



City of La Habra

COMMUNITY DEVELOPMENT

"A Caring Community"

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December 4, 2023

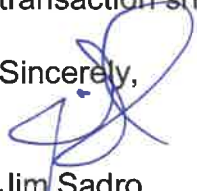
Jim Sadro
Executive Director
Successor Agency to the La Habra
Redevelopment Agency
110 E. La Habra Blvd.
La Habra, CA 90631

Re: Letter of Intent to Purchase the 2.8 Acre Parcel in La Habra (a portion of the La Habra Marketplace Parking Lot, APN 018-381-64)

To whom it may concern,

The City of La Habra (City) provides this Letter of Intent to purchase a 2.8-acre parcel in La Habra (commonly known as a portion of La Habra Marketplace Parking Lot, APN 018-381-64). The City is offering to purchase the property for \$57,500 and cover the expenses associated with the close of escrow currently estimated to be \$2,875 in broker's fees. Should the Successor Agency to the La Habra Redevelopment Agency (Successor Agency) accept the City's offer and should the Orange Countywide Oversight Board approve the purchase, in lieu of opening an escrow, the City is proposing to transfer title through the execution and recordation of a quitclaim deed. The City will transfer funds to the Successor Agency prior to the execution and recordation of the quitclaim deed. The estimated time to complete the transaction should take no longer than two weeks.

Sincerely,


Jim Sadro,
City Manager