

Carolyn Thornton
E-signed 2023-04-13 03:02PM CDT
carolyn.thornton@co.hidalgo.tx.us



STATE OF TEXAS §
 §
COUNTY OF HIDALGO §

**ORDER OF THE COMMISSIONERS COURT OF HIDALGO COUNTY
EXTENDING DEPOSITORY CONTRACT**

WHEREAS, on or about May 21, 2019, the County of Hidalgo (hereinafter referred to as “County”) and Lone Star National Bank (hereinafter referred to as “Bank”) entered into a four (4) year bank depository contract wherein County appointed Bank as its County Depository in accordance with Texas Local government Code, Chapters 116 and 117 and any other applicable law effective until May 20, 2023;

WHEREAS, on or about October 22, 2019, the County and Bank entered into a First Amended Depository Agreement; however, the term remained the same; and

WHEREAS, the Parties now desire to extend the term of the depository contract, and as such, the Commissioners Court negotiated with Bank an extension of the term of Hidalgo County's Depository Contract for an additional two (2) year term in accordance with applicable statutes.

NOW THEREFORE, on motion duly made, seconded and adopted BE IT ORDERED by the Commissioners Court that:

1. Lone Star National Bank, Depository, located in Hidalgo County, State of Texas, is a bank as that term is defined in Section 116.001(1) of the Texas Local Government Code.
2. On or about May 21, 2019, and as amended on or about October 22, 2019, the County and Bank entered into a four (4) year bank depository agreement terminating on or about May 20, 2023.
3. In accordance with applicable statutes, County and Bank agree to extend the bank depository agreement at the end of the current contract term (May 20, 2023) for an additional two (2) year term from May 21, 2023 to May 20, 2025, under the same rates, terms and conditions of the existing Depository Contract, as amended.

[Signature page to follow]

PASSED, APPROVED, ADOPTED, SIGNED AND ORDERED this 21st day of March, 2023.

Agenda item No. 90085

Executive Office: MS



County:
County of Hidalgo

Richard J. Porter
Hon. Richard J. Porter, County Judge

APPROVED AS TO FORM
Office of the Hidalgo County,
Criminal District Attorney,
Torribio "Terry" Palacios

Robert Vina III

Robert Vina, III, Assistant District Attorney

ATTEST:

Arturo Guajardo, Jr.
Arturo Guajardo, Jr., County Clerk

ATTACHMENTS:

SUPPLEMENTAL SIGNATURES:

AGREED and ACCEPTED on behalf of Lone Star National bank this the 04 day of April, 2023.

Lone Star National Bank

By: Vipul Patel
Vipul Patel (Apr 10, 2023 10:07 CDT)
Signature of Authorized Bank Officer

Chief Investment Officer
Title of Authorized Bank Officer

STATE OF TEXAS §
COUNTY OF HIDALGO §

ACKNOWLEDGMENT

This instrument was acknowledged before me on this _____ day of _____, 2023, by _____, a bank officer of the Depository named in the preceding document, for the depository.

(SEAL)

Notary Public, State of Texas











23-0002 - Hidalgo County Order-Depository Contract Extension w LSNB 2023-2025

















Final Audit Report

2023-04-13

Created:	2023-04-05
By:	Benjamin Cortez Jr. (benjamin.cortez@co.hidalgo.tx.us)
Status:	Signed
Transaction ID:	CBJCHBCAABAAeN-vgoBJ5ZnU8YZKRjBaJsHaSpvmBDE3

"23-0002 - Hidalgo County Order-Depository Contract Extension w LSNB 2023-2025" History

-  Document created by Benjamin Cortez Jr. (benjamin.cortez@co.hidalgo.tx.us)
2023-04-05 - 7:08:42 PM GMT
-  Document emailed to patelv@lonestarnationalbank.com for signature
2023-04-05 - 7:13:22 PM GMT
-  Email viewed by patelv@lonestarnationalbank.com
2023-04-10 - 1:35:08 PM GMT
-  Signer patelv@lonestarnationalbank.com entered name at signing as Vipul Patel
2023-04-10 - 1:37:00 PM GMT
-  Document e-signed by Vipul Patel (patelv@lonestarnationalbank.com)
Signature Date: 2023-04-10 - 1:37:02 PM GMT - Time Source: server
-  Document emailed to Monica Salinas (monica.salinas@co.hidalgo.tx.us) for approval
2023-04-10 - 1:37:04 PM GMT
-  Email viewed by Monica Salinas (monica.salinas@co.hidalgo.tx.us)
2023-04-11 - 2:03:47 PM GMT
-  Document approved by Monica Salinas (monica.salinas@co.hidalgo.tx.us)
Approval Date: 2023-04-11 - 2:07:47 PM GMT - Time Source: server
-  Document emailed to robert.vina@da.co.hidalgo.tx.us for signature
2023-04-11 - 2:07:48 PM GMT
-  Email viewed by robert.vina@da.co.hidalgo.tx.us
2023-04-11 - 3:14:41 PM GMT

-  Signer robert.vina@da.co.hidalgo.tx.us entered name at signing as Robert Vina III
2023-04-11 - 3:15:55 PM GMT
-  Document e-signed by Robert Vina III (robert.vina@da.co.hidalgo.tx.us)
Signature Date: 2023-04-11 - 3:15:57 PM GMT - Time Source: server
-  Document emailed to countyjudge@co.hidalgo.tx.us for signature
2023-04-11 - 3:15:58 PM GMT
-  Email viewed by countyjudge@co.hidalgo.tx.us
2023-04-11 - 3:32:02 PM GMT
-  Signer countyjudge@co.hidalgo.tx.us entered name at signing as Richard F Cortez
2023-04-13 - 2:27:03 PM GMT
-  Document e-signed by Richard F Cortez (countyjudge@co.hidalgo.tx.us)
Signature Date: 2023-04-13 - 2:27:05 PM GMT - Time Source: server
-  Document emailed to carolyn.thornton@co.hidalgo.tx.us for approval
2023-04-13 - 2:27:06 PM GMT
-  Email viewed by carolyn.thornton@co.hidalgo.tx.us
2023-04-13 - 3:48:53 PM GMT
-  Signer carolyn.thornton@co.hidalgo.tx.us entered name at signing as Carolyn Thornton
2023-04-13 - 8:02:03 PM GMT
-  Document approved by Carolyn Thornton (carolyn.thornton@co.hidalgo.tx.us)
Approval Date: 2023-04-13 - 8:02:05 PM GMT - Time Source: server
-  Document emailed to arturo.guajardo@co.hidalgo.tx.us for signature
2023-04-13 - 8:02:07 PM GMT
-  Email viewed by arturo.guajardo@co.hidalgo.tx.us
2023-04-13 - 10:33:49 PM GMT
-  Signer arturo.guajardo@co.hidalgo.tx.us entered name at signing as Arturo Guajardo Jr.
2023-04-13 - 10:34:47 PM GMT
-  Document e-signed by Arturo Guajardo Jr. (arturo.guajardo@co.hidalgo.tx.us)
Signature Date: 2023-04-13 - 10:34:49 PM GMT - Time Source: server
-  Document emailed to Carolyn Thornton (carolyn.thornton@co.hidalgo.tx.us) for approval
2023-04-13 - 10:34:51 PM GMT
-  Email viewed by Carolyn Thornton (carolyn.thornton@co.hidalgo.tx.us)
2023-04-13 - 11:29:19 PM GMT

 Document approved by Carolyn Thornton (carolyn.thornton@co.hidalgo.tx.us)

Approval Date: 2023-04-13 - 11:30:43 PM GMT - Time Source: server

 Agreement completed.

2023-04-13 - 11:30:43 PM GMT

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