



LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

Monday, October 10, 2022 - 6:00 p.m.

**REGULAR MEETING
100 WEST ELDORADO PARKWAY
TOWN OF LITTLE ELM TOWN CENTER
2ND FLOOR GLASS CONFERENCE ROOM**

AGENDA

1. **Roll Call and Call to Order** of Regular Meeting: Identification of Quorum and call to order.
2. **Confirm the Re-Appointment of Board Members** Marce Ward and Jack Gregg to serve another 3 year term. (Ken Eaken, Board President)
3. **Discussion and Action** to elect Officers for 2022-2023 Board of Directors. (Ken Eaken, Board President)
4. **Discussion and Action** to approve the Minutes of September 12, 2022, Regular Meeting. (Jennette Espinosa, Executive Director)
5. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)
6. **Executive Closed Session of the Board of Directors.** The Little Elm EDC will now hold a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:
(A) Section 551.072 of Texas Government Code to allow the governing body to conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
 1. Project located in the general area of Eldorado Parkway and Main Street

7. **Reconvene into Open Session:** Take any action related to Executive Session

8. Adjournment.

Respectfully,

Jennette Espinosa

Executive Director

This is to certify that the above notice was posted on www.littleelm.org, Town of Little Elm website, under Agendas and Minutes prior to 5:00 p.m. this 5th day of October, 2022..



Date: 10/10/2022
Agenda Item #: 2.
Department: Economic Development Corporation
Strategic Goal: Maintain operational integrity and viability
Staff Contact: Jennette Espinosa, EDC Executive Director

AGENDA ITEM:

Confirm the Re-Appointment of Board Members Marce Ward and Jack Gregg to serve another 3 year term.
(Ken Eaken, Board President)

DESCRIPTION:

Both Marce and Jack's new terms serving on the EDC Board of Directors will be from October 1, 2022 - September 30, 2025.

BUDGET IMPACT:

There is no budget impact for this item.

RECOMMENDED ACTION:

There is no action needed on this item.



Date: 10/10/2022
Agenda Item #: 3.
Department: Economic Development Corporation
Strategic Goal: Maintain operational integrity and viability
Staff Contact: Jennette Espinosa, EDC Executive Director

AGENDA ITEM:

Discussion and Action to elect Officers for 2022-2023 Board of Directors. (Ken Eaken, Board President)

DESCRIPTION:

EDC Board of Directors are elects officers each year ro serve as President, Vice president, Treasurer and Secretary for one (1) year terms. Current officers are:

- Ken Eaken, President
- Michel Hambrick, Vice President
- Taylor Girardi, Treasurer
- Jack Gregg, Secretary

BUDGET IMPACT:

There is no budget impact for this item.

RECOMMENDED ACTION:

Staff recommends that Board elect new officers for the 2022-2023 year.



Date: 10/10/2022
Agenda Item #: 4.
Department: Economic Development Corporation
Strategic Goal: Maintain operational integrity and viability
Staff Contact: Jennette Espinosa, EDC Executive Director

AGENDA ITEM:

Discussion and Action to approve the Minutes of September 12, 2022, Regular Meeting. (Jennette Espinosa, Executive Director)

BUDGET IMPACT:

There is no budget impact associated with this item.

RECOMMENDED ACTION:

Staff recommends approval of the Minutes as presented.

Attachments

Minutes September 12 2022



MINUTES
LITTLE ELM ECONOMIC DEVELOPMENT CORPORATION
100 W. Eldorado Parkway

REGULAR MEETING
Monday, SEPTEMBER 12, 2022
6:00 PM

Present: Ken Eaken, President; Michel Hambrick, Vice President; Taylor Girardi, Treasurer; Michael McClellan, Council Liaison; Marce E. Ward, Board Member; Jeremy Bolden, Board Member

Absent: Jack Gregg, Secretary

Staff Present: Jennette Espinosa, Executive Director
Natasha Roach, Assistant Director
Jeff Moore, Attorney

1. **Roll Call and Call to Order** of Regular Meeting: Identification of Quorum and call to order.
Absent: Jennifer Eusse, Development Specialist

2. **Discussion and Action** to approve the Minutes from the August 8, 2022, Regular Meeting
(Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Council Liaison Michael McClellan

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member
Jeremy Bolden

6 - 0 Passed - Unanimously

3. **Discussion and Action** to approve 3rd Quarter Financials for Little Elm EDC for FY 2021-2022.
(Jennette Espinosa, Executive Director)

Motion by Board Member Marce E. Ward, seconded by Vice President Michel Hambrick

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member
Jeremy Bolden

6 - 0 Passed - Unanimously

4. **Discussion and Action** to approve Little Elm EDC's Investment Policy for 2022-2023. (Jeff Moore, EDC Attorney)

Motion by Council Liaison Michael McClellan, seconded by Board Member Jeremy Bolden

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member
Jeremy Bolden

6 - 0 Passed - Unanimously

5. **Discussion and Action** to approve an Agreement for Reimbursement between the Town of Little Elm and Little Elm Economic Development Corporation for expenses incurred regarding a Data Processing Agreement, with Addendum, for services provided by EDOiQ. (Jennette Espinosa, Executive Director)

Motion by Board Member Jeremy Bolden, seconded by Vice President Michel Hambrick

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi,
Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member
Jeremy Bolden

6 - 0 Passed - Unanimously

6. **Director's Report:** Discuss, Update, and Action, If Needed, Regarding Project, Policies, Events, Activities, and Calendar Pertaining to EDC. (Jennette Espinosa, Executive Director)

7. **Executive Closed Session of the Board of Directors.**

At **7:12 pm** the Little Elm EDC entered in to a Closed Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in:

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding personal matters to evaluate performance and duties, of a public officer or employee.

1. Jennette Espinosa, EDC Executive Director

(B) Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. A project in the vicinity of Main and Eldorado

8. Reconvene into Open Session:

At **7:56 pm** the Little Elm EDC reconvened in to Regular Session and took action related to Executive Session.

(A) Section 551.087 of the Texas Government Code to discuss or deliberate regarding personal matters to evaluate performance and duties, of a public officer or employee.

1. Jennette Espinosa, EDC Executive Director

Motion by Board Member Marce E. Ward, seconded by Vice President Michel Hambrick Motion to approve the bonus terms as discussed in Executive Session

AYE: President Ken Eaken, Vice President Michel Hambrick, Treasurer Taylor Girardi, Council Liaison Michael McClellan, Board Member Marce E. Ward, Board Member Jeremy Bolden

6 - 0 Passed - Unanimously

1. **(B)** Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the LE EDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. A project in the vicinity of Main and Eldorado

This item was not discussed in Executive Session

9. Adjournment.

Respectfully,

Jennette Espinosa, Executive Director

Passed and approved this _____ day of _____ 2022.