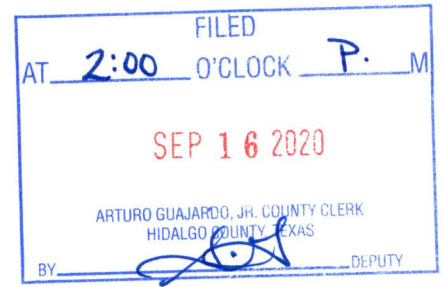


\$28,490,000
HIDALGO COUNTY, TEXAS
CERTIFICATES OF OBLIGATION, SERIES 2020

PURCHASE CONTRACT



September 15, 2020

Commissioners Court
Hidalgo County, Texas
100 North Closner
Edinburg, Texas 78539

Ladies and Gentlemen:

The undersigned (the “Underwriters”), acting through the authorized representative designated below (the “Representative”), and not acting as a fiduciary or agent for you, offer to enter into the following agreement (this “Purchase Contract”) with Hidalgo County, Texas (the “Issuer”), which, upon the Issuer’s written acceptance of this offer, will be binding upon the Issuer and upon the Underwriters. This offer is made subject to the Issuer’s written acceptance hereof on or before 10:00 p.m., Central time, on the date hereof, and, if not so accepted, will be subject to withdrawal by the Underwriters upon written notice by the Representative delivered to the Issuer at any time prior to the acceptance hereof by the Issuer. Terms not otherwise defined in this Purchase Contract shall have the same meanings set forth in the Order (as defined herein) or in the Official Statement (as defined herein).

The Representative represents that it has been duly authorized to execute this Purchase Contract and has been duly authorized to act hereunder as the Representative. All actions which may be taken hereunder by the Underwriters may be taken by the Representative alone.

1. **Purchase and Sale of the Certificates.** Subject to the terms and conditions and in reliance upon the representations, warranties, and agreements set forth herein, the Underwriters hereby agree, jointly and severally, to purchase from the Issuer, and the Issuer hereby agrees to sell and deliver to the Underwriters, all, but not less than all, of the Issuer’s \$28,490,000 Certificates of Obligation, Series 2020 dated September 1, 2020 (the “Certificates”).

The Issuer acknowledges and agrees that (i) the purchase and sale of the Certificates pursuant to this Purchase Contract is an arm’s-length commercial transaction between the Issuer and the Underwriters and that the Underwriters have financial and other interests that differ from those of the Issuer, (ii) in connection therewith and with the discussions, undertakings, and procedures leading up to the consummation of this transaction, the Underwriters are not acting as a municipal advisor, financial advisor or fiduciary to the Issuer or any other person and are and have been acting solely as principals, (iii) the Underwriters have not assumed (individually or collectively) an advisory or fiduciary responsibility in favor of the Issuer with respect to the offering described hereby or the discussions, undertakings, and procedures leading thereto (regardless of whether the Underwriters have provided other services or are currently providing other services to the Issuer on other matters) and the Underwriters have no obligation to the Issuer with respect to the offering described hereby except the obligations expressly set forth in this Purchase Contract, (iv) the Issuer has consulted its own legal, financial, accounting, tax, and other advisors to the extent it has deemed appropriate, and (v) the Underwriters have provided to the Issuer prior disclosures under Rule G-17 of the Municipal Securities Rulemaking Board (the “MSRB”), which have been received by the Issuer. The Issuer recognizes that the acquisition and potential distribution of the Certificates by the Underwriters may result in the Underwriters deriving a profit from the underwriting of the Certificates.

If the Issuer agrees with the foregoing, the Issuer will sign the counterpart of this Purchase Contract and return it to the Representative. This Purchase Contract shall become a binding contract between the Issuer and the Underwriters when at least the counterpart of this letter shall have been signed by or on behalf of each of the parties hereto.

Respectfully submitted,

MORGAN STANLEY
FROST BANK

Executed by Morgan Stanley as the Representative of the Underwriters

By: Troy Madres

Name: Troy Madres

Title: Vice President

Accepted at 11:01 a.m./p.m. on the date first set forth above:

HIDALGO COUNTY, TEXAS

By: Richard F. Cortez

Name: Richard F. Cortez

Title: County Judge