comments from working group on first draft of POS.	Working Group
June 23, 2017	(Friday)	Distribute second draft of POS.	FA
June 23, 2017	(Friday)	Submit information to Rating Agencies.	FA
June 25, 2017	(Sunday)	Publish second Notice of Intent to issue Certificates.	County
June 30, 2017	(Friday)	Receive comments from working group on second draft of POS.	Working Group
Week of July 3, 2017		Conference calls with rating agencies.	County, FA
		S&P: TBD	
		Moody's: TBD	
July 17, 2017	(Monday)	Print and distribute POS.	FA
July 17, 2017	(Monday)	Receive ratings.	Rating Agencies
July 24, 2017	(Monday)	Price the Obligations via negotiated sale.	UW, FA
July 25, 2017	(Tuesday)	Court adopts order selling the Certificates.	County, BC, FA
July 26, 2017	(Wednesday)	Submit documents to Texas Attorney General.	BC
August 15, 2017	(Tuesday)	Obtain Texas Attorney General Approval of the Obligations.	AG, BC
August 16, 2017	(Wednesday)	Close, deliver Obligations and receive funds.	UW, FA

* Preliminary, subject to change.
 FA: Estrada Hinojosa & Company, Inc.
 BC: The J. Ramirez Law Firm
 UW: TBD
 UC: TBD

Financing Team

ISSUER

HIDALGO COUNTY, TEXAS

FINANCIAL ADVISOR

Estrada Hinojosa & Company, Inc.

BOND COUNSEL

The J. Ramirez Law Firm

UNDERWRITERS

TBD

UNDERWRITERS' COUNSEL

TBD

PAYING/ESCROW AGENT

Bank of New York Mellon Trust Company

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