

Orange  
County

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Housing  
Finance  
Trust

LA HABRA  
CITY COUNCIL  
PRESENTATION  
MARCH 7, 2022

[www.ochft.org](http://www.ochft.org)

# OCHFT OVERVIEW

- Created in March 2019.
- Joint Powers Authority (JPA) formed between the County of Orange and a majority of cities in the county.
- Finance the development affordable housing

## MISSION

The mission of the Orange County Housing Finance Trust is to strengthen the communities in Orange County by financing the development of affordable housing for homeless and low-income individuals and families.

## VISION

The vision of the Orange County Housing Finance Trust is to respond to the humanitarian crisis of homelessness by identifying and securing funding that will contribute to the construction of 2,700 permanent supportive housing units and work to secure funding that will contribute to additional affordable housing units by 2025.

# ACCOMPLISHMENTS

- 23 cities and the County
- 5-year strategic plan, updated annually
- \$30 million in funding
- 13 projects totaling 901 affordable housing units
- Website with administrative and project related information
- Outreach to developers, cities, service providers



# ACCOMPLISHMENTS

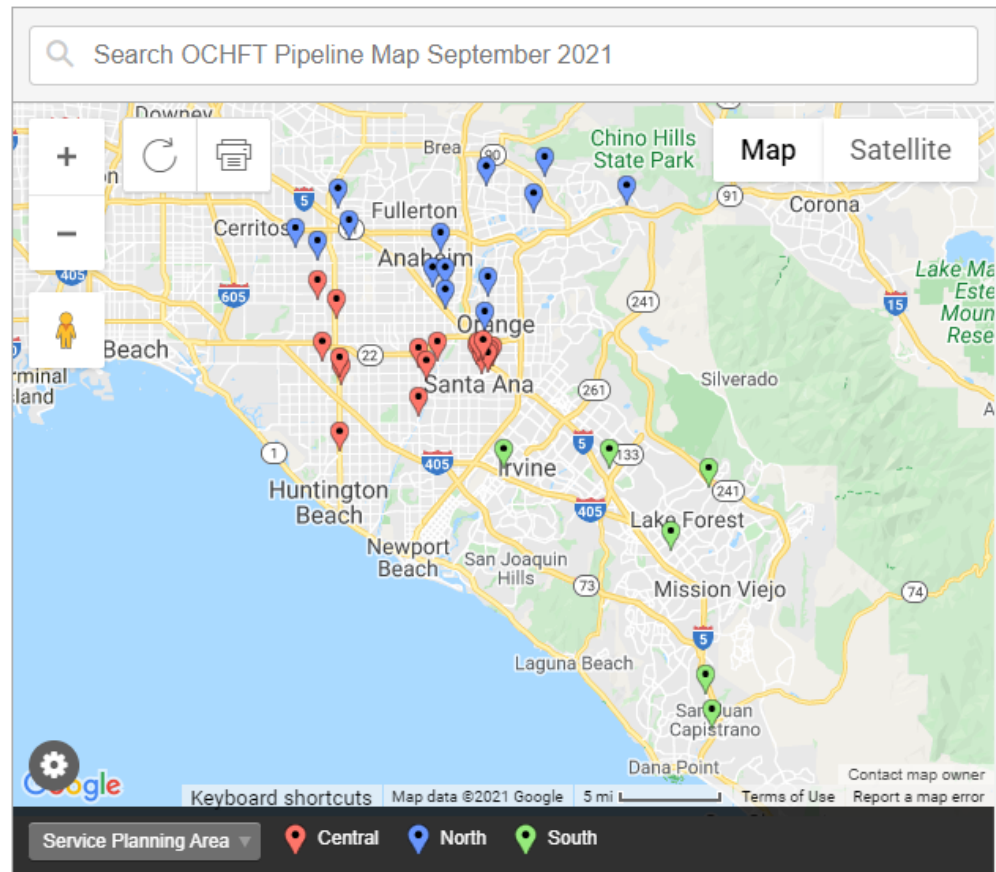
- Announced Notices of Funding Availability (NOFAs) in 2020, 2021 and 2022.
  - 2020 Funds Available: **\$11.5 Million**
  - 2021 Funds Available: **\$11.0 Million**
  - 2022 Funds Available: **\$10.5 Million**
- Committed funding to a total of 13 project, 7 in 2020 and 6 in 2021.
  - 2020 Funds Awarded: **\$10,165,360 (466 units)**
  - 2021 Funds Awarded: **\$10,192,730 (434 units)**
- Awarded **\$4,215,360** in 2020 from HCD for capital and administrative funding through the Local Housing Trust Fund program.
- Awarded **\$600,000** from OCCOG for their Regional Early Action Plan (REAP) grant for administrative funding.
- Awarded **\$5,000,000** in 2021 from HCD for capital and administrative funding through the Local Housing Trust Fund program.

# DEVELOPMENT TRACKING

SERVICE PLANNING AREA	TOTAL PSH	% PSH	TOTAL UNITS	% TOTAL UNITS
Central	677	58%	1,096	46%
North	389	33%	892	37%
South	110	9%	401	17%
<b>Grand Total</b>	<b>1,176</b>	<b>100%</b>	<b>2,389</b>	<b>100%</b>

PROJECT STATUS	PSH- UNITS	% PSH	TOTAL UNITS	% TOTAL UNITS
Complete	375	32%	619	26%
In progress of funding	378	32%	986	41%
Under Construction	423	36%	784	33%
<b>Grand Total</b>	<b>1,176</b>	<b>100%</b>	<b>2,389</b>	<b>100%</b>

Updated September 14, 2021



View OCHFT Pipeline Map September 2021 in a full screen map

# ANNUAL FUNDING SOURCES

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- **Administrative Funding**

- County of Orange General Fund - \$200,000/year
- Local Housing Trust Fund (LHTF) Program - ~\$105,000/year
- Regional Early Action Planning (REAP) Grant - ~\$310,000/year
- City Member Contributions - **\$0/year**
- **Total Administrative Budget: ~\$615,000**

- **Capital Funding**

- County of Orange General Fund - \$1,000,000/year
- Mental Health Services Act (MHSA) - \$4,500,000/year
- Local Housing Trust Fund (LHTF) Program - \$4,750,000/year
- **Total Capital Budget: ~\$10.25 Million**

# LOOKING TO THE FUTURE

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- Expand Trust membership to all 34 cities in the county
- Receive additional funding through State budget allocation
- Develop sources of private donations for affordable and workforce housing
- 2,700 new permanent supportive housing units by 2025
- Work with other stakeholders in Orange County to create more regional collaborative opportunities to address the housing crisis and homelessness.

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