

Little Elm EDC FY 2023-2024 BUDGET

ACCOUNT CODES	ACCOUNT DESCRIPTION	BUDGET 2022-2023	ESTIMATED 2022-2023	BUDGET 2023-2024
Revenue and Other Sources				
811-5132	CITY SALES TAXES	3,337,966	3,573,132	3,608,930
811-5135	TRANSFER TO TIRZ #3 LAKEFRONT	(160,000)	(160,000)	(160,000)
811-5136-80-00	CONTRA TIRZ #5 LINCOLN PARK			
811-5140-80-00	TRANSFER TO HOLT 380 AGREEMENT ('14-'19)	-	-	-
811-5141	CONTRA TEXAS FIRST 380 AGREEMENT ('18-'22)	-	-	-
811-5142	CONTRA GOVEIA/GCRE 380 AGREEMENT ('18-'25)	(36,000)	(36,000)	(36,000)
811-5143	CONTRA ASCO ('22-26')	(45,000)	(45,000)	(45,000)
811-5200	MISCELLANEOUS REVENUE	-	-	-
811-5301	MUSTANG UTILITY	100,000	100,000	100,000
811-5302	CHADNIC- MULTI FAMILY	74,952	69,696	69,696
811-5303	CHADNIC-RETAIL	3,912	2,570	13,945
811-5304	HULA HUT	46,000	25,585	50,000
811-5305	HYDROUS	30,000	30,000	30,000
811-5306-1	PRINCIPAL REVENUE - TEXAS FIRST	83,866	87,686	87,686
811-5306-2	INTEREST REVENUE - TEXAS FIRST	121,693	117,871	117,871
811-5307-1	TIN MAN TRIPLE NET INCOME	185,944	154,907	197,032
811-5307-2	TIN MAN RENTAL INCOME	313,776	261,485	627,527
811-5700	INTEREST EARNINGS	15,000	110,000	125,000
811-5800	INTERGOVT. INCOME	100,000	100,000	60,000
811-5900	PROCEEDS FROM SALE OF LAND	-	-	134,000
Total Revenues and Other Sources		4,172,110	4,391,931	4,980,687

Expenditures				
Principal and Interest on Debt				
811-6004	PRINCIPAL-LOAN CONSOLIDATION #98337	531,135	531,135	545,841
811-6005	INTEREST-LOAN CONSOLIDATION #98337	143,370	143,370	128,663
811-6009	PRINCIPAL-LINCOLN PARK #233639	124,257	124,257	126,941
811-6010	INTEREST-LINCOLN PARK #233639	37,191	37,191	34,507
811-6011	PRINCIPAL-TEXAS FIRST #246732	98,600	98,600	101,539
811-6012	INTEREST-TEXAS FIRST#246732	79,426	79,426	76,489
811-6013	PRINCIPAL-TIN MAN #264078	83,265	83,265	338,445
811-6014	INTEREST-TIN MAN #264078	195,311	195,311	189,923
Total Debt Expenditures		1,292,555	1,292,555	1,542,348

Personnel Costs				
811-6108	SALARIES AND WAGES	316,716	316,716	326,835
811-6114	TMRS	45,510	45,510	47,318
811-6115	LONGEVITY PAY	1,180	1,180	1,293
811-6117	EDUCATION PAY	1,200	1,200	1,200
811-6118	CAR ALLOWANCE	6,912	6,912	6,912
811-6141	SOCIAL SECURITY	25,846	25,846	26,715
811-6142	GROUP INSURANCE	27,083	27,083	28,560
811-6143	WORKERS COMPENSATION	-	-	-
811-6145	TEXAS EMPLOYMENT COMMISSION	75	-	71
Total Personnel Expenditures		424,522	424,447	438,903

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Other Operating Costs				
811-6211	LEGAL SERVICES (Attorney)	25,000	13,000	25,000
811-6214	PROFESSIONAL SERVICES	30,000	23,000	30,000
811-6229	OFFICE OPERATIONS	10,000	3,500	47,000
811-6231	CONTRACTED SERVICES	75,000	(50,556)	90,000
811-6232	GENERAL WEBSITE	2,500	1,350	2,500
811-6272	COMMUNICATIONS	4,000	3,700	4,500
811-6276	TUITION REIMBURSEMENT	2,500	2,500	2,500
811-6278	LEASE PAYMENTS	10	10	10
811-6342	OFFICE SUPPLIES	2,000	1,000	2,000
811-6343	ADVERTISING	333,797	260,000	360,893
811-6344	PRINTING AND MAILING	2,500	400	1,000
811-6347	RECRUITMENT AND RETENTION	30,000	250	30,000
811-6354	EMPLOYEE & PUBLIC RELATIONS	10,000	6,500	10,000
811-6711	RECORDINGS AND DOCUMENT FILINGS	1,000	1,000	2,000
811-6712	DUES & MEMBERSHIPS	10,000	3,000	10,000
811-6715	SCHOOLS AND SEMINARS	25,000	25,000	35,000
811-6719	UNIFORMS	1,000	275	1,000
811-6729	LAND ACQUISITION FOR REDEVELOPMENT	-	-	-
811-6730	INCENTIVES	569,782	550,000	1,064,000
811-6740	TIN MAN MAINTENANCE	-	(86,000)	100,000
811-6741	TIN MAN OPERATING EXPENSES	185,944	32,000	197,032
Total Operating Expenditures		1,320,033	789,929	2,014,435
Transfers to Other Funds				
811-6250	CONTRACT WITH TOWN	30,000	30,000	30,000
811-6252	TRANSFER TO TIRZ #1 ROSEBRIAR (KROGER)	105,000	105,000	105,000
Total Transfers		135,000	135,000	135,000
TOTAL EXPENDITURES		3,172,110	2,641,931	4,130,686
EXCESS REVENUES OVER (UNDER) EXPENDITURES		1,000,000	1,750,000	850,000