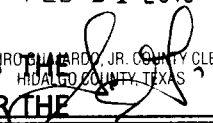


RESOLUTION NO. _____

FILED	AT <u>11:15</u>	O'CLOCK	<u>A</u>	M
FEB 21 2018				
 ARTURO GUAJARDO, JR. COUNTY CLERK HIDALGO COUNTY, TEXAS DEPUTY				

A RESOLUTION BY THE HIDALGO COUNTY COMMISSIONERS COURT AS THE GOVERNING BODY OF HIDALGO COUNTY, TEXAS EXPRESSING SUPPORT FOR THE APPLICATION OF TGO NORTH ALAMO 18 LP TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR 2018 COMPETITIVE NINE-PERCENT HOUSING TAX CREDITS TO DEVELOP AFFORDABLE RENTAL HOUSING AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, TGO North Alamo 18 LP, and its affiliates (the "Applicant") brought to the Hidalgo County Commissioners Court as the Governing Body of Hidalgo County, Texas (the "County") a proposal to develop an affordable rental housing community named North Alamo Heights (the "Housing Community") to be located near the NEC of E. Sioux Rd. and Retama St., North Alamo CDP, Hidalgo County, Texas 78589 (the "Development Site").

WHEREAS, the Applicant has advised the County that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for an allocation of 2018 Competitive 9% Housing Tax Credits ("HTC") for the construction and development of the Housing Community.

WHEREAS, the County believes that the development of the Housing Community will be beneficial to the County and its residents and desires to evidence its support for the Housing Community and to provide a loan, grant, reduced fees or contribution of other value that equals \$500.00 for such development.

NOW, THEREFORE, BE IT RESOLVED BY THE HIDALGO COUNTY COMMISSIONERS COURT AS THE GOVERNING BODY OF HIDALGO COUNTY, TEXAS, that:

1. The findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as a part of this Resolution.
2. The County, acting through its Governing Body, hereby confirms that it supports the proposed development of the Housing Community on the Development Site and HTC Application #18196.
3. The County, acting through its Governing Body, hereby confirms that it will provide a loan, grant, reduced fees or contribution of other value that equals \$500.00 to the Housing Community.
4. This formal action has been taken to put on record the opinions expressed by the County on the date set forth below.
5. The County, acting through its Governing Body, hereby authorizes, empowers, and directs Arturo Guajardo, Jr., Hidalgo County Clerk to attest this Resolution on behalf of the County and to certify these resolutions to TDHCA.

DULY RESOLVED by the Hidalgo County Commissioners Court as the Governing Body of Hidalgo County, Texas, on this the 20th day of February, 2018.

APPROVED:

By: Ramon Garcia
Ramon Garcia, County Judge

ATTEST:

By: Arturo Guajardo Jr.
Arturo Guajardo, Jr., County Clerk

2/20/18 JRS



Resolution by the Hidalgo County Comm. Court as the Governing Body of Hidalgo County, Texas Expressing Support for the application of TGO North Alamo 18 LP to the Texas Department of Housing & Community Affairs for 2018 Competitive nine-percent housing tax credits to develop affordable rental housing and other matters in connection therewith.

AI-63819

Precinct #2

CC - REGULAR

Meeting Date: 03/06/2018

Submitted For: Eddie Cantu, COMM. PCT. #2

Submitted By: Esther Perez, COMM. PCT. #2

Department: COMM. PCT. #2

Information

CAPTION

Approval of Resolutions of Support and Financial Commitments for the following multi-family rental housing development projects by applicants seeking competitive 9% Housing Tax Credits to satisfy the requirements set forth by the Texas Department of Housing and Community Affairs. List of projects being considered:

- 1. Pharr Innovation Partners
- 2. TGO North Alamo 18 LP
- 3. TGO Ridge Villas 18 LP
- 4. North Alamo Village Ltd. - pulled (na)

✓ BMS
2/28/18

BACKGROUND

Fiscal Impact

Attachments

Pharr Innovation Partners

TGO North Alamo 18 LP

TGO Ridge Villas 18 LP

Form Review

Inbox

(Originator)

Form Started By: Esther Perez

Reviewed By

Esther Perez

Date

02/16/2018 01:26 PM

Started On: 02/16/2018 01:26 PM