

ORDINANCE NO. 1723

AN ORDINANCE OF THE TOWN OF LITTLE ELM, TEXAS, ADOPTING A BUDGET AND APPROPRIATING RESOURCES FOR FISCAL YEAR 2023-2024, BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; REPEALING ALL CONFLICTING ORDINANCES; CONTAINING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager and staff have prepared and filed with the Town Secretary a proposed budget for the operation of the Town during Fiscal Year 2023-2024; and

WHEREAS, the Town Manager of the Town of Little Elm has submitted to the Mayor and Council a proposed budget of the revenues and expenditures/expenses of conducting the affairs of said town and providing a complete financial plan for Fiscal Year beginning October 1, 2023 and ending September 30, 2024; and,

WHEREAS, the Town Council on August 15, 2023 conducted a public hearing to receive input from citizens of the Town concerning the content of the budget, and for which notices were duly posted in the *Denton Chronicle*; and

WHEREAS, the Town has acknowledged that this budget will raise more total property taxes than last year's budget by \$5,988,176 or 17.20%, and of that amount \$3,400,786 is tax revenue to be raised from new property added to the tax roll this year; and

WHEREAS, the Town Council having considered the proposed budget at length, and having provided input in its preparation, has determined that the proposed budget and the revenues and expenditures contained therein are in the best interest of the Town and, therefore, the Council desires to approve and adopt the budget by formal action.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LITTLE ELM, DENTON COUNTY, TEXAS, THAT:

Section 1. The proposed budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024, as submitted to the Town Council by the Town Manager, which budget is attached hereto as Exhibit "A," for all purposes is hereby approved and adopted as the Town's budget of all revenue and expenditures/expenses of the Town of Little Elm, Texas for Fiscal Year 2023-2024; and

Section 2. The sum of one hundred forty-five million, and eighty-four thousand, three hundred and fifty-eight U.S. Dollars (\$145,084,358) is hereby appropriated for the Town's FY 2023-2024 Budget. Further, these funds are for payment of operating, capital, and debt service

expenses associated with the operation and administration of the Town, according to the various purposes and intents described in the FY 2023-2024 budget document.

Section 3. Should any paragraph, sentence, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance, as a whole or any part or provision thereof, other than the part or parts adjudged to be invalid, illegal, or unconstitutional.

Section 4. This Ordinance shall be in full force and effect from and after its adoption by the Town Council, pursuant to applicable State and local laws and the Town Charter.

Section 5. All other ordinances and Code provisions that are in conflict herewith are hereby repealed, but only to the extent of any such conflict or inconsistency.

Section 6. The Town Council of the Town of Little Elm, Texas met in a public meeting on August 15, 2023 and September 5, 2023, and adopted this ordinance with a majority vote as follows:

Mayor Curtis J. Cornelious	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Mayor Pro Tem Jamell T. Johnson	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Tony Singh	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Neil Blais	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Andrew Evans	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Lisa G. Norman	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____
Council Member Michel Hambrick	YEA ____	NAY ____	ABSTAIN ____	ABSENT ____

READ and ADOPTED on the 5th day of September 2023.

APPROVED:

Curtis J. Cornelious, Mayor

ATTEST:

Caitlan Biggs, Town Secretary