

RESOLUTION 0902202501

ACTION BY THE TOWN COUNCIL ADOPTION OF QUALIFIED RETIREMENT PLAN

The undersigned, on behalf of the Governing Board (hereinafter referred to as the “Town Council”), hereby certifies that at a meeting of the Town Council of Town of Little Elm, TX (“Employer”), the following resolutions were approved:

WHEREAS, after review and evaluation by the Town Council, the Employer has decided to adopt the Town of Little Elm, Texas 401(a) Plan (“Plan”), a qualified retirement plan, for the benefit of its eligible employees; and

WHEREAS, the Employer wishes to appoint Nationwide Trust Company, FSB as Trustee(s) of the Plan.

NOW, THEREFORE, BE IT RESOLVED that the Employer hereby adopts the Plan, to be effective on 1-1-2025;

RESOLVED FURTHER that the undersigned members of the Town Council authorize the execution of the Plan document and authorize the performance of any other actions necessary to implement the adoption of the Plan. The members of the Town Council may designate any members of the Town Council (or other authorized person) to execute the Plan document and perform the necessary actions to adopt the Plan. The Employer will maintain a copy of the Plan, as approved by the members of the Town Council, in its files;

RESOLVED FURTHER that the Employer will act as administrator of the Plan and will be responsible for performing all actions necessary to carry out the administration of the Plan. The Employer may designate any other person or persons to perform the actions necessary to administer the Plan; and

RESOLVED FURTHER that Plan participants shall be provided with a summary of the Plan provisions within a reasonable period of time following the adoption of the Plan.

The undersigned hereby certifies that he/she is an Authorized Representative of the Employer and that the foregoing is a true record of a resolution duly adopted at a meeting of the Town Council, and that said meeting was held in accordance with state law and the Bylaws of the above-named Employer.

**PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT
ZONE NUMBER SIX, TOWN OF LITTLE ELM, TEXAS, THIS THE 2nd DAY OF SEPTEMBER 2025.**

Curtis Cornelious,
Chairman

ATTEST:

Caitlan Biggs
Town Secretary