

RESOLUTION NO. 0801202301

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, TEXAS, TO TAKE A RECORD VOTE TO PLACE A PROPOSAL FOR ADOPTION OF THE FISCAL YEAR 2023-2024 BUDGET AND TAX RATE ON THE SEPTEMBER 5, 2023 AGENDA; SPECIFYING THE PROPOSED PROPERTY TAX RATE; ESTABLISHING DATES FOR PUBLIC HEARINGS ON THE PROPOSED PROPERTY TAX RATE; AND PROVIDING FOR THE PUBLICATION AS PROVIDED BY THE TEXAS PROPERTY TAX CODE.

WHEREAS, the Town of Little Elm has received the calculated no-new-revenue and voter-approval tax rates information as presented by the Denton County Tax Assessor/ Collector's Office; and

WHEREAS, the proposed tax rate of **\$0.589900** exceeds the no-new-revenue tax rate of **\$0.547417** and does not exceed the voter-approval tax rate of **\$0.590494**. Statute requires one public hearings in order to entitle the Town Council to consider acceptance and adoption of an ordinance levying a proposed tax rate; and

WHEREAS, the Texas Property Tax Code Chapter 26, as heretofore amended, provides the specific procedures in which to consider the proposed tax rate;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, TEXAS

SECTION 1. The Town of Little Elm placed a proposal for adoption of the budget and tax rate for fiscal year 2023-2024 on the agenda for the September 5, 2023 Council meeting.

SECTION 2. The Town of Little Elm will hold one public hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by **7.76** percent (percentage by which proposed tax rate exceeds lower of voter-approval tax rate or no-new-revenue tax rate calculated under Chapter 26, Tax Code).

SECTION 3. Public Hearings shall be held on August 15, 2023 for the budget and September 5, 2023 for the budget and tax rates at 6:00 p.m. in the Council Chambers at Little Elm Town Hall, 100 W. Eldorado Parkway, Little Elm, Texas 75068 to receive public comment.

SECTION 4. The Council of the Town of Little Elm, Texas met in a public meeting on August 1, 2023, and accepted this resolution with a majority vote as follows:

Mayor Curtis Cornelious	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Mayor Pro Tem Jamell T. Johnson	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Tony Singh	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Neil Blais	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Andrew Evans	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Lisa G. Norman	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Michel Hambrick	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____

READ and ADOPTED on the 1st day of August 2023.

APPROVED:

Curtis Cornelious,
Mayor

ATTEST:

Caitlan Biggs,
Town Secretary