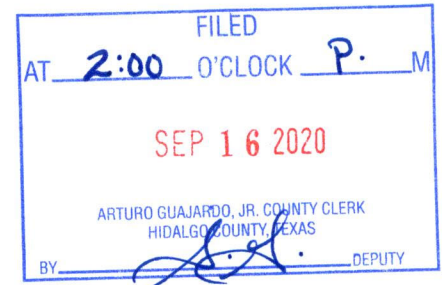


UNITED STATES OF AMERICA
STATE OF TEXAS
COUNTY OF HIDALGO



REGISTERED
NUMBER
R-

REGISTERED
PRINCIPAL AMOUNT
\$

HIDALGO COUNTY, TEXAS
CERTIFICATES OF OBLIGATION, SERIES 2020

INTEREST RATE: DATED DATE: MATURITY DATE: CUSIP NO.:

REGISTERED OWNER: .

PRINCIPAL AMOUNT:

THE COUNTY OF HIDALGO, TEXAS (the "County"), for value received, hereby promises to pay to the Registered Owner identified above or registered assigns, on the Maturity Date specified above, upon presentation and surrender of this Certificate at the trust office of The Bank of New York Mellon Trust Company, N.A., Dallas, Texas or its successor (the "Paying Agent/Registrar"), the Principal Amount identified above (or so much thereof as shall not have been paid) payable in any coin or currency of the United States of America which, on the date of payment, is legal tender for the payment of debts due to the United States of America, and to pay interest thereon at the rate shown above, calculated on a basis of a 360-day year composed of twelve 30-day months, from the later of the date of delivery or the most recent interest payment date to which interest has been paid or duly provided for. Interest on this Certificate is payable on _____ 15, 2020 and each February 15 and August 15 thereafter until maturity of this Certificate by check mailed by the Paying Agent/Registrar to the Registered Owner of record as of the close of business on the last business day of the month next preceding the applicable interest payment date, as shown on the registration books kept by the Paying Agent/Registrar. Any accrued interest due at maturity shall be paid upon presentation and surrender of this Certificate at the trust office of the Paying Agent/Registrar.

IF THE DATE for any payment due on the Certificate shall be a Saturday, Sunday, or legal holiday, or a day on which banking institutions in the County where the trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, or the United States Postal Service is not open for business, then the date of such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, a day on which banking institutions are authorized to close, or a day on which the United States Postal Service is not open for business; and payment on such date shall have the same force and effect as if made on the original date payment was due.

IN WITNESS WHEREOF, the Commissioners Court has caused the official seal of the County to be impressed or placed in facsimile hereon and this Certificate has been signed by the County Judge and countersigned by the County Clerk by their manual, lithographed or printed facsimile signatures.

COUNTY OF HIDALGO, TEXAS

Richard Flores

County Judge

[Signature]

County Clerk



[SEAL]