



# City of La Habra - Account #210

## MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2021 THROUGH SEPTEMBER 30, 2021

### Chandler Team:

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

### Custodian

Bank of New York Mellon  
Lauren Dehner  
(904) 645-1918

**CHANDLER ASSET MANAGEMENT**  
chandlerasset.com

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

Average Modified Duration	2.54
Average Coupon	1.76%
Average Purchase YTM	1.57%
Average Market YTM	0.51%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.71 yrs
Average Life	2.60 yrs

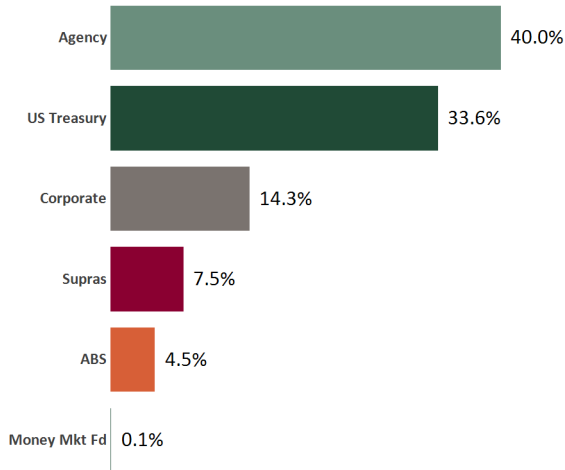
**ACCOUNT SUMMARY**

	Beg. Values as of 8/31/21	End Values as of 9/30/21
Market Value	34,662,597	34,602,008
Accrued Interest	156,928	128,956
<b>Total Market Value</b>	<b>34,819,524</b>	<b>34,730,963</b>
Income Earned	45,292	44,376
Cont/WD		0
Par	33,739,274	33,823,930
Book Value	33,964,116	34,039,974
Cost Value	33,997,086	34,093,780

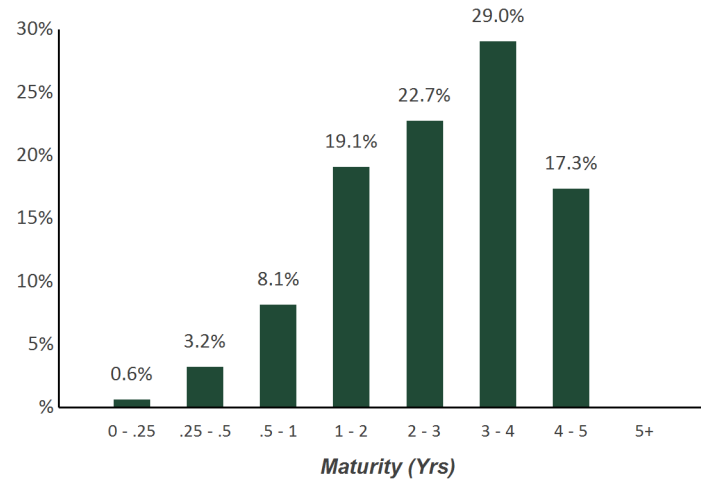
**TOP ISSUERS**

Government of United States	33.6%
Federal National Mortgage Assoc	21.7%
Federal Home Loan Bank	12.1%
Federal Home Loan Mortgage Corp	6.2%
Inter-American Dev Bank	5.0%
Intl Bank Recon and Development	2.5%
Wal-Mart Stores	1.5%
US Bancorp	1.3%
<b>Total</b>	<b>83.9%</b>

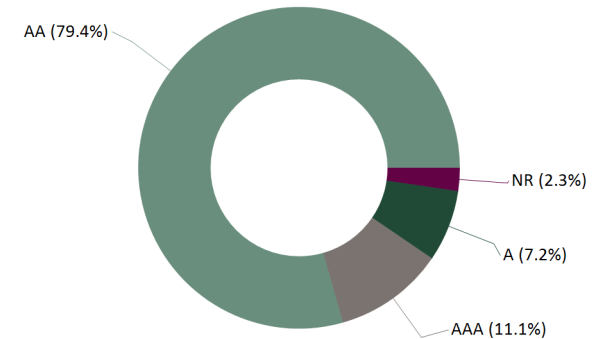
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



**PERFORMANCE REVIEW**

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	7/31/1999	
City of La Habra	-0.25%	0.02%	-0.33%	-0.16%	2.19%	3.31%	2.01%	1.64%	3.38%	
ICE BofA 1-5 Yr US Treasury & Agency Index*	-0.28%	0.01%	-0.40%	-0.38%	2.06%	3.23%	1.80%	1.46%	3.15%	
ICE BofA 6-Month US Treasury Bill Index	0.01%	0.02%	0.08%	0.13%	0.83%	1.43%	1.34%	0.79%	2.00%	

\*ICE BofA 1-Yr US Treasury Bill Index to 3/31/01; then ICE BofA 1-3 Yr US Treasury Index to 11/30/01

# Statement of Compliance

As of September 30, 2021



## City of La Habra

Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitations	Complies
Agency Issues	35% per agency issuer; 10% per one Federal Agency or GSE issue	Complies
Municipal Securities (state of California)	A1/SP-1 or better short term rating; or Aa/AA or better long term rating by a NRSRO; 20% maximum; 10% maximum for bonds issued by the City of La Habra or an agency of the City of La Habra	Complies
Banker's Acceptances	20% maximum; 5% max per issuer; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 or highest "prime" rating by Moody's or S&P; "A" or higher rated issuer by Moody's or S&P, if long term debt issued; 25% maximum; 5% max per issuer; 270 days max maturity	Complies
Negotiable CDs	30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a state-licensed branch of a foreign bank	Complies
Certificates of Deposit (CDs)/ Time Deposit (TDs)	30% maximum; 5% max issuer; Collateral for deposits over the amount insured by FDIC/NCUA	Complies
Corporate/Medium-term Notes	25% Maximum; Up to 15% of the portfolio may be invested in notes rated "A" or its equivalent or better by Moody's, S&P or Fitch; The remaining allocation of the portfolio may be invested in notes rated "AA" or better by Moody's, S&P, or Fitch; 5% max per corporate name; Issued by corporations organized and operating within the U.S. or by any state within the U.S.	Complies
Money Market Fund	Highest rating by 2 NRSROs; 20% maximum; 10% per one money market fund	Complies
Asset Backed and Mortgage Backed Securities	"AA" or higher rating by a NRSRO; "A" or higher rating for the issuer's debt by a NRSRO; 10% maximum; 5% max per issuer	Complies
Supranational Securities	"AA" or better by a NRSRO; 10% maximum; 5% max per issuer; US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by IBRD, IFC, IADB	Complies
LAIF/ LGIP	\$50 million maximum	Complies
Repurchase Agreements	102% collateralization; 90 days max maturity	Complies
Prohibited	Unregulated and/or unrated Investment Pools, Trusts, Collateralized Mortgage Obligations, Futures, Options; Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities; Reverse Repurchase Agreements; Securities Lending	Complies
Max Per Issuer	5% per issuer (except US government , its agencies, and instrumentalities)	Complies
Weighted Avg. Maturity	3 Years	Complies
Maximum Maturity	5 years	Complies

# Reconciliation Summary

As of September 30, 2021



BOOK VALUE RECONCILIATION		
<b>BEGINNING BOOK VALUE</b>		<b>\$33,964,116.25</b>
<b>Acquisition</b>		
+ Security Purchases	\$1,145,982.36	
+ Money Market Fund Purchases	\$514,249.99	
+ Money Market Contributions	\$128,917.47	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
<b>Total Acquisitions</b>		<b>\$1,789,149.82</b>
<b>Dispositions</b>		
- Security Sales	\$253,300.78	
- Money Market Fund Sales	\$891,924.26	
- MMF Withdrawals	\$128,917.47	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$400,000.00	
- Calls	\$0.00	
- Principal Paydowns	\$37,668.94	
<b>Total Dispositions</b>		<b>\$1,711,811.45</b>
<b>Amortization/Accretion</b>		
+/- Net Accretion	(\$4,990.23)	
		(\$4,990.23)
<b>Gain/Loss on Dispositions</b>		
+/- Realized Gain/Loss	\$3,509.46	
		\$3,509.46
<b>ENDING BOOK VALUE</b>		<b>\$34,039,973.85</b>

CASH TRANSACTION SUMMARY		
<b>BEGINNING BALANCE</b>		<b>\$405,602.41</b>
<b>Acquisition</b>		
Contributions	\$128,917.47	
Security Sale Proceeds	\$253,300.78	
Accrued Interest Received	\$974.86	
Interest Received	\$76,573.45	
Dividend Received	\$7.60	
Principal on Maturities	\$400,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$37,668.94	
<b>Total Acquisitions</b>	<b>\$897,443.10</b>	
<b>Dispositions</b>		
Withdrawals	\$128,917.47	
Security Purchase	\$1,145,982.36	
Accrued Interest Paid	\$217.54	
<b>Total Dispositions</b>	<b>\$1,275,117.37</b>	
<b>ENDING BOOK VALUE</b>		<b>\$27,928.14</b>

Quarter Ended September 30, 2021

**Market Value Summary:**

	QTD Current Period	Fiscal Year to Date
Beginning Balance	\$4,437,934.25	\$4,437,934.25
Contribution	0.00	0.00
Disbursement	0.00	0.00
Transfer In	0.00	0.00
Transfer Out	0.00	0.00
Investment Earnings	(18,104.73)	(18,104.73)
Administrative Expenses	(557.29)	(557.29)
Investment Expense	(407.49)	(407.49)
Other	0.00	0.00
Ending Balance	\$4,418,864.74	\$4,418,864.74
FY End Contrib per GASB 74 Para 22	0.00	0.00
FY End Disbursement Accrual	0.00	0.00
Grand Total	\$4,418,864.74	\$4,418,864.74

**Unit Value Summary:**

	QTD Current Period	Fiscal Year to Date
Beginning Units	199,745.598	199,745.598
Unit Purchases from Contributions	0.000	0.000
Unit Sales for Withdrawals	0.000	0.000
Unit Transfer In	0.000	0.000
Unit Transfer Out	0.000	0.000
Ending Units	199,745.598	199,745.598
Period Beginning Unit Value	22.217933	22.217933
Period Ending Unit Value	22.122464	22.122464

Please note the Grand Total is your actual fund account balance at the end of the period, including all contributions per GASB 74 paragraph 22 and accrued disbursements. Please review your statement promptly. All information contained in your statement will be considered true and accurate unless you contact us within 30 days of receipt of this statement. If you have questions about the validity of this information, please contact CERBT4U@calpers.ca.gov.

**CITY OF LA HABRA**  
**PARS Post-Employment Benefits Trust**

**Account Report for the Period**  
**9/1/2021 to 9/30/2021**

James Sadro  
City Manager  
City of La Habra  
110 E La Habra Blvd.  
La Habra, CA 90631

## Account Summary

Source	Balance as of 9/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 9/30/2021
PENSION	\$3,163,838.48	\$0.00	-\$78,590.74	\$1,570.18	\$0.00	\$0.00	\$3,083,677.56
<b>Totals</b>	<b>\$3,163,838.48</b>	<b>\$0.00</b>	<b>-\$78,590.74</b>	<b>\$1,570.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,083,677.56</b>

## Investment Selection

Source

PENSION **Moderate Index PLUS**

## Investment Objective

Source

PENSION The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

## Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
PENSION	-2.48%	-0.55%	14.60%	8.52%	-	-	10/12/2018

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.  
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees