

**RESOLUTION NO. \_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA HABRA  
APPROVING A PENSION FUNDING POLICY**

RESOLVED, by the City Council (the "Council") of the City of La Habra (the "City"), Orange County, State of California, as follows:

WHEREAS, the City has determined that it is appropriate to establish a pension funding policy to provide guidance on the development and of a funding plan for any Unfunded Accrued Liability ("UAL") that is calculated annually by the California Public Employees' Retirement System or for any UALs remaining immediately after the issuance of pension obligation bonds and that such pension funding policy should also support the decision-making and budgeting process of the Council and be consistent with the overall purpose and goals of the City's pension plan;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

SECTION 1. The pension funding policy, in the form attached hereto as Exhibit A, is hereby adopted by the Council for the City.

SECTION 2. The Mayor, the City Manager, the Finance Director, the City Clerk, and other appropriate officials of the City are hereby authorized and directed to take any actions and execute and deliver any and all documents as are necessary to accomplish the provisions and directives of this Resolution.

SECTION 3. This Resolution shall take effect from and after the date of its passage and adoption.

SECTION 4. The City Clerk shall certify to the passage and adoption hereof.

PASSED, APPROVED AND ADOPTED at a regular meeting of the City Council on this 15th day of November, 2021, by the following vote:

APPROVED:

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Rose Espinoza  
Mayor

ATTEST:

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Laurie Swindell, CMC  
City Clerk

STATE OF CALIFORNIA        ]  
CITY OF LA HABRA    ]  
COUNTY OF ORANGE]

I, Laurie Swindell, CMC, City Clerk for the City of La Habra, do hereby certify that the above and foregoing is a true copy of Resolution No. \_\_\_\_\_ introduced and adopted at a Regular Meeting of the City Council of the City of La Habra held on the 15<sup>th</sup> day of November, 2021, by the following roll call vote:

AYES:            COUNCILMEMBERS:  
NOES:            COUNCILMEMBERS:  
ABSENT:         COUNCILMEMBERS:  
ABSTAIN:        COUNCILMEMBERS:

Witness my hand and the official seal of the City of La Habra this 15<sup>th</sup> day of November, 2021.

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Laurie Swindell, CMC  
City Clerk

**EXHIBIT A**

**PENSION FUNDING POLICY**

[TO BE ATTACHED PRIOR TO ADOPTION]