

RESOLUTION NO. UA 2024-__

**A RESOLUTION OF THE LA HABRA UTILITY AUTHORITY APPROVING
THE INITIATION OF PROCEEDINGS TO REFINANCE THE OUTSTANDING
LA HABRA UTILITY AUTHORITY WATER REVENUE BONDS,
SERIES 2013A AND TO ENGAGE PROFESSIONAL SERVICES**

RESOLVED, by the Board of Directors (the “Board”) of the La Habra Utility Authority (the “Authority”), as follows:

WHEREAS, the Authority has heretofore issued its La Habra Utility Authority Water Revenue Bonds, Series 2013A (the “2013 Bonds”), of which \$14,500,000 is outstanding; and

WHEREAS, the Authority’s obligation to pay the principal of and interest on the 2013 Bonds is secured by a first and prior lien on the net revenues derived by the Authority from the operation of the municipal water enterprise owned by the City of La Habra and operated by the Authority; and

WHEREAS, the Authority has been made aware that it is possible to refund the 2013 Bonds and realize debt service savings by issuing its La Habra Utility Authority Refunding Water Revenue Bonds, Series 2025 (the “Bonds”), pursuant to the provisions of section 53570 *et seq.* of the California Government Code; and

WHEREAS, it is appropriate that the Board formally authorize the preparation of the necessary documents in connection and other actions with the issuance and sale of the Bonds and to engage professional services relating thereto.

NOW, THEREFORE, it is hereby DECLARED and ORDERED, as follows:

Section 1. The Chairperson of the Board, the Vice Chairperson of the Board and the Executive Director of the Authority, or the designee thereof (each, an “Authorized Officer”), and other appropriate officers and officials of the Authority to proceed with the preparation of the necessary documents in connection with the issuance and sale of the Bonds, subject to the final approval by the Board at a subsequent meeting. The Authorized Officers are authorized and directed to conduct, with the assistance of the Municipal Advisor designated below, an RFP process to select an underwriter for the Bonds.

Section 2. The Board understands that all costs of issuance will be paid from the proceeds of the Bonds and will be payable only upon the successful issuance and sale of the Bonds.

Section 3. The Board hereby designates the following consultants to serve the Authority in connection with the issuance of the Refunding Bonds:

- (a) as municipal advisor to the Authority (the “Municipal Advisor”), Fieldman, Rolapp & Associates, Inc., Irvine, California; and
- (b) as bond counsel and disclosure counsel to the Authority, Stradling Yocca Carlson & Rauth LLP, Newport Beach, California.

Section 4. The Authorized Officers and other appropriate officers and officials of the Authority are hereby authorized and directed to take such action and to execute such documents as may be necessary or desirable to effectuate the intent of this Resolution.

Section 5. This Resolution shall be in full force and effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 16th day of December 2024.

Chair

ATTEST:

Rhonda J. Barone, CMC
Secretary

STATE OF CALIFORNIA }
COUNTY OF ORANGE } SS.
CITY OF LA HABRA }

I, Rhonda J. Barone, CMC, Secretary for the Utility Authority of the City of La Habra, do hereby certify that the above and foregoing is a true and correct copy of Resolution No. UA 2024-__ introduced and adopted at a regular meeting of the Utility Authority of the City of La Habra held on the 16th day of December, 2024 by the following roll call vote:

AYES: DIRECTORS:
NOES: DIRECTORS:
ABSENT: DIRECTORS:
ABSTAIN: DIRECTORS:

Witness my hand and the official seal of the Utility Authority this 16th day of December, 2024.

Rhonda J. Barone, CMC
Secretary