

2025 Rates • Little Elm

June 18, 2024

Plan Provisions	Current	Option 1
Employee Contribution Rate	7%	7%
City Matching Ratio	2 to 1	2 to 1
Updated Service Credit (USC)	100% (Repeating)	100% (Repeating)
Transfer USC *	Yes	Yes
COLA	70% (Repeating)	70% (Repeating)
Retroactive COLA	Yes	No
Retirement Eligibility Any Age	20 years	20 years
Vesting	5 years	5 years
Supplemental Death Benefit	Actives + Retirees	Actives + Retirees
Contribution Rates	2025	2025
Normal Cost Rate	11.63%	11.46%
Prior Service Rate	<u>2.34%</u>	<u>2.15%</u>
Retirement Rate	13.97%	13.61%
Supplemental Death Rate	<u>0.14%</u>	<u>0.14%</u>
Total Contribution Rate	14.11%	13.75%
Unfunded Actuarial Liability	\$8,548,723	\$7,830,002
Funded Ratio	88.3%	89.2%
Benefit Increase Amortization Period	20 years	20 years

* As of the December 31, 2023 valuation date, there were 74 employees with service in other TMRS cities eligible for transfer USC.