

FILED
AT 11:15 O'CLOCK A M
FEB 21 2018
ARTURO GUJARDO, JR. COUNTY CLERK
HIDALGO COUNTY, TEXAS
DEPUTY

RESOLUTION NO. _____

A RESOLUTION BY THE HIDALGO COUNTY COMMISSIONERS COURT AS THE GOVERNING BODY OF HIDALGO COUNTY, TEXAS EXPRESSING SUPPORT FOR THE APPLICATION OF TGO RIDGE VILLAS 18 LP TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2018 COMPETITIVE NINE-PERCENT HOUSING TAX CREDITS TO DEVELOP AFFORDABLE RENTAL HOUSING AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, TGO Ridge Villas 18 LP, and its affiliates (the "Applicant") brought to the Hidalgo County Commissioners Court as the Governing Body of Hidalgo County, Texas (the "County") a proposal to develop an affordable rental housing community named Ridge Villas (the "Housing Community") to be located near the SWC of S Stewart Rd. and Ridge Rd., Hidalgo County, Texas 78589 (the "Development Site").

WHEREAS, the Applicant has advised the County that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for an allocation of 2018 Competitive 9% Housing Tax Credits ("HTC") for the construction and development of the Housing Community.

WHEREAS, the County believes that the development of the Housing Community will be beneficial to the County and its residents and desires to evidence its support for the Housing Community and to provide a loan, grant, reduced fees or contribution of other value that equals \$500.00 for such development.

NOW, THEREFORE, BE IT RESOLVED BY THE HIDALGO COUNTY COMMISSIONERS COURT AS THE GOVERNING BODY OF HIDALGO COUNTY, TEXAS, that:

1. The findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as a part of this Resolution.
2. The County, acting through its Governing Body, hereby confirms that it supports the proposed development of the Housing Community on the Development Site and HTC Application #18206.
3. The County, acting through its Governing Body, hereby confirms that it will provide a loan, grant, reduced fees or contribution of other value that equals \$500.00 to the Housing Community.
4. This formal action has been taken to put on record the opinions expressed by the County on the date set forth below.
5. The County, acting through its Governing Body, hereby authorizes, empowers, and directs Arturo Guajardo, Jr., Hidalgo County Clerk to attest this Resolution on behalf of the County and to certify these resolutions to TDHCA.

DULY RESOLVED by the Hidalgo County Commissioners Court as the Governing Body of Hidalgo County, Texas, on this the 20th day of February, 2018.

APPROVED:

By: Ramon Garcia
Ramon Garcia, County Judge

ATTEST:

By: Arturo Guajardo, Jr.
Arturo Guajardo, Jr. County Clerk

2/20/18 *ms*



Resolution by the Hidalgo County Comm. Court as the Governing Body of Hidalgo County, Texas Expressing Support for the application of TGO Ridge Villas 18 LP to the Texas Department of Housing & Community Affairs for 2018 Competitive nine-percent housing tax credits to develop affordable rental housing and other matters in connection therewith.