

FILED
AT 1:50 O'CLOCK P. M.
AUG 07 2023
ARTURO GUAJARDO, JR., COUNTY CLERK
HIDALGO CO. TEXAS
BY [Signature] DEPUTY

RESOLUTION NO. 91712

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION, SERIES 2023, FOR THE DESIGN, ACQUISITION, CONSTRUCTION AND IMPROVEMENT OF CERTAIN PUBLIC WORKS AND AUTHORIZING CERTAIN OTHER MATTERS RELATING THERETO

STATE OF TEXAS §
COUNTY OF HIDALGO §

WHEREAS, the Commissioners Court (the "Commissioners Court") of the Hidalgo County, Texas (the "County"), is authorized to issue certificates of obligation to pay contractual obligations to be incurred for the construction of public works, for the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes, and for the payment of contractual obligations for professional services pursuant to Subchapter C of Chapter 271, Texas Local Government Code, as amended;

WHEREAS, the Commissioners Court has determined that it is in the best interests of the County and otherwise desirable to issue the Hidalgo County, Texas Certificates of Obligation, Series 2023, in one or more series, in an aggregate principal amount not to exceed \$44,300,000 (the "Certificates") for the design, engineering, acquisition and construction of certain public works and the purchase of certain equipment for authorized needs and purposes;

WHEREAS, in connection with the Certificates, the Commissioners Court intends to publish notice of intent to issue the Certificates (the "Notice") in a newspaper of general circulation in the County; and

WHEREAS, the Commissioners Court has been presented with and has examined the proposed form of Notice and finds that the form and substance thereof is satisfactory, and that the recitals and findings contained therein are true, correct and complete.

BE IT RESOLVED BY THE COMMISSIONERS COURT OF THE HIDALGO COUNTY, TEXAS:

Section 1. Preamble. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. Authorization of Notice. The County Clerk is hereby authorized and directed to execute and deliver the Notice set forth in Exhibit A hereto and to publish such Notice on behalf of the County once a week for two (2) consecutive weeks in a newspaper which is of general circulation in the County, the date of the first publication of the Notice to be at least forty-six (46) days before the date tentatively set in the Notice for the passage of the ordinance authorizing the issuance of the Certificates. In addition, the Notice shall be posted continuously on the County's website for at least forty-five (45) days before the date tentatively set in the Notice for the passage of the ordinance authorizing the issuance of the Certificates.

Section 3. Designation of Self-Supporting Securities. For the purposes of the Notice, the County hereby designates as self-supporting those public securities listed in the attached Exhibit B, the debt service on which the County currently pays from sources other than ad valorem tax collections. The County plans to continue to pay these public securities based on this practice; however, there is no guarantee this practice will continue in future years.

Section 4. Authorization of Other Matters Relating Thereto. The County Judge, County Clerk and other officers and agents of the County are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this Resolution.

Section 5. Effective Date. This Resolution shall take effect immediately upon passage.

Section 6. Public Meeting. It is officially found, determined and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and subject matter of the public business to be considered at such meeting, including this Resolution, was given all as required by the Texas Government Code, Chapter 551, as amended.

[signature page follows]

PASSED AND APPROVED this 25th day of July, 2023.

[Handwritten Signature]

County Judge
Hidalgo County, Texas

ATTEST:

[Handwritten Signature]

County Clerk
Hidalgo County, Texas



(SEAL)

APPROVED BY
COMMISSIONERS COURT
ON: 7-25-23 M.M.
AI-91712

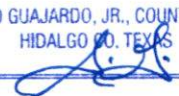
AT	1:50	FILED	O'CLOCK	P.	M.
AUG 07 2023					
ARTURO GUAJARDO, JR., COUNTY CLERK HIDALGO CO. TEXAS					
BY					DEPUTY

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES

NOTICE IS HEREBY GIVEN that the Commissioners Court (the “Commissioners Court”) of the County of Hidalgo, Texas (the “County”), shall tentatively convene at: 2:00 p.m. on the 26th day of September, 2023, at its regular meeting place in the Commissioners Court meeting room at 100 East Cano, First Floor, Edinburg, Texas and during such meeting, the Commissioners Court will consider the passage of an order authorizing the issuance of certificates of obligation in an amount not to exceed \$44,300,000 (the “Certificates”) for the following purposes: (1) the acquisition of land, buildings and improvements, including to wit: parking lot, infrastructure, equipment and fixtures, and professional services related thereto; (2) the construction of a county animal control facility and all construction related costs, to wit: professional services, parking lot improvements, infrastructure, building equipment, and furniture and fixtures related thereto; (3) the construction of county buildings and all construction related cost, to wit: demolition of existing courthouse, memorials, parking lots, infrastructure, building equipment, furniture and fixtures related thereto; (4) renovation, repair and improvements to existing buildings and buildings to be acquired, and related improvements thereto, to wit: improvements to comply with the American Disabilities Act; (5) the construction and reconstruction of drainage systems and road systems, including to wit: purchases of materials and supplies; (6) the acquisition of land, including improvements thereon, for parks development and cost of park improvements and equipment; (7) the acquisition of lands, rights of way, materials and traffic control and signaling devices to be used for installation, construction, and improvement of drainage systems and road systems; (8) the payment of contractual obligations for professional services, to include services provided by engineers, attorneys, financial advisors, and fiscal agents; (9) the purchase of road, drainage, parks and sanitation construction, and other heavy maintenance equipment and machinery; (10) the purchase of law enforcement vehicles and law enforcement equipment; and (11) the payment of costs of issuance of the Certificates. The Certificates will be payable from a combination of the County’s ad valorem tax within the limits authorized by law on all taxable property of the County, and a limited pledge (never to exceed \$1,000) from the net revenues from the operation of the County’s parks.

In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the County’s outstanding debt obligations secured by and payable from ad valorem taxes is \$367,135,000; (ii) the current combined principal and interest required to pay all of the County’s outstanding debt obligations secured by and payable from ad valorem taxes on time and in full is \$526,040,421; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$79,065,329 based on an assumed interest rate of 4.75%; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is August 15, 2048. As of the date of this notice, the County currently has no debt that is designated as self-supporting. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificates of Obligation Act of 1971, as amended, Local Government Code Section 271.041 through Section 271.063.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE COUNTY CLERK, 25th day of
July 2023.


County Clerk
Hidalgo County, Texas



EXHIBIT B
SELF SUPPORTING DEBT

None.

CERTIFICATE FOR RESOLUTION

STATE OF TEXAS §
COUNTY OF HIDALGO §

We, the undersigned County Judge and County Clerk of the Hidalgo County, Texas (the “County”), hereby certify as follows:

The Commissioners Court of the County convened in a regular meeting on July 25, 2023, at the regular meeting place thereof, within the County, and the roll was called of the duly constituted officers and members of the Commissioners Court, to wit:

Richard F. Cortez	County Judge
David Fuentes	Commissioner Precinct 1
Eduardo Cantu	Commissioner Precinct 2
Everardo Villarreal	Commissioner Precinct 3
Ellie Torres	Commissioner Precinct 4

and all of such persons were present, except David Fuentes, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION, SERIES 2023, FOR THE DESIGN, ACQUISITION, CONSTRUCTION AND IMPROVEMENT OF CERTAIN PUBLIC WORKS AND AUTHORIZING CERTAIN OTHER MATTERS RELATING THERETO

(the “Resolution”) was duly introduced for the consideration of the Commissioners Court and read in full. It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: 4 NAYS: 0 ABSTENTIONS: 0


That a true, full and correct copy of the Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the Commissioners Court’s minutes of such meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Commissioners Court’s minutes of such meeting pertaining to the adoption of the Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Commissioners Court as indicated therein; that each of the officers and members of the Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and subject of the aforesaid meeting, and that the Resolution would be

introduced and considered for adoption at such meeting, and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; that such meeting was open to the public as required by law; and that public notice of the date, hour, place and subject of such meeting was given as required by the Open Meetings Law, Chapter 551, Texas Government Code.

SIGNED AND SEALED this 25th day of July, 2023.


County Clerk
HIDALGO COUNTY, TEXAS




County Judge
HIDALGO COUNTY, TEXAS

(SEAL)

APPROVED BY
COMMISSIONERS COURT
ON: 7-25-23 MM
AI-91712