

ORDER AUTHORIZING ISSUANCE, SALE AND DELIVERY OF HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 UNLIMITED TAX IMPROVEMENT BONDS, SERIES 2019 UNDER THE PROVISIONS OF CHAPTER 1371 ET. SEQ., TEXAS GOVERNMENT CODE; PAYABLE FROM THE LEVY OF A DIRECT AND CONTINUING UNLIMITED ANNUAL AD VALOREM TAX PURSUANT TO THE PROVISIONS OF CHAPTER 56, TEXAS WATER CODE; PRESCRIBING THE TERMS AND FORM THEREOF; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AUTHORIZING THE USE OF AN OFFICIAL STATEMENT TO BE USED IN CONNECTION WITH THE SALE OF THE BONDS; AND MAKING OTHER PROVISIONS REGARDING SUCH BONDS AND MATTERS INCIDENT THERETO.

STATE OF TEXAS §
COUNTY OF HIDALGO §
HIDALGO COUNTY DRAINAGE DISTRICT NO. 1 §

WHEREAS, Hidalgo County Drainage District No. 1 (the "District") is authorized by Chapter 56, Texas Water Code, as amended (the "Act"), to issue bonds to pay contractual obligations to be incurred by the District to undertake drainage improvements in the District and pay costs of issuance of Bonds;

WHEREAS, the Commissioners Court serves as the governing board (the "Commissioners Court") of the District, and has determined that the Bonds should be issued to pay for drainage improvements in the District and to pay for the cost of issuance of the bonds;

WHEREAS, the Commissioners Court, by order adopted on August 14, 2018 called an election to be held on November 6, 2018 (the "Election") for the purpose of obtaining the approval of the resident, qualified electors in the District of the issuance of \$190,000,000 in bonds for the purpose of construction of drainage improvements in the District; and

WHEREAS, the Election was held on November 6, 2018, in accordance with the Constitution and Chapter 56, Texas Water Code, as amended, and \$190,000,000 in bonds was authorized to be issued by a vote of 87,242 to 42,119, and as a result of which the District is authorized to issue such amount of bonds; and

WHEREAS, \$190,000,000 in principal amount of bonds remain authorized but unissued;

WHEREAS, the District further finds and determines that \$73,845,000 of the authorized and un-issued bonds should be issued and sold at this time; and that the District will have \$106,801,055.70 in authorized but un-issued bonds remaining after the sale and delivery of the bonds to be issued herein; and

WHEREAS, it is hereby officially found and determined that public notice of the time, place and purpose of the meeting at which this Order was approved was given, all as required by the Texas

PASSED AND APPROVED ON _____.

HIDALGO COUNTY
DRAINAGE DISTRICT NO. 1

Richard F. Amel

County Judge

ATTEST:

[Signature]

County Clerk

(SEAL)

