

RESOLUTION

**A RESOLUTION OF THE COMMISSION
OF KNOX COUNTY, TENNESSEE,
ACCEPTING THE NEW CERTIFIED
TAX RATE BASED ON THE REAPPRAISAL
AND ESTABLISHING AN OFFICIAL
TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2026 AND ENDING
JUNE 30, 2027.**

RESOLUTION: R-26-8-911

REQUESTED BY: PROPERTY ASSESSOR

**PREPARED BY: KNOX COUNTY LAW
DIRECTOR'S OFFICE**

**APPROVED AS TO FORM
AND CORRECTNESS:** _____
DIRECTOR OF LAW

APPROVED: _____ **DATE** _____

VETOED: _____ **DATE** _____

**VETO
OVERRIDE:** _____ **DATE** _____

MINUTE BOOK	PAGE
----------------	------

WHEREAS, pursuant to Article II, Section 2.01 of the Charter of Knox County, Tennessee, the Commission of Knox County, as the Legislative Body of Knox County, Tennessee, is vested with the authority and responsibility to adopt and amend the county budget, to fix county tax rates, and to appropriate county funds for any and all lawful

purposes; and

WHEREAS, on June 15, 2026, the Knox County Commission adopted a consolidated budget and set tax rates based on the tax rate in effect at that time; and

WHEREAS, in accordance with State statutes and procedure, Knox County has recently undergone a reappraisal process; and

WHEREAS, as part of this process, it is necessary to adopt a certified tax rate which is designed to make the reappraisal process revenue neutral; and

WHEREAS, the Knox County Property Assessor has completed the reappraisal calculations and has arrived at a new tax rate based on the reappraisal and the Tennessee State Board of Equalization has reviewed the certified tax rate calculations.

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION OF KNOX COUNTY AS FOLLOWS:

The Knox County Commission hereby accepts the new tax rate certified by the Knox County Property Assessor to be 1.0158, based on the recently completed county-wide reappraisal.

BE IT FURTHER RESOLVED, that the Knox County Tax Rates for the fiscal year beginning July 1, 2026 and ending June 30, 2027, previously adopted by the Knox County Commission on June 15, 2026 by Resolution R-26-6-102-SS, are hereby amended and levied as follows:

Property Taxes:

General Fund	<u>\$0.4592</u>
Schools General Purpose	<u>0.2983</u>
General Debt Service	<u>0.2583</u>
Total	<u>\$1.0158</u>

Other Taxes:

Hotel-Motel Tax

5%

Amusement Tax (outside the corporate limits of the City of Knoxville)

5%

BE IT FURTHER RESOLVED, that all businesses, occupations, and other matters which are declared taxable privileges by the State of Tennessee, as provided by existing effective statutes and laws, are hereby declared taxable privileges for county purpose in Knox County, Tennessee, and at the same

rate and amount shown and provided in the state statutes and laws, to which reference is hereby made, and this Resolution shall also apply to any future effective statutes and laws.

BE IT FURTHER RESOLVED, if any notifications are to be made to effectuate this Resolution, then the County Clerk is hereby requested to forward a copy of this Resolution to the proper authority(s).

BE IT FURTHER RESOLVED, that this Resolution be spread on the minutes of the Commission of Knox County, Tennessee.

BE IT FURTHER RESOLVED, that this Resolution shall take effect as provided by the Charter of Knox County, Tennessee, the public welfare requiring it.

_____	_____
Presiding Officer of the Commission	Date

_____	_____
County Clerk	Date

Approved: _____	_____
County Mayor	Date

Vetoed: _____	_____
County Mayor	Date