ORDER AUTHORIZING ISSUANCE, SALE AND DELIVERY HIDALGO COUNTY, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2020; PAYABLE FROM THE LEVY OF A DIRECT AND CONTINUING ANNUAL AD VALOREM TAX WITHIN THE LIMITS PRESCRIBED BY LAW AND A LIMITED PLEDGE (NEVER TO EXCEED $1000) FROM THE SURPLUS NET REVENUES FROM THE OPERATION OF THE COUNTY'S PARKS AS AUTHORIZED PURSUANT TO CHAPTER 320, LOCAL GOVERNMENT CODE; PRESCRIBING THE TERMS AND FORM THEREOF; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AUTHORIZING THE USE OF AN OFFICIAL STATEMENT TO BE USED IN CONNECTION WITH THE SALE OF THE CERTIFICATES; AND MAKING OTHER PROVISIONS REGARDING SUCH CERTIFICATES AND MATTERS INCIDENT THERETO.

FILED
AT 2:00 O'CLOCK P. M
SEP 16 2020
ARTURO GUAJARDO, JR. COUNTY CLERK
HIDALGO COUNTY, TEXAS
BY _____ DEPUTY

STATE OF TEXAS §
§
COUNTY OF HIDALGO §

WHEREAS, the County of Hidalgo, Texas (the "County") is authorized by the Certificate of Obligation Act of 1971, as amended, Chapter 271, Subchapter C of the Texas Local Government Code, as amended (the "Act"), to issue certificates of obligation (the "Certificates") to pay contractual obligations to be incurred by the County for certain public purposes and for cost of issuance of Certificates;

WHEREAS, the Commissioners Court (the "Commissioners Court") of Hidalgo County, Texas (the "County"), has determined that the Certificates should be issued to pay for the Project, as defined below, and to pay for the cost of issuance of such Certificates;

WHEREAS, pursuant to the said provisions of the Act, the Commissioners Court of the County authorized, and the County published notice of its intention to issue the Certificates authorized herein once a week for two consecutive weeks in a newspaper, as defined by the Texas Gov't. Code §2051.041 et seq., that is of general circulation in the County, with the first publication of such notice occurring before the 45th day before the date hereof;

WHEREAS, as of the date hereof, neither the County Clerk nor any other official of the County has received a petition signed by at least five percent of the qualified voters of the County protesting the issuance of the Certificates authorized herein;

WHEREAS, the Commissioners Court is of the opinion and has determined that it is in the best interest of the County to issue the Certificates payable from an ad valorem tax levied, within the limits prescribed by law, on taxable property located within the County and a limited pledge (never to exceed $1000) from the Surplus Net Revenues from the operation of the County's parks as authorized pursuant to Chapter 320, Local Government Code; and

PASSED AND APPROVED ON Do Not Date.

COUNTY OF HIDALGO

County Judge

ATTEST:

County Clerk

(SEAL)

Signature Page for Order Authorizing the
Hidalgo County, Texas Certificates of Obligation, Series 2020
Adopted September 15, 2020